



Announcement Summary

Entity name

MAGNETITE MINES LIMITED.

Announcement Type

New announcement

Date of this announcement

Thursday April 20, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGTAC	OPTION EXPIRING 01-FEB-2029 EX \$0.78	108,069	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/04/2023
MGTAD	PERFORMANCE RIGHTS	153,218	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	14/04/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MAGNETITE MINES LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

34108102432

1.3 ASX issuer code

MGT

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/4/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78

Unquoted +equity securities that have ceased

Number of securities that have ceased

108,069

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

14/4/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The options lapsed upon the cessation of employment of a KMP.

ASX +Security Code and Description

MGTAD : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

153,218

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

14/4/2023

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The rights lapsed upon the cessation of employment of a KMP.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGT : ORDINARY FULLY PAID	75,838,209
MGTOE : OPTION EXPIRING 20-MAY-2023	7,266,204

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGTAK : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,032,000
MGTAE : OPTION EXPIRING 01-DEC-2028 EX \$1.34	382,883
MGTAB : OPTION EXPIRING 14-OCT-2025 EX \$2.03	286,071
MGTAN : OPTION EXPIRING 17-MAR-2024 EX \$2.265	80,000
MGTAC : OPTION EXPIRING 01-FEB-2029 EX \$0.78	167,940
MGTAD : PERFORMANCE RIGHTS	1,210,057
MGTAP : OPTION EXPIRING 01-DEC-2025 EX \$1.39	1,049,654
MGTAO : OPTION EXPIRING 27-JUN-2025 EX \$1.95	135,360
MGTAM : OPTION EXPIRING 15-DEC-2025 EX \$0.915	600,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.