

ISSUE OF CLEANSING NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Astute Metals NL (ASX: ASE, "Astute" or "the Company") advises that it has issued today 41,273,185 fully paid ordinary shares (**Shares**) to HPG Urban Developments Pty Ltd pursuant to a placement subscription agreement dated 22 August 2023, raising \$2,063,659.25 (before costs).

The Shares have been issued pursuant to the Company's placement capacity under Listing Rule 7.1.

Cleansing Notice

The Company gives the following information under sections 708A(5)(e) and 705A(6) of the Corporations Act 2001 (Cth) (Act) in relation to the issue of the Shares:

- the Shares were issued without disclosure to investors under Part 6D.2 of Act;
- this notice is being given under section 708(5)(e) of the Act;
- as at the date of this notice, the Company has complied with:
 - the provisions of Chapter 2M of the Act as they apply to the Company; and
 - sections 674 and 674A of the Act; and
 - as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Act) which is required to be set out in this notice under section 708A(8) of the Act.

An Appendix 2A concerning the issuance of the Shares has been lodged separately to this announcement.

Authorisation

This announcement has been authorised for release by the Board of Astute.

More Information

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