

# RELEASE OF SHARES FROM VOLUNTARY ESCROW

Carnaby Resources Limited (ASX: CNB) (**Carnaby** or the **Company**) advises in accordance with ASX Listing Rule 3.10A, that the following fully paid ordinary shares in the Company (**Escrowed Shares**) will be released from voluntary escrow on Wednesday 24 May 2023.

Security Details	Number of Securities	Holder
Fully Paid Ordinary Shares	1,025,641	Integrated Global Resources Pty Ltd

The Escrowed Shares were issued as part of consideration for the acquisition of the Mount Hope Mining Lease (ML 90240). Further information relating to the issue of the Escrowed Shares can be found in the ASX release dated 24 May 2022.

This announcement has been authorised for release by the Board.

## ASX Announcement

11 May 2023

### Fast Facts

Shares on Issue 162.1M

Market Cap (@ \$1.18) \$191M

Cash \$31.8M<sup>1</sup>

<sup>1</sup>Based on cash of A\$11.8million as at 31 March 2023 and A\$20 million gross proceeds from the recent Placement, see ASX release dated 24 April 2023 for details.

### Board and Management

Peter Bowler, Non-Exec Chairman

Rob Watkins, Managing Director

Greg Barrett, Non-Exec Director & Company Secretary

Paul Payne, Non-Exec Director

### Company Highlights

- Proven and highly credentialed management team.
- Tight capital structure and strong cash position.
- Mount Hope, Nil Desperandum and Lady Fanny Iron Oxide Copper Gold discoveries within the Greater Duchess Copper Gold Project, Mt Isa inlier, Queensland.
- Greater Duchess Copper Gold Project, numerous camp scale IOCG deposits over 1,022 km<sup>2</sup> of tenure.
- Projects near to De Grey's Hemi gold discovery on 442 km<sup>2</sup> of highly prospective tenure.
- 100% ownership of the Tick Hill Gold Project (granted ML's) in Qld, historically one of Australia highest grade and most profitable gold mines producing 511 koz at 22 g/t gold.

### Registered Office

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[www.carnabyresources.com.au](http://www.carnabyresources.com.au)