

13 April 2023

Avenira Awarded Mineral Leases at Wonarah by the Northern Territory Government

Highlights

- Northern Territory Government has granted Avenira two Mineral Leases, ML33343 and ML33344, for the Wonarah Phosphate Deposit.
- Key milestone achieved towards the commencement of mining at Wonarah.

Avenira Limited (ASX: AEV) (“**Avenira**” or “**the Company**”) is pleased to announce that the Mineral Leases for areas underpinning the Company’s 100% owned DSO Project have been granted by the Northern Territory Government.

The two Mineral Leases – ML33343 and ML33344 - include areas within the proposed DSO Project, plus supporting access roads and infrastructure.

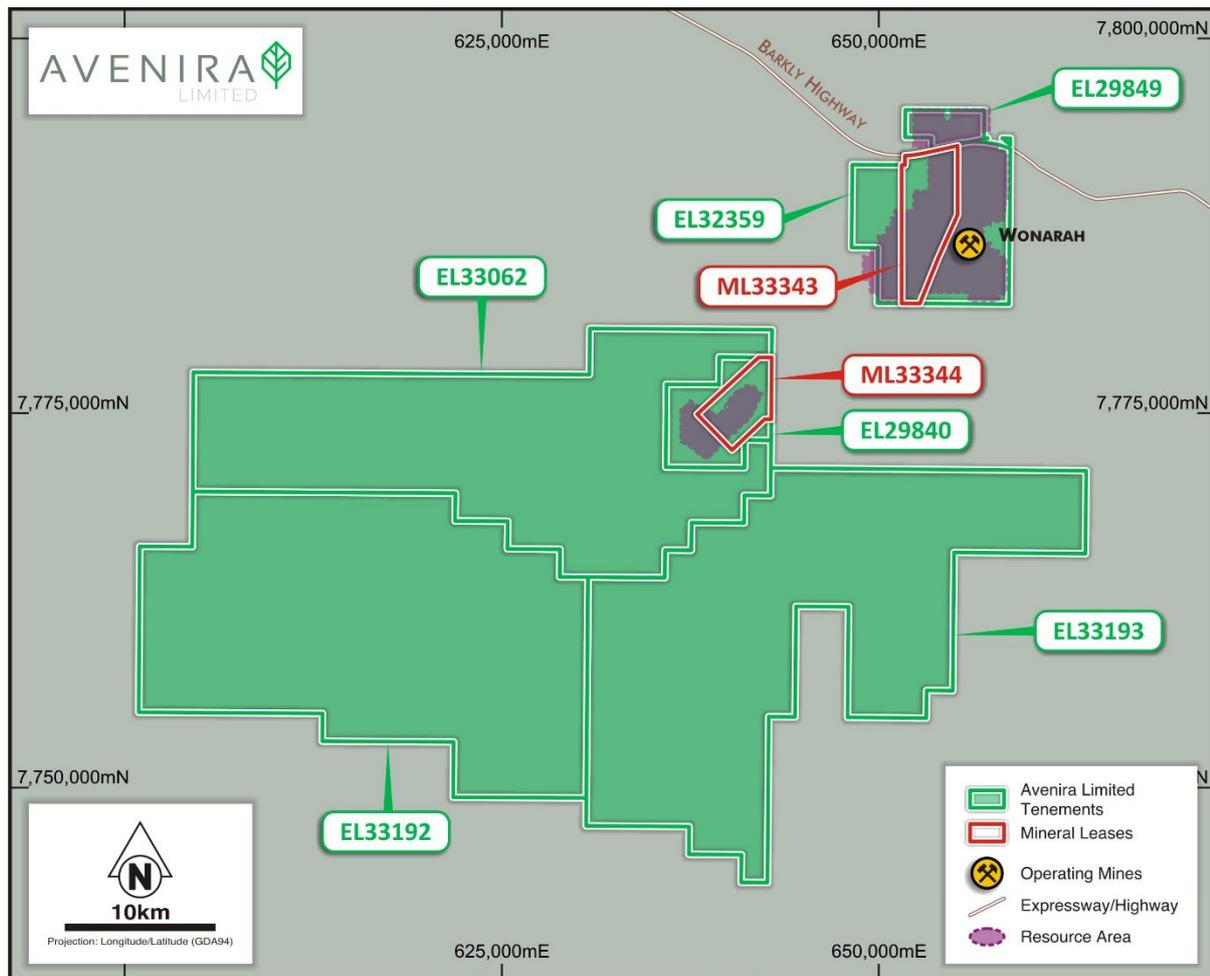


Figure 1. Wonarah Lease Portfolio

Commenting on the receipt of the Mineral Leases at Wonarah, Avenira's Chairman, Brett Clark, said:

"We are pleased to receive the mineral leases supporting the Company's proposed mining activities at Wonarah. We can now proceed towards commencement of test pit activities as an interim stage to DSO production.

Wonarah test pit will set up the logistic supply chains that will enable future DSO production and underpin the important role that Wonarah can play in the development of a downstream LFP battery cathode manufacturing facility in the Northern Territory. We would like to acknowledge the Northern Territory Government for their support.

This announcement was authorised for release by the Board of Directors.

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