

21 April 2023

ASX Announcement: DXN

OPTION EXPIRY NOTICE

DXN Limited (**DXN**) wish to provide holders of quoted options (**DXNOD**) the following information.

Pursuant to Appendix 6A of the ASX listing rules, the Company is required to inform option holders of the impending expiry date of the options, and provide them with relevant information, as follows:

- Quoted Options: DXNOD, exercise price \$0.02, exercise date 18 May 2023.
- DXN ordinary shares – trading price \$0.004 (as of close of trading 20 April 2023)

The DXN board has determined that as the quoted options (DXNOD) are out of the money, as per the definition in Appendix 6A section 5.3, the Company is not required to send a notice to the holders of the quoted options.

The following information is provided to holders of quoted options as required by Appendix 6A section 5.2:

- (a) The number of the holders of the options – 398 holders
- (b) The number of options held, and the number of securities to be issued on their conversion – 641,936,886 options converting into 641,936,886 ordinary shares.
- (c) The exercise price - \$0.02 (2 cents) per option
- (d) The due date for payment – 18 May 2023
- (e) In the case of options, the consequences of non-payment – cancellation of options.
- (f) The date that quotation of the options will end (which is 4 business days before the expiry date for options) – 12 May 2023
- (g) The latest available market price of the underlying securities (DXN) - \$0.004 (0.4 cents per ordinary share)
- (h) The highest and lowest market price of the ordinary shares (DXN) during the 3 months immediately before the notice is issued, and the dates of those sales – highest price \$0.005 on 11 April 2023; lowest price \$0.003 on 17 April 2023.
- (i) In case of options, the details of any underwriting agreement notified under rule 3.11.3 – there is no underwriting agreement in place for the quoted options.

For more information please contact:

Peter McGrath, Non-Executive Director T 1300 328 239	Andrew Metcalfe Company Secretary M +61 412 125 090 E andrew@accosec.com
--	---

Release of this ASX announcement has been authorised by the Board of DXN Limited.

DXN Limited

ABN: 46 620 888 548

5 Parkview Drive, Sydney Olympic Park, Sydney NSW, 2127

W: dxn.solutions | T: 1300 328 239 | E: info@dxn.solutions