

ASX Announcement & Media Release

2 October 2023

ASX Code: EMR
Shares on issue: 596,782,935
Market Cap: ~A\$1.58 billion
Cash: A\$71.0 million (at 30 June 2023)
Bullion: A\$19.0 million (at 30 June 2023)

Board & Management

Jay Hughes, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Simon Lee AO, Non-Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Mark Clements, Non-Executive Director
and Company Secretary
Bernie Cleary, Operations Manager
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- Forecast +100,000oz gold production for 2024 at AISC US\$780-US\$850/oz;

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project maiden resource expected 2023
 - 1,639km² of prospective tenure
- Significant exploration and resource growth potential in Australia (Bullseye Mining Limited (~76%):
 - North Laverton Gold Project located on the underexplored Dingo Range greenstone belt
 - Resource and reserve expected 2023
 - 1,200km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.
- Commitment to carbon neutral operations in Cambodia

Registered Office

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ESOP Option Issue

Emerald Resources NL (ASX: EMR) (**Emerald**) advises that 1,770,000 unlisted \$2.84 options expiring 12 September 2028 (Options) have been issued to eligible participants under the Company's Incentive Plan, subject to various vesting conditions and 500,000 Options have been agreed to be issued to Executive Director, Mr Mick Evans on the same terms and conditions, subject to shareholder approval at the Company's Annual General Meeting.

An Appendix 3B and Appendix 3G reflecting the revised capital structure following the allotment of the above securities has been released with this announcement.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director