

Change in Major Holdings

European Metals Holdings Limited (ASX & AIM: EMH, OTCQX: EMHXY, ERPNF and EMHLF) (“**European Metals**” or the “**Company**”) announces that the Company has received the following TR-1 Notification notifying of a change in major holdings. Cadence Minerals plc voting rights now sit at 5.81% of the issued capital of the Company.

This announcement has been approved for release by the Chairman.

CONTACT

For further information on this update or the Company generally, please visit our website at www.europeanmet.com or see full contact details at the end of this release.

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TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	European Metals Holdings Limited			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer	<input type="checkbox"/>			
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights	<input type="checkbox"/>			
An acquisition or disposal of financial instruments	<input checked="" type="checkbox"/>			
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>			
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>			
3. Details of person subject to the notification obligation ^{iv}				
Name	Cadence Minerals Plc			
City and country of registered office (if applicable)	London, United Kingdom			
4. Full name of shareholder(s) (if different from 3.) ^v				
Name	Cadence Minerals Plc			
City and country of registered office (if applicable)	London, United Kingdom			
5. Date on which the threshold was crossed or reached ^{vi} :	23 August 2023			
6. Date on which issuer notified (DD/MM/YYYY):	21 September 2023			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	5.81%	0.00%	5.81%	204,700,705
Position of previous notification (if applicable)	See Section 11 - <i>Additional Information</i> below.			

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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
VGG3191T1021	11,898,504		5.81%	
SUBTOTAL 8. A	11,898,504		5.81%	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

[Type here]

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information ^{xvi}
On 27/01/2022 and as a result of the issue of 10,285,000 shares in European Metals Holdings Limited, Cadence Minerals PLC voting rights decreased to 8.86%.
On 30/09/2022 and as a result of the disposal of shares in European Metals Holdings Limited, Cadence Minerals PLC voting rights decreased to 7.98%.
On 11/01/2023 and as a result of the disposal of shares in European Metals Holdings Limited, Cadence Minerals PLC voting rights decreased to 6.98%.
On 25/08/2023 and as a result of the issue of 12,315,13 shares in European Metals Holdings Limited, Cadence Minerals PLC voting rights decreased to 5.81%.

Place of completion	London, United Kingdom
Date of completion	21 September 2023