



## **STRANDLINE COMPLETES FOURTH SHIPMENT OF HEAVY MINERAL CONCENTRATE VALUED AT A\$11.4M**

**Ramp-up of WCP on schedule; Successful handover of downstream MSP from construction contractor to Strandline; FY24 production guidance set for release in coming quarter**

Strandline Resources Limited (**ASX: STA**) is pleased to announce more strong progress as it moves towards steady-state mineral sands production at its Coburn mineral sands project in WA, with completion of its fourth shipment of Heavy Mineral Concentrate (HMC).

The latest shipment of 10,120t means the Company has exported ~35,000t of HMC since commencing commercial production on 18 November 2022, generating over A\$36m of sales revenue.

Prices of the valuable minerals contained in the HMC shipments are significantly higher than the assumptions contained in the Coburn Definitive Feasibility Study of June 2020.

Strandline has also produced additional HMC product which is being fed into the Mineral Separation Plant (MSP) and stockpiled for future sales. The next shipment is expected in April 2023.

During March the MSP was successfully handed over from the construction contractor to Strandline. The key operational focus remains on improving equipment and plant availability, with the commissioning emphasis now on refining mineral recoveries to final product streams.

**Strandline Managing Director Luke Graham said:** “Another production milestone achieved by Strandline. Ramp-up of the mine and production facilities is progressing well, putting Strandline on track to publish FY24 production guidance in the coming quarter”.



*Figure 1 Coburn Project – Central Pit in the foreground and East Pit A in the background*



This announcement is authorised for release by the Strandline Resources Board of Directors.

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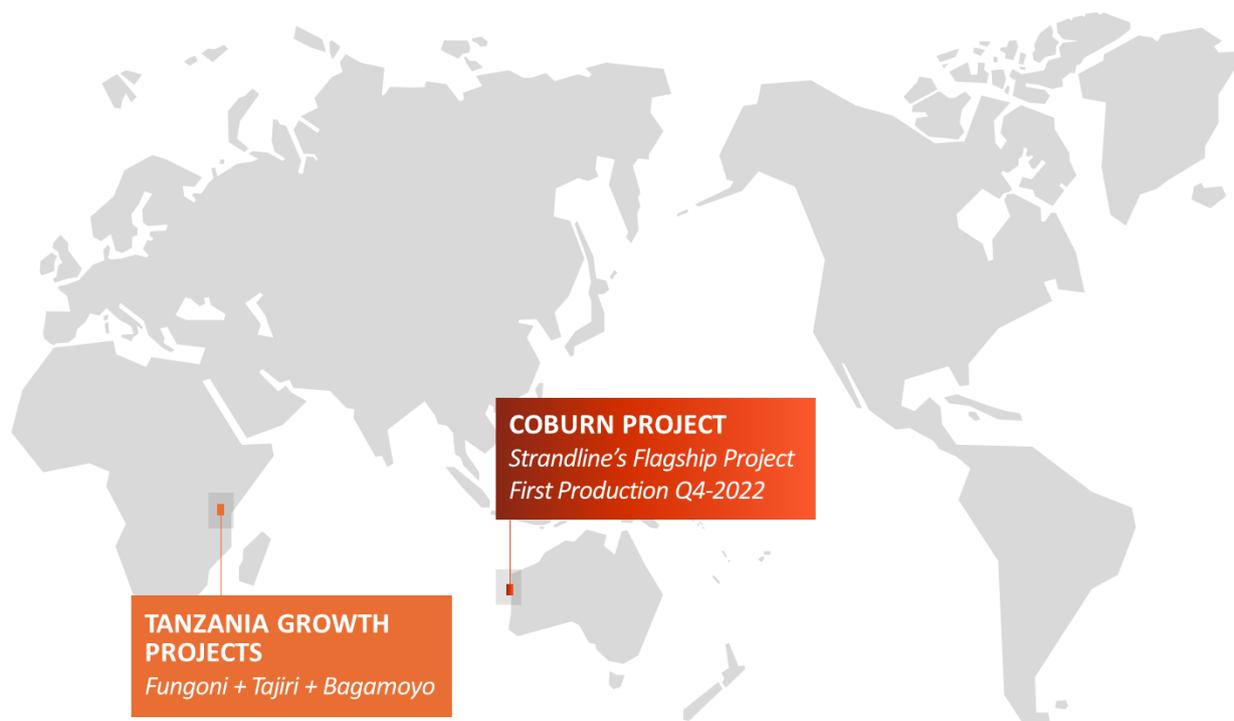
## FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

## ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.



**Figure 2** Strandline's Global Mineral Sands Exploration and Development Projects