

Technology and IP Update

PARKD Limited (“PARKD” or “the Company”) (ASX: PKD) is pleased to provide an update on how the Company’s technology is being applied and PARKD’s owned Intellectual Property (**IP**).

In collaboration with BlueScope Steel Limited t/a Fielders (**Fielders**) and Curtin University PARKD has successfully completed independent R&D testing of its new permanent and temporary, structural slab system that will be directly competing with traditional forms of concrete construction across Australia and Internationally. Results from the testing were outstanding with observed strength and serviceability performance outcomes exceeding limits set by the Australian Standards and Codes (see *Photo 1*).

This new structural slab “Kit-of-Parts” system consists of PARKDs patented Metal Deck Support Bracket system (**MDSB**), PARKDs patented Continuous Voided Beam technology (**CVB™**) and Fielders Slimdek Structural Metal Decking Slab system (an existing Fielders product).

To enhance the system, the MDSB has been developed by PARKD to work seamlessly with the Company’s CVB™ technology. Simplifying and streamlining its delivery and development applications for contractors anywhere in the world. Along with Fielders Slimdek, this now creates a safer, faster and more cost-efficient method of building any multi-level concrete development by removing the need for formwork and using less concrete than any other concrete structural solution currently on the market.



Photo 1: Load Test of PARKD Kit-of-Parts System

As a result of the successful independent R&D testing, the new structural slab “Kit-of-Parts” system will be immediately adopted and specified for use on existing projects approaching Stage 2 construction contracts and on several feasibility and Stage-1 PARKD contracted projects.

PARKD’s patent status for its CVB™ technology is now registered and granted in the United States, South Africa and Japan, and provisionally accepted in Australia, New Zealand, Europe and Canada. A Divisional Patent Application has been lodged for the newly developed MDSB System.

This successfully protects the technology and offers PARKD new opportunities to promote the system directly to the market and develop licensing agreements in Australia and International markets.

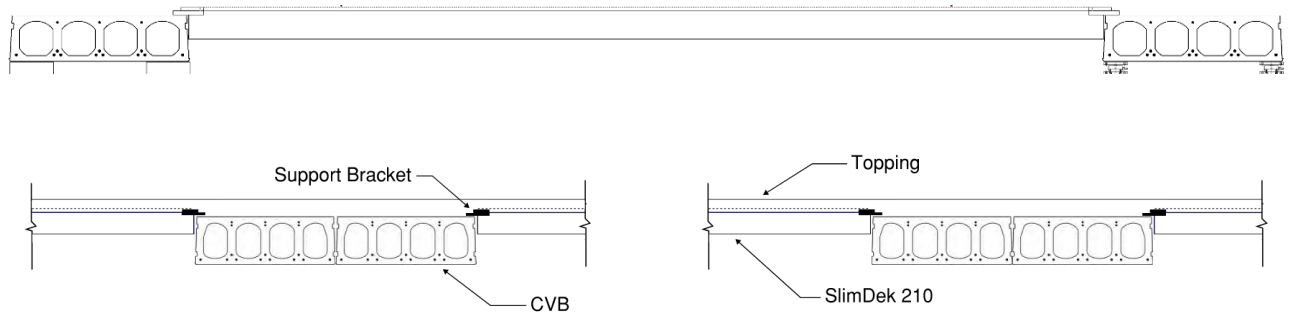


Figure 1. Components of the Kit-of-Parts PARKD Car Park System

PARKD Managing Director Peter McUtchen said *“The Metal Deck Support Bracket developed and patented by the Company is an outstanding engineered product that has an immediate place in the delivery of construction projects around the country and we are delighted with the results of the R&D undertaken by Curtin University”*. Mr McUtchen went on to say; *“providing an enabling supporting system for a key Fielders metal deck product is an exciting win-win situation for both companies and has the potential to meet the demands and needs of a market which is searching out for solutions that reduce labour on site, improve safety and get the job done.”*

Under the existing MOU, PARKD and Fielders will continue to design and test outcomes of works to develop commercialised systems for building precast car parks and commercial structures.

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ABOUT PARKD LTD

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and minimising the structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park. The PARKD Car Park System is currently designed for single or multi rise arrangements for up to 6 levels including ground level. The PARKD Car Park System will be prefabricated offsite with the potential to reduce construction time and construction cost when compared to traditional methods.