

## ASX ANNOUNCEMENT 6 APRIL 2023

### MARCH BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (ASX:DCC, OTCQB:DGGXF) ("**DigitalX**", "the **Company**") provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of March 2023**.

The DigitalX Bitcoin Fund increased 19.6% over the month and the DigitalX Fund rose 11.4%, while the S&P Cryptocurrency Top 10 Equal Weight Index ("Index") increased 1.5%. The performance of both DigitalX Funds reflected the positive price appreciation of larger capitalisation digital assets, which outperformed other digital assets as well as global equity indices and gold following the collapse of a number of banks in the US and Europe in March.

The actively managed DigitalX Fund outperformed the Index over the month, largely due to its overweight holdings in Bitcoin and Ethereum. Digital assets have started the calendar year strongly with the DigitalX Bitcoin Fund rising 69.1% over the March quarter and the DigitalX Fund returning 47.0%, while the Index rose 50.3%. The All Ordinaries Index returned 2.1% and gold rose 10.1% over the same period.

All DigitalX Fund assets are secured with an institutional grade custodian with insurance.

#### **DigitalX Chief Executive Officer, Lisa Wade said:**

*"We are pleased with our outperformance this month which is directly attributed to our decision to overweight positions in Bitcoin and Ethereum, and to reposition the portfolio more aggressively following the January flushing of bad news in the sector.*

*We believe the recent collapse of several prominent banks was a reminder to the broader market of why Bitcoin was invented - as per the Bitcoin Whitepaper: 'A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another without going through a financial institution'.*

*The "Gap" between Bitcoin and US equity markets tightened from 48% to 43% over the month, which we believe is a broader trend and an opportunity for Bitcoin to outperform equity markets and close the 2022 underperformance gap.*

*Finally, we are pleased to record a strong start to the year for our funds and observe a more positive sentiment returning to the sector."*

For information on the DigitalX digital asset funds please visit <https://digitalx.fund/>

## DIGITALX HOLDING (AS AT 31 MARCH 2023)

	\$AUD
DigitalX Bitcoin and digital asset holdings <sup>1,2</sup>	\$18.3m

## FUNDS UNDER MANAGEMENT (AS AT 31 MARCH 2023)

	\$AUD
Total funds under management <sup>3</sup>	\$18.8m

## HISTORICAL FUND PERFORMANCE<sup>4</sup> (AS AT 31 MARCH 2023)

Performance over time (net of fees)	Bitcoin Fund	Digital Asset Fund
Month to date	19.6%	11.4%
Year to date (calendar)	69.1%	47.0%
3-Month	69.1%	47.0%
6-Month	37.4%	14.4%
12-Month	(34.6%)	(49.7%)
2-Year	(47.2%)	(40.6%)
3-Year	271.9%	283.7%
Since inception	278.2%	70.7%

## MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF MARCH)

Asset class	Performance %
Bitcoin Fund	19.6%
DigitalX Fund	11.4%
S&P Cryptocurrency Top 10 Equal Weight Index	1.5%
Gold <sup>5</sup>	9.7%
Equities (All Ords) <sup>6</sup>	(1.1%)

<sup>1</sup> Includes ~180.8 Bitcoin and ~142.5 Ethereum held as corporate treasury and DigitalX's unit holding in the funds at month end.

<sup>2</sup> Excludes cash at bank.

<sup>3</sup> All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 31 March 2023.

<sup>4</sup> Past performance is not indicative of future performance.

<sup>5</sup> Based on AUD price at 31 March 2023 per [https://www.perthmint.com/historical\\_metal\\_prices.aspx](https://www.perthmint.com/historical_metal_prices.aspx).

<sup>6</sup> Based on closing price of All Ords Price Index per <https://www2.asx.com.au/about/market-statistics/historical-market-statistics>.

-Ends-

*Authorised by the Board of Directors of DigitalX Limited.*

**For further information, please contact:**

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**About DigitalX**

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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