

13 April 2023

## Deep Diamond Drilling Commences at Mt Cattlin

### Key points:

- **Diamond drill rig on site and scheduled to commence operations this week**
- **The rig will drill diamond drill-hole tails to RC pre-collars <sup>(1)</sup>**
- **The deep diamond holes will test the previously identified No. 1 and No. 3 intrusives for REE, gold and copper mineralisation in the Mt Cattlin intrusive complex**
- **The drilling program is expected to take approximately 6 weeks to complete**

Traka Resources Limited (ASX: **TKL**, **Traka** or **the Company**) is pleased to advise diamond drilling is scheduled to commence this week at the 100%-owned Mt Cattlin Gold-Copper Project in south-west Western Australia.

Two deep diamond holes are planned to be drilled to test the bedrock REE, gold and copper potential of the Mt Cattlin intrusive complex. The holes will be extended from Reverse Circulation (RC) pre-collars.

The first diamond drill hole will test the No.1 buried mineralised intrusive position in the northern part of the Mt Cattlin Project (see Figure 1) <sup>(2)</sup>. This intrusive is in a prospective position between a tonalite sill and a bend in the steeply-dipping Ravensthorpe Fault.

The second diamond drill hole will target the No. 3 buried mineralised intrusive directly below the Sirdar mineral resource position.

Drilling operations will continue on a 24/7 basis, with the two holes expected to take approximately six weeks to complete.

### Management Comment

Traka's Managing Director, Patrick Verbeek, said:

*"This is a very exciting time for our shareholders, as we kick off the first-ever significant deep drill test of the Mt Cattlin Project. Our exploration to date has highlighted the presence of a large mineral system at Mt Cattlin, with extensive high-grade gold-copper and, more recently, rare earth mineralisation identified near-surface by drilling and sampling."*

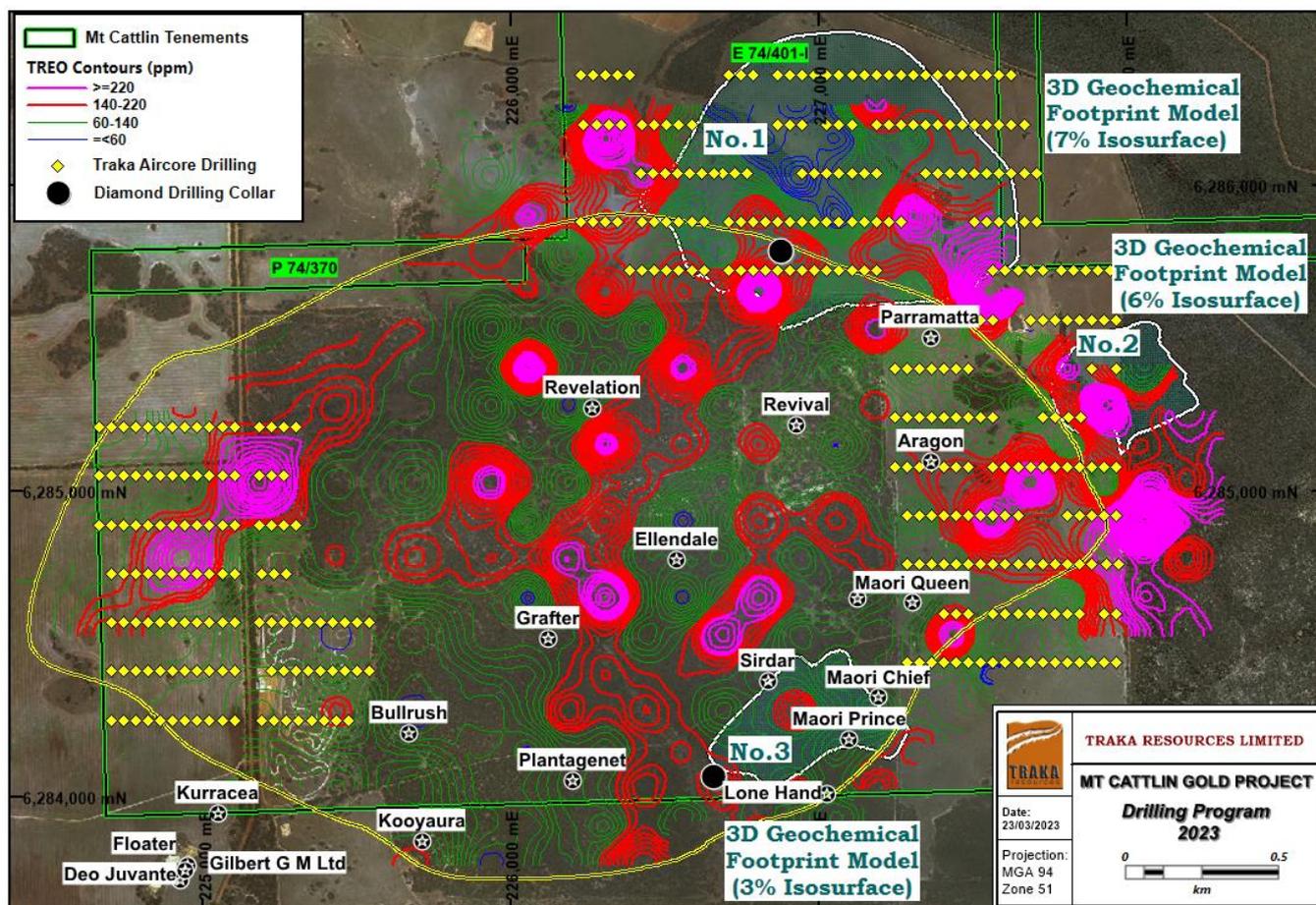


Figure 1. A geochemical plan view showing Total Rare Earth Oxides (TREO) anomalism over the Mt Cattlin intrusive complex as well as the position of the No. 1 and No. 3 intrusives, which are being tested by the current deep diamond drill-holes.

“Geophysics has outlined large intrusive structures at depth which may well represent the source of this surface mineralisation. These two deep diamond holes will give us the first definitive picture of what is happening at depth and how well these intrusives are mineralised. If we are successful, this could well represent a game-changing drill program for the project and the company.”

Authorised by the Board.

Patrick Verbeek  
**Managing Director**

- (1) Traka ASX Announcement 27 March 2023 – Mt Cattlin exploration progress update.
- (2) Traka ASX Announcement 10 October 2022 – Key geophysical survey identifies favourable positions for mineralised intrusives at Mt Cattlin

#### COMPLIANCE STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek who is the Managing Director of Traka Resources Limited. Mr Verbeek, who is a Competent Person and a Member of the Australasian Institute of Mining and Metallurgy, has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Verbeek consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.