

Market Announcement

11 April 2023

MGC Pharmaceuticals Ltd (ASX: MXC) – Trading Halt

Description

The securities of MGC Pharmaceuticals Ltd ('MXC') will be placed in trading halt at the request of MXC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 13 April 2023 or when the announcement is released to the market.

Issued by

Ben Dawson

Adviser, Listings Compliance

11 April 2023

Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam

The Directors of MGC Pharmaceuticals Ltd (the “**Company**”) request that the Company’s securities be placed in a voluntary trading halt with immediate effect, in accordance with ASX Listing Rule 17.1, pending the release of an announcement by the Company pursuant to the completion of a capital raising in the United Kingdom and Australia.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday 13 April 2023, or when the announcement referred to above is released to the market on completion of both the offer in Australia, and the Broker Option offer to retail investors in the United Kingdom.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully

Rowan Harland
Company Secretary