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29 September 2023

Dear Eligible ARNO Optionholder

### **ALDORO RESOURCES LTD – OPTIONS PLACEMENT OFFER**

At the general meeting of Aldoro Resources Ltd (**Company**) held on 17 July 2023, the Company obtained shareholder approval under ASX Listing Rule 7.1 for the issue of up to 25,532,264 Options, exercisable at \$0.30 each on or before 9 September 2024 (**New Options**) at an issue price of \$0.005 per New Option to raise up to approximately \$127,661 (**Option Placement Offer**).

The Option Placement Offer is offered to all Australian and New Zealand based holders of the Company's ARNO Class of Options (**ARNO Options**) (**Eligible ARNO Optionholders**) that are not related parties of the Company, on the basis of one (1) New Option for every one (1) ARNO Option held at 5:00pm (WST) on 31 August 2023, being the expiry date of the ARNO Options (**Record Date**).

A Prospectus in relation to the Option Placement Offer was lodged by the Company with ASIC and ASX on 28 September 2023 (**Prospectus**). An electronic copy of the Prospectus, along with information with respect to applying under the Option Placement Offer is accessible at <https://investor.automic.com.au/#/loginsah>.

Participation in the Option Placement Offer is optional and is subject to the terms and conditions set out in the Prospectus.

We are writing to you as an Eligible ARNO Optionholder on the Record Date, entitled to participate in the Option Placement Offer.

The Option Placement Offer will open on 28 September 2023 and close at 5:00pm (WST) on 12 October 2023.

If you are unable to access the Prospectus online, please contact the Share Registry on 1300 288 664 or email Ms Sarah Smith, Company Secretary, at [ss@miradorcorporate.com](mailto:ss@miradorcorporate.com).

### **How to apply**

The Prospectus and your personalised Entitlement and Acceptance Form (including personalised BPay® and EFT payment details) can be accessed via the following website: <https://investor.automic.com.au/#/loginsah>. Please have your HIN/SRN to hand when logging into the website.

**Key dates for the Offer**

Action	Date*
Record Date for Offers (5:00pm AWST)	31 August 2023
Lodgement of Prospectus with ASIC and ASX	28 September 2023
Opening Date	28 September 2023
Closing Date (5:00pm AWST)	12 October 2023
Issue of New Options under the Option Placement Offer	16 October 2023
Expected date of Official Quotation of New Options under the Option Placement Offer	18 October 2023

You should read the entire Prospectus carefully and seek professional advice before deciding whether to participate in the Option Placement Offer. If you have any queries concerning the Option Placement Offer, or the action you are required to take to subscribe for Securities, please contact the Share Registry on 1300 288 664 or email Ms Sarah Smith, Company Secretary, at [ss@miradorcorporate.com](mailto:ss@miradorcorporate.com).

Yours sincerely,

**Troy Flannery**  
Non-executive Chairman  
Aldoro Resources Ltd