

METALSTECH APPOINTS EXPERIENCED LITHIUM INDUSTRY EXECUTIVE ROBERT SILLS AS TECHNICAL DIRECTOR

Highlights

- ★ Highly respected lithium industry executive Robert Sills appointed to the Board of MetalsTech Limited as Non-Executive Technical Director
- ★ Appointment follows MetalsTech's acquisition of Sauvolles Lithium Project, a district-scale hard-rock lithium exploration project located in the highly prospective and prolific James Bay Lithium District of Quebec, Canada
- ★ Mr Sills has spent nearly 30 years in critical minerals, predominantly lithium and rare earths, and will provide valuable expertise as MetalsTech commences field work at Sauvolles

MetalsTech Limited (ASX: MTC) (the Company or MTC) is pleased to announce the appointment of Mr Robert Sills as Non-Executive Technical Director to the board of MetalsTech Limited, effective immediately.

Mr Sills has an extensive global network and a distinguished 28-year career in critical materials (predominantly lithium and rare earths), actively engaging with global downstream processors seeking to bolster supply chain resilience and enhance ESG credentials within their respective lithium-ion battery supply chains.

Mr Sills is currently Managing Director of Lithium Springs Limited where he was pivotal in fast-tracking development of the Brazil Lake Lithium deposit in Nova Scotia (Canada) from discovery to maiden JORC resource in approximately nine months. He has previously held senior operational roles at Essential Metals (ASX: ESS), Core Lithium (ASX: CXO) and Rio Tinto (ASX: RIO). At Core Lithium he was responsible for the development and establishment of cornerstone offtake partners including technical exchange and product specification development.

He drove the establishment and execution of Core Lithium's Direct Shipping Ore (DSO) tender, achieving a record price for spodumene DSO and priming the industry for future spodumene sales.

Mr Sills brings a wealth of skills to MetalsTech, including a strong network with recognized institutions and downstream processors in South Korea, the EU, the US and Japan, all of whom are expected to play key roles in the development of the downstream lithium sector in North America. With the increased emphasis by supply chain participants on ESG performance, Mr Sills' experience in developing ESG enhancement strategies will also be invaluable.

Mr Sills is an MBA graduate from the University of Western Australia & WU (Vienna), holds degrees in Commerce and Asian Studies with competency in Japanese.



MetalsTech Founding Director Gino D’Anna said:

“We warmly welcome Rob to the MetalsTech board. Rob’s strong technical skill set, and proven industry experience in off-take partnerships and ESG strategy complements MetalsTech’s growth strategy and will be invaluable as the Company advances both the Sauvolles project in Quebec, Canada, and Sturec Gold Mine in Slovakia.”

Resignation of Director

The Company has accepted the resignation of non-executive director, Dr Qingtao Zeng effective immediately. Dr Zeng has played an important role in the evolution of the Company. The Company will continue to work with Dr Zeng, who is also a Director of Winsome Resources Limited (ASX: WR1) which is developing the Adina Lithium Deposit located just 3km from the Company’s Sauvolles project, as it seeks to strengthen its relationships with key strategic partners over time.

Subject to shareholder approval, the Company will issue Dr Zeng with 3 million unlisted options with an exercise price of 35 cents and a term to expiry of three years from the date of issue.

The Company wishes Dr Zeng every success in his future endeavors.

ENDS

This announcement has been authorised by the Board of Directors of MetalsTech Limited.

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Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning MetalsTech. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company’s actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on the company’s beliefs, opinions and estimates of MetalsTech as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.