

ANNUAL REPORT CLARIFICATION



ASX Release

29 September 2023

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Directors

Kit Weng Yip, Chairman

Kenny Woo, Managing Director

Kulthirath Pakawachkrilers,
Director

Sonu Cheema, Company
Secretary

Issued Capital

ASX Code: FGL

956,062,008 Ordinary Shares

29,500,000 Listed options
exercisable at \$0.10 on or before
20 July 2024

250,000,000 Unlisted options
exercisable at \$0.01 on or before
31 December 2025

Overview

Frugl is a retail intelligence ecosystem that acquires publicly available grocery data, enriches it, and utilises it to power two independent retail platforms; Frugl Grocery and InFocus Analytics.

With management drawn from major Australian and International retail organisations, Frugl combines retail experience, expertise in data analytics, and enterprise-scale data sets ready for immediate commercialisation.

Frugl Group Limited (ASX: FGL) ("**Frugl**" or the "**Company**") wishes to confirm the following addendum to the annual report titled "Annual Report 30 June 2023" and released on 31 August 2023.

The addendum is a correction to clerical errors with respect to the titles of FGL officers, and the stated resignation of Mr Sean Smith from the role of Chief Executive Officer in March 2023, which did not occur.

The correct titles are as follows for page 2 and 3 within the directors report of the Annual Report for year ended 30 June 2023.

- Mr Kenny Woo is an Executive Managing Director.
- Mr Sean Smith is the Chief Executive Officer.

Furthermore on pages 3 and 7 of the annual report titled "Annual Report 30 June 2023" released on 31 August 2023, it was stated Mr Sean Smith resigned as Director and Chief Executive Officer on 23 March 2023. This has been corrected to reflect his resignation from the Board as Director only, without change to his role as Chief Executive Officer (as per ASX released dated 23 March 2023).

This asx release has been authorised by the Board of Frugl Group Limited.

For, and on behalf of, the Board of the Company

Kit Weng Yip
Chairman

Frugl Group Limited

- ENDS -