



Issue of Employee Options and Performance Rights

Black Cat Syndicate Limited ("Black Cat" or "Company") (ASX:BC8) advised of the issue of 300,000 options and 700,000 performance rights to employees pursuant to the terms of the Company's Incentive Option Plan.

An Appendix 3G in respect of the issue of the abovementioned unlisted securities will be lodged with ASX following release of this announcement.

For further information, please contact:

Gareth Solly

Managing Director

+61 458 007 713

admin@bc8.com.au

This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.