

2 MAY 2023

DRILLING PLANNED TO TEST PRIORITY HIGH-GRADE GOLD TARGETS AT MORCK WELL PROJECT, WA

Highlights

- 56 Air Core drill holes for ~4,880m planned to evaluate four gold targets defined by previous drilling within the Morck Well, Feather Cap and Cashman Projects
- High-grade intersections to be tested within priority gold targets at Morck Well Project including:
 - 5m @ 4.76g/t Au from 70m (MWAC2682)¹ – Durack East
 - 7m @ 6.09g/t Au from 48m including 3m @ 10.6g/t Au (MWAC2225)¹ – Jacques East
 - 18m @ 1.09g/t Au from 35m (MWAC1703)² – Frenchy's South
- Drill rig and relevant approvals are currently being finalised with drilling expected to commence this quarter
- Auris continues to strategically advance high quality targets within the Bryah Basin while also assessing new complementary project opportunities

Gold and Base Metals explorer **Auris Minerals Limited** ("Auris" or "the Company") (ASX: AUR) is pleased to report that an Air Core drilling program comprising 56 holes for approx. 4,880m is planned to further evaluate several high quality gold targets located within the Morck Well (AUR 80%, CUF 20%), Feather Cap (AUR 100%) and Cashman (100%) Projects located in the Bryah Basin, Western Australia.

Drilling contractor arrangements and relevant approvals are currently being finalised and it is anticipated that drilling will commence this quarter. Further details on rig mobilisation and commencement of drilling will be provided in due course.

Commenting on the upcoming drilling program, Auris Managing Director Mike Hendriks said: "We are very excited to commence follow up drilling of these high-grade gold targets identified by previous JV partner, Sandfire Resources. Sandfire completed a tremendous amount of exploration across the Morck Well and Cashman JV tenements, primarily focused on copper exploration, which has provided Auris with a great foundation for this next round of drilling.

Our technical team firmly believes that the Morck Well Project hosts some of the most gold prospective ground in the Bryah Basin, as demonstrated by several high-grade gold intersections in the previous drilling completed by Sandfire including 7m at 6.09g/t Au from 48m and 5m at 4.76g/t Au from 70m.

Following a detailed review of the previous drilling data, we are very encouraged by the potential of these high-grade targets and we look forward to getting this next round of drilling underway as soon as possible."

¹ Refer ASX Announcement 17 July 2020,

² Refer ASX Announcement 16 April 2019,

³ Refer ASX Announcement 29 January 2019

Morck Well

A total of 33 holes for 2,970 metres are planned within the Morck Well Project to further evaluate anomalous gold mineralisation identified at the Jacques East and Frenchy's South Prospects including:

Jacques East – High grade gold anomalous trend of up to 1.6km in length intersected in regional air core drilling completed at 100m x 800m. High grade gold intersections within the trend include,

- **7m @ 6.09g/t Au from 48m including 3m @ 10.6g/t Au from 49m (MWAC2225)**
- **5m @ 1.63g/t Au from 70m (MWAC1001)³**
- **6m @ 1.19g/t Au from 80m (MWAC2226)¹**
- **1m @ 8.47g/t Au from 76m (MWAC2226)¹**

Frenchy's South – 1.4km gold anomalous trend immediately to the south and west of excised Frenchy's mining lease. Significant gold intersections within the trend include,

- **18m @ 1.09g/t Au from 35m (MWAC1703)²**
- **5m @ 1.14g/t Au from 70m (MWAC1629)²**
- **3m @ 1.22g/t Au from 70m to EOH (MWAC1715)²**

The planned drilling at Jacques East will be completed to infill existing drilling to a drill spacing of 50/100m x 400m.

The planned drilling at Frenchy's South will be complete to infill along existing drill lines to a spacing of 50m x 400m.

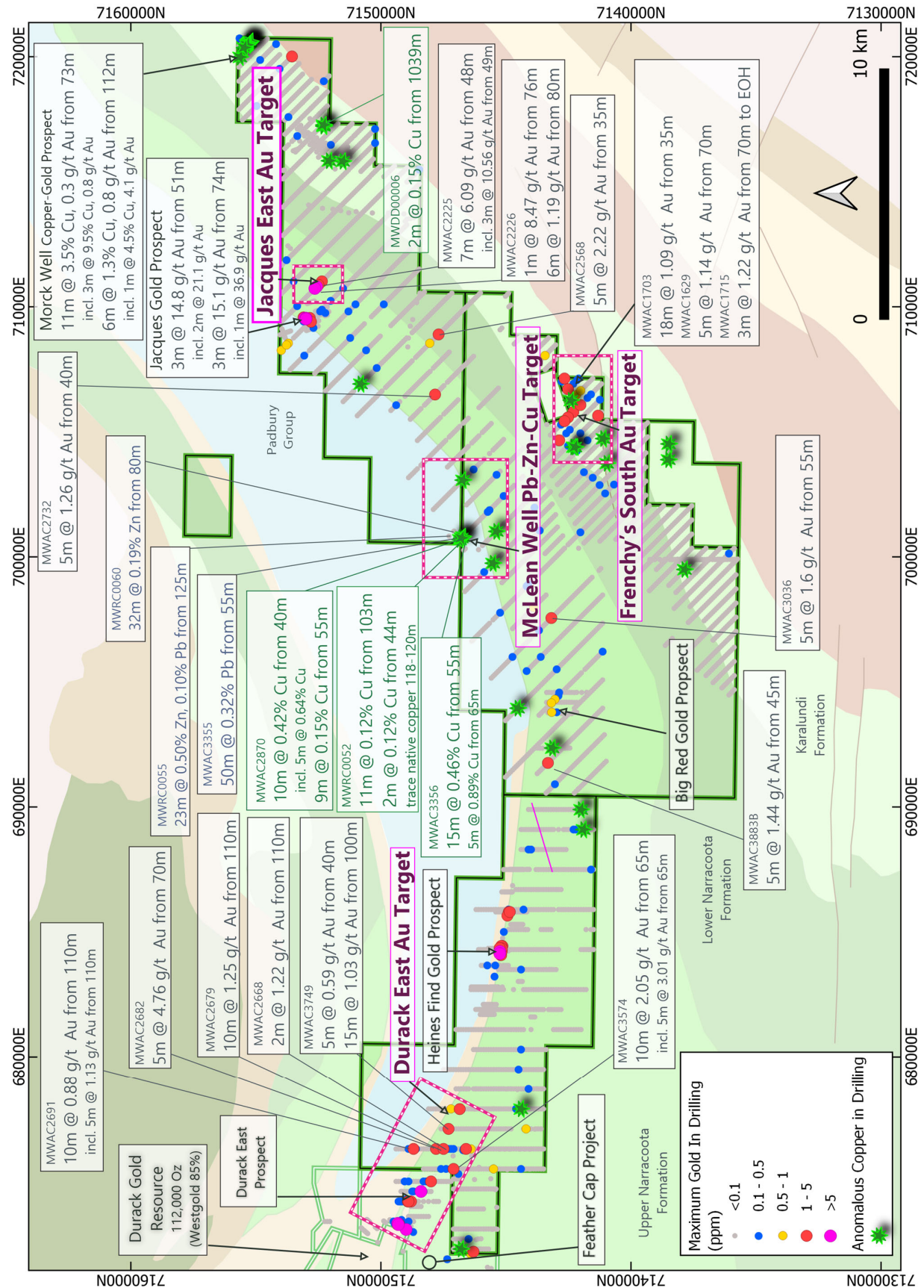


Figure 1. Drilling Summary Plan –Morck Well Project

Feather Cap Project

A total of 12 Air Core drill holes for approximately 1,360 metres are designed to further evaluate a portion of the Durack East mineralised trend within the Feather Cap Project at a drill spacing of 50/100m x 200m. Significant results returned from previous Air Core drilling along the 3km mineralised trend within the Feather Cap Project include:

- **8m @ 4.49g/t Au from 87m, including 2m @ 14.8g/t Au from 87m (DEAC0089)⁴**
- **5m @ 2.21g.t Au from 87m (DEAC0075)⁴**

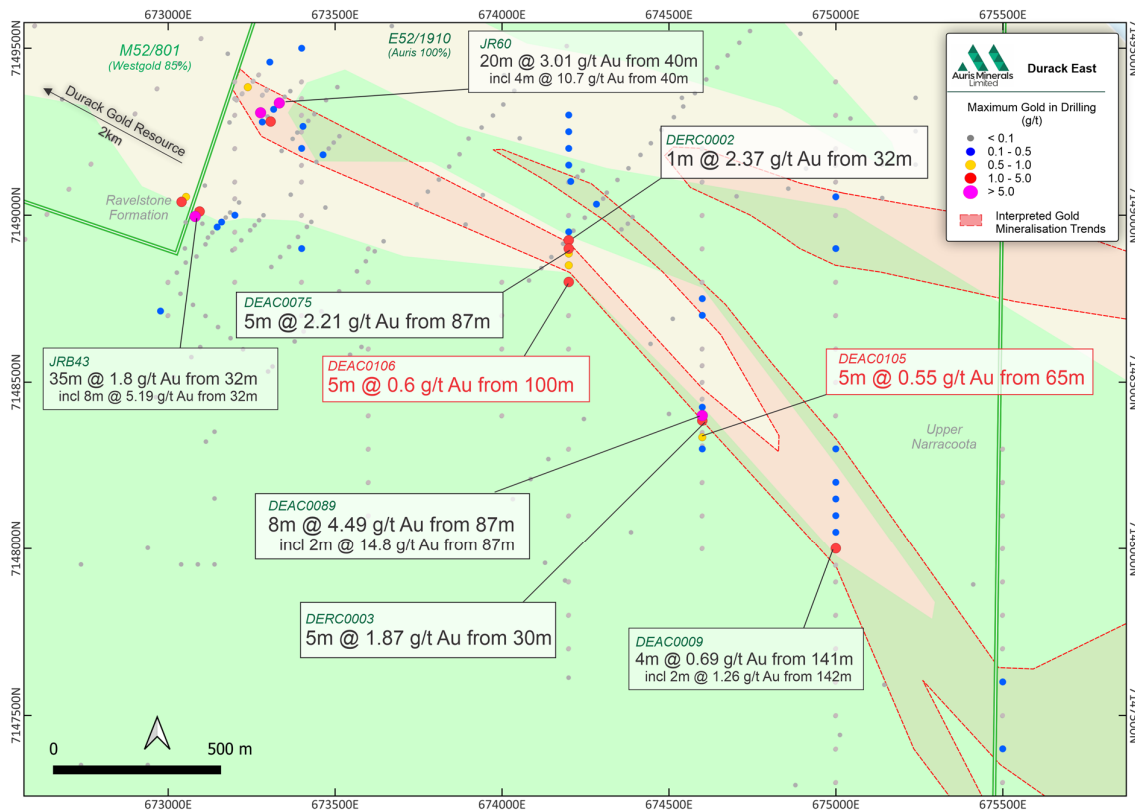


Figure 2. Drilling Summary Plan – Durack East Prospect (Feather Cap Project)

Cashman Project

A total of 11 Air Core holes for approximately 550 metres are planned to further evaluate the 3km of gold mineralised trend identified within the Cashman/Cheroona project area. Significant results returned from previous drilling along the mineralised trend include:

- **10m @ 0.75g/t Au from 25m (CHAC1205)⁵**
- **1m @ 9.72g/t Au from 40m (CHAC0780)⁶**

⁴ Refer ASX Announcement 7 February 2022

⁵ Refer ASX Announcement 17 July 2020

⁶ Refer ASX Announcement 20 April 2020

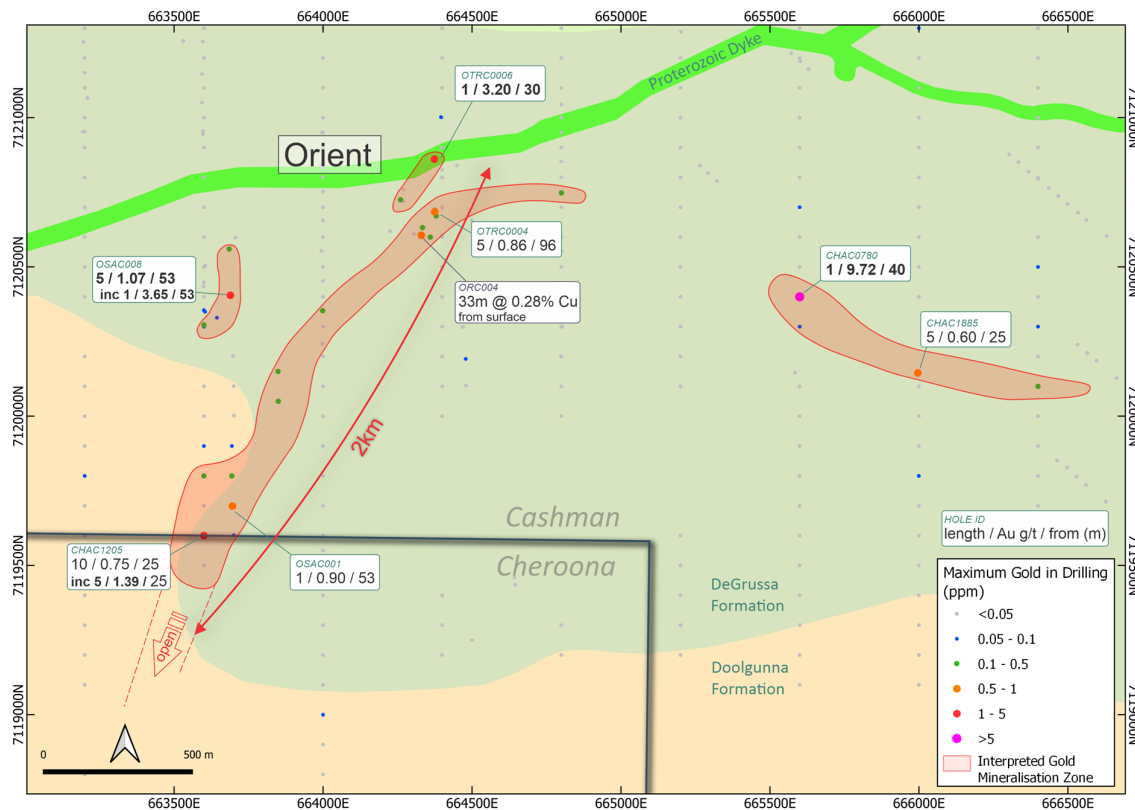


Figure 3. Drilling Summary Plan – Cashman/Cheroona Project

-ENDS-

For and on behalf of the Board.

Mike Hendriks
Managing Director

For Further information please contact:

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ABOUT AURIS MINERALS LIMITED

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 873km², which is divided into six well-defined project areas: Forrest, Cashman, Cheroona, Doolgunna, Morck Well and Feather Cap, (Figure 4).

Auris manages exploration on all tenements, including those that are subject to arrangements with third parties.

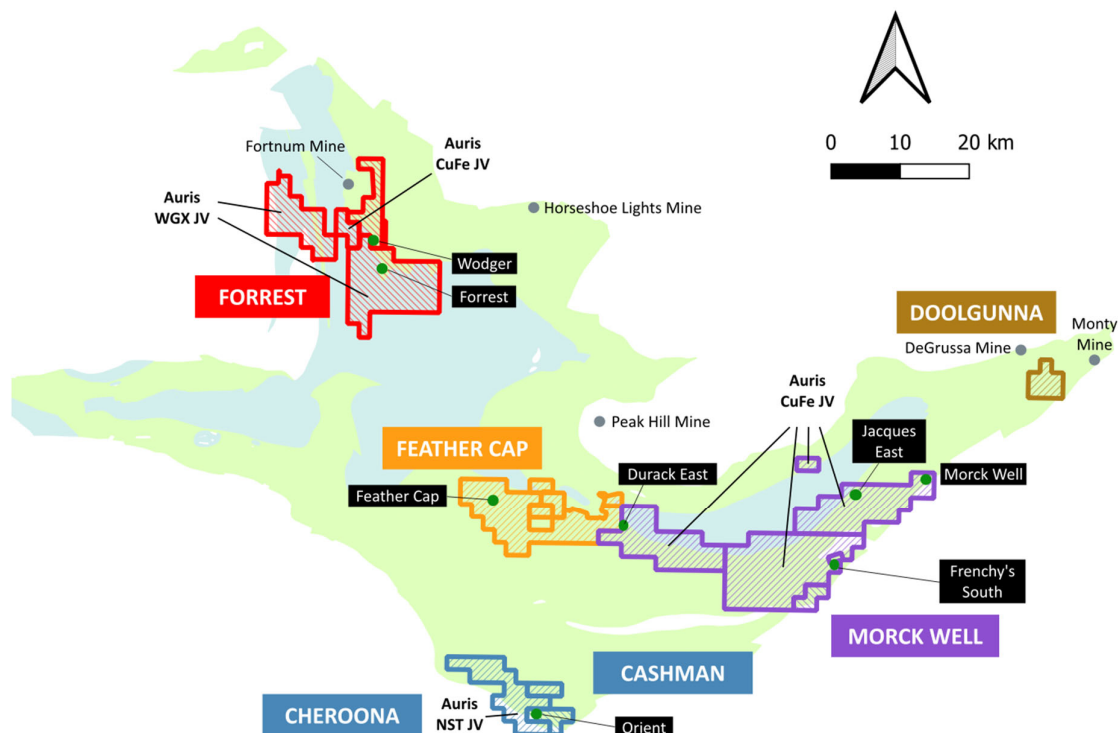


Figure 4: Auris' copper-gold exploration tenement portfolio, with Northern Star (NST), Westgold (WGJ) and CuFe Ltd JV areas indicated

Notes:

- The Forrest Project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources Ltd 20% (ASX:WGX). Westgold Resources Ltd interest is free carried until a Decision to Mine
 - Westgold Resources Ltd own the gold rights over the Auris interest.
- The Forrest Project tenement E52/4236 has the following outside interests:
 - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine
- The Cheroona Project tenements E51/1391 and E51/1837 have the following outside interests:
 - Auris 70%; Northern Star Resources Ltd 30% (ASX:NST)
- The Morck Well Project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; CuFe Ltd 20% (ASX:CUF). CuFe Ltd interest is free carried until a Decision to Mine

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Mr Matthew Svensson, who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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