



## Announcement Summary

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**Entity name**

PILBARA MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday October 02, 2023

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	2,167,171	21/09/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

112425788

### 1.3 ASX issuer code

PLS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

2/10/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339

**TO (Existing Class)**

**ASX +security code and description**

PLS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

1,437,895

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

21/9/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No

**Issue date**

21/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

Issue details

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**Number of +securities to be quoted**

1,437,895

**Are the +securities being issued for a cash consideration?**☒ Yes**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.23390000

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023.

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**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

PLSAF : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

PLS : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

729,276

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

21/9/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management**



**personnel (KMP) or an +associate?**

☒ No

**Issue date**

21/9/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

#### Issue details

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**Number of +securities to be quoted**

729,276

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

No cash consideration is payable on vesting and conversion of performance rights issued under the Company's Award Plan.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares issued on exercise of vested performance rights, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	3,009,462,660

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
PLSAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	159,410
PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	2,642,205
PLSAU : SHARE RIGHTS	5,285
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	0
PLSAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	466,618
PLSAX : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	384,162
PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	2,234,703
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAF : PERFORMANCE RIGHTS	253,017
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	1,256,561
PLSAO : OPTION EXPIRING 31-DEC-2025 EX \$1.4041	334,300