



Announcement Summary

Entity name

REACH RESOURCES LIMITED

Date of this announcement

Friday April 14, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights - Tranche A (\$25m Market Cap)	17,000,000	14/04/2023
New class - code to be confirmed	Performance Rights - Tranche B (\$50m Market Cap)	17,000,000	14/04/2023
New class - code to be confirmed	Unlisted CEO Options exercisable at \$0.015	5,000,000	14/04/2023
New class - code to be confirmed	Unlisted CEO Options exercisable at \$0.02	5,000,000	14/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REACH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

097982235

1.3 ASX issuer code

RR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Tranche A (\$25m Market Cap)

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Downey	Stella Emily Downey	3,000,000
Matthew O'Kane	Sung Life Enterprises Pty Ltd	3,000,000
Sam Wright	Straight Lines Holdings Pty Ltd	3,000,000
Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

17,000,000

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights - Tranche B (\$50m Market Cap)

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Robert Downey	Stella Emily Downey	3,000,000
Matthew O'Kane	Sung Life Enterprises Pty Ltd	3,000,000
Sam Wright	Straight Lines Holdings Pty Ltd	3,000,000
Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

17,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted CEO Options exercisable at \$0.015

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options exercisable at \$0.015 and expiring 3 years from the date of issue.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.01500000	17/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RR1 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted CEO Options exercisable at \$0.02

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

14/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.



Name of KMP	Name of registered holder	Number of +securities
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Jeremy Bower	BCLAN Pty Ltd <The Jsek Trust>	5,000,000
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options exercisable at \$0.02 and expiring 3 years from the date of issue.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02000000	17/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

RR1 Ordinary Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20230302/pdf/45m8chv33hs6lp.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

5,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RR1 : ORDINARY FULLY PAID	2,740,050,639
RR10 : OPTION EXPIRING 20-MAY-2024	1,284,002,075

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RR1AC : OPTION EXPIRING 31-DEC-2023 EX \$0.01	18,000,000
New class - code to be confirmed : Performance Rights - Tranche A (\$25m Market Cap)	17,000,000
New class - code to be confirmed : Performance Rights - Tranche B (\$50m Market Cap)	17,000,000
New class - code to be confirmed : Unlisted CEO Options exercisable at \$0.015	5,000,000
New class - code to be confirmed : Unlisted CEO Options exercisable at \$0.02	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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