



## A\$5m Placement to Shandong Yulong Completed

### HIGHLIGHTS:

- As previously announced in September 2022, major Chinese listed commodities trading and resources company, Shandong Yulong Gold Co Ltd, conditionally agreed to invest A\$5.0m in Triton.
- All conditions precedent for the A\$5.0 million investment have been satisfied and accordingly the A\$5.0 million has now been received by Triton and the placement securities issued.
- Shandong Yulong has also been selected as the Company's preferred Chinese debt arranger, for which discussions are progressing well as the Company moves towards construction at Ancuabe.
- Mr Peng (Rod) Zhang has been appointed as Executive Chairman (from non-executive Chairman) to drive the development of Ancuabe.

Triton Minerals Limited (ASX: TON, **Triton** or **Company**) is pleased to provide an update in relation to the A\$5.0 million cornerstone commitment from Shandong Yulong Gold Co Ltd (**Shandong Yulong**).

Further to the ASX announcements dated 5 and 7 September 2022<sup>1,2</sup>, Shandong Yulong agreed to invest A\$5.0 million in Triton, subject to various conditions precedent, including Triton shareholder approval, FIRB and other regulatory and internal approvals, which have all be satisfied and accordingly Triton has now received the A\$5.0 million from Shandong Yulong and the placement shares and options have been issued.

To drive the development of the Ancuabe Graphite Project towards construction, the Company has appointed Mr Peng (Rod) Zhang as Executive Chairman (from non-executive Chairman). The material terms of this appointment are included in the appendix to this announcement.

### **About Shandong Yulong Gold Co., Ltd.**

Shandong Yulong Gold Co., Ltd., established in 1999 and registered in Jinan High-tech Zone, is a company listed on the main board of Shanghai Stock Exchange (stock abbreviation: Yulong Stock, stock code: 601028). Shandong Yulong is primarily engaged in the trading of minerals, nonferrous metals, coal, chemicals and other bulk commodities. In addition, it is an active explorer across a range of minerals and is committed to becoming a high-growth international mining company with a global vision. Jinan Hi-tech Holding Group holds 29% of Shandong Yulong.

## END NOTE

1. ASX Announcement – 5 September 2022 '\$8.5m Capital Raising to Accelerate Development of Ancuabe'
2. ASX Announcement – 7 September 2022 'Investment of A\$5m from Shanghai Listed Shandong Yulong'

This ASX release was authorised by the Board of Directors.

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### Enquiries

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### Contact Details (Australian Office)

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## Appendix

### Material Terms of Appointment of Mr Peng (Rod) Zhang as Executive Chairman

Item	Term
1. Position	Executive Chairman
2. Commencement Date	1 May 2023
3. Term	No fixed term, ongoing until terminated by either party in accordance with the agreement
4. Fixed Remuneration	\$450,000p.a. (excluding Superannuation)
5. Termination	Either party may terminate the agreement by providing the other party with three months' notice in writing.
6. Other	Standard terms and conditions for agreements of this nature.