

24 March 2023

Appointment of Non-Executive Director

Wia Gold Limited (ASX: WIA) (**Wia** or the **Company**) is pleased to announce the appointment of Mr Mark Arnesen as a non-executive director of the Company. Mr Arnesen replaces Mr Chris van Wijk.

Mr Arnesen is a Chartered Accountant with over 30 years' experience in the international resources industry and extensive expertise in the structuring and negotiation of finance for major resource projects. Mr Arnesen has held executive roles with Billiton/Gencor, Ashanti Goldfields Company Limited, Equinox Minerals Limited, Gulf Industrials Limited and Nzuri Copper Limited. He has held non-executive director positions with Natasa Mining Limited, Asian Mineral Resources and Centamin Plc. Mr Arnesen serves as a Member of the South African Institute of Chartered Accountants and holds a Bachelor of Commerce and Bachelor of Accounting.

Under the terms of the appointment, which is effective from 30 March 2023, Mr Arnesen will receive an annual retainer of \$36,000 (inclusive of superannuation) and be granted 5,000,000 unlisted options, exercisable at \$0.065, expiring 23 March 2027.

Mr Arnesen will also be assisting WIA with its growth and development in particular on the financial and corporate governance areas as the company continues on its path of exploration success.

Mr van Wijk has informed the Wia directors that owing to the commitment associated with his role as Managing Director of ASX listed Marvel Gold Limited, he has elected to step down as a non-executive director of Wia.

Wia Chair, Andrew Pardey, commented,

"We are delighted to welcome Mark to the Board in what is an especially exciting time for Wia as we continue to advance our exploration projects in Côte d'Ivoire and Namibia. Mark has enjoyed a distinguished career in the resources industry and brings a track record of success to Wia.

"On behalf of the directors and management team, I would like to thank Chris for the valuable contribution he has made and wish him all the best for the future."

An Appendix 3X Initial Director's Interest Notice follows.

This announcement has been approved for release by Wia's board of directors.

Contact details:

Andrew Pardey
Chairman
+61 8 9381 5686

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	WIA GOLD LIMITED
ACN	610 319 769

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Arnesen
Date of appointment	30 March 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

5,000,000 options to acquire ordinary shares in Wia Gold Limited (**Company**).

The Company agreed, under the terms and conditions of the letter of appointment made between the Company and Mr Arnesen, to grant Mr Arnesen 5,000,000 unlisted options with an exercise price of \$0.065, expiring 23 March 2027. The grant of the options was approved by the Board and is under exemption 12 of ASX Listing Rule 10.12 (exceptions to Listing Rule 10.11).

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.