

## ASX ANNOUNCEMENT

14 APRIL 2023

### RESIGNATION OF CHIEF FINANCIAL OFFICER / COMPANY SECRETARY

**Magnetite Mines Limited (ASX:MGT)** announces that Chief Financial Officer and Company Secretary Ian Kirkham has tendered his resignation from the Company, effective 14 April 2023. On behalf of the Board of Directors, Chair Mark Eames thanks Mr Kirkham for his contribution to the Company and wishes him well in his future endeavours.

Ms Inthu Siva has been appointed interim Company Secretary and the Company has commenced a search for a replacement Chief Financial Officer. Ms Siva has been employed by the Company since 2010, currently holding the role of Financial Controller, and is an affiliated member of the Governance Institute of Australia.

**This announcement has been authorised for release to the market by the Board.**

For further information contact:

Gemma Brosnan  
General Manager - External Affairs  
+61 8 8427 0516

### ABOUT MAGNETITE MINES

Magnetite Mines Ltd is an ASX-listed iron ore company focused on the development of magnetite iron ore resources in the highly-prospective Braemar iron region of South Australia. The Company has a 100% owned Mineral Resource of 6 billion tonnes of iron ore and is developing the Razorback Iron Ore Project, located 240km from Adelaide, to meet accelerating market demand for premium iron ore products created by iron & steel sector decarbonisation, with the potential to produce high-value Direct Reduction (DR) grade concentrates. Razorback is set to become a very long-life iron ore project with expansion optionality in a tier 1 jurisdiction that will produce a superior iron ore product sought by steelmakers globally. For more information visit [magnetitemines.com](https://magnetitemines.com).