

---

**ASX ANNOUNCEMENT / MEDIA RELEASE**  
**11 April 2023**

## **Road Hauling Of Coal Successfully Commissioned At BBM Metallurgical Coal Mine**

### **Key Highlights:**

- **BBM's Metallurgical Coal Mine has successfully conducted trial hauling via it's newly commissioned road**
- **Additional trucks scheduled to arrive by the end of the month**
- **Initial trucks owned and operated by Cokal's wholly owned logistics subsidiary**

Cokal Limited (**Cokal**) (ASX:CKA) is pleased to advise that PT Bumi Barito Mineral (**BBM**) has successfully completed trial hauling by truck of coal from Pit 3 to Batu Tuhup Jetty on its newly commissioned road. Fully fledged hauling will continue with additional new trucks arriving by the end of this month. Initially all these trucks will be owned and operated by Cokal's 100% owned logistics subsidiary PT Barito Samudera Nusantara (**BSN**) and later Cokal will also engage a hauling contractor alongside BSN. BSN, for now, also handles the hauling and barging of coal from the BBM mine to Batu Tuhup Jetty.

**Cokal CEO Karan Bangur said** "Road access and the commencement of hauling coal from Pit 3 to Batu Tuhup Jetty is an important and perhaps the final piece of the puzzle at this initial stage of infrastructure development which will allow sustainable deliveries to market. The commissioning of the road alongside the barging operations means BBM can consistently deliver coal to Batu Tuhup jetty on a continuous basis. This is an important part of the supply chain for both our domestic and international customers as well as an important step in delivering the required volumes of coal to market".



**Trucks awaiting loading at Pit 3**



**Loading Coal Pit 3**





**Transporting on newly commissioned road.**



**Coal delivered batu tuhup jetty**

## ENDS

### Further enquiries:

Domenic Martino  
Non-Executive Chairman  
[dmartino@cokal.com.au](mailto:dmartino@cokal.com.au)

*This ASX announcement was authorised for release by the Board of Cokal Limited.*

### About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

### Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company’s business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company’s control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.