

**ASX ANNOUNCEMENT****02 May 2023****RESTRICTED SECURITIES TO BE RELEASED FROM ESCROW**

NickelX Limited ("NickelX" or "the Company") (ASX: NKL) confirms that pursuant to Listing Rule 3.10A that the following securities are to be released from ASX escrow:

Security Description	Escrow Release Date	Number of Securities
Fully paid ordinary shares (Shares)	7 May 2023	6,668,613
Unquoted Options (\$0.25, 29 April 2026)	7 May 2023	2,250,000
Unquoted Options (\$0.30, 29 April 2026)	7 May 2023	2,250,000
Unquoted Options (\$0.40, 29 April 2026)	7 May 2023	2,250,000
Unquoted Options (\$0.25, 29 April 2025)	7 May 2023	2,400,000

The Company will apply to ASX for quotation of the Shares when released from escrow pursuant to ASX Listing Rule 2.8.5.

This announcement is authorised for release by the Company Secretary of NickelX Limited.

**ENDS**

For further information contact:

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