

A\$3.8 MILLION PLACEMENT COMPLETED

- **Funding secured via a A\$3.8 million placement to bolster cash reserves**
- **Placement proceeds will fund continued exploration at the Wyemandoo, Niobe Rb-Li Project, and Narndee Ni-Cu-PGE Project**
- **Strong support received from Aldoro's major shareholders**

Aldoro Resources Limited (**Aldoro, the Company**) (**ASX:ARN**) advises that it has resolved to conduct a placement of 21,714,286 shares priced at \$0.175, raising a total of \$3.8 million ("**Placement**"). Participants to the Placement will also be issued 1 free unlisted ARN option for every two (1:2) new Placement shares subscribed for and issued (**Placement Options**). The Placement Options will have a \$0.25 strike and a 9 September 2026 expiry.

The initiative has received strong support and commitment from Aldoro's major shareholders.

Proceeds of the Placement will be used to progress exploration activities at the Wyemandoo Project, Niobe Rb-Li Project and Narndee Ni-Cu-PGE Project, costs of the offer, and for working capital.

The Placement shares will be issued under the Company's existing placement capacity with 11,236,359 placement shares issued pursuant to ASX Listing Rule 7.1A and 10,277,927 placement shares to be issued under the Company's 7.1 placement capacity. The Placement Options will be subject to shareholder approval.

In addition, the Aldoro Board has committed to support the Placement subject to shareholder approval at an upcoming General Meeting. At this general meeting, approval will be sought from shareholders for director participation in the Placement being:

Troy Flannery:	100,000 shares at \$0.175
Lincoln Ho:	100,000 shares at \$0.175

The director participation shares above are included in the total placement amount.

Xcel Capital ("**Xcel**") is acting as lead manager to the Placement and will be paid a fee of 6% on total amount raised plus a management fee of \$40,000 + GST. Xcel will also be issued 3.5 million unlisted broker options with a \$0.25 strike and a 9th September 2026 expiry, subject to shareholder approval at an upcoming general meeting.

ENDS

This Announcement has been approved for release by the Board of Aldoro Resources Ltd