



GALILEO
Mining

**WESTERN AUSTRALIA
PALLADIUM AND NICKEL**

**INVESTOR PRESENTATION
APRIL 2023 · ASX: GAL**

Disclaimer

This Presentation (“ or the “ has been prepared by Galileo Mining Ltd (ACN 104 114 132)) (“ and is general background information about the Company and its wholly owned subsidiaries activities as at the date of this Presentation This Document is prepared for the benefit and internal use of the recipient (the “ It is provided on a confidential basis and the Recipient cannot reproduce in whole or in part any information provided in this Presentation or communicate the information of this Presentation to any third party without the prior written consent of the Company This Document has been prepared on the basis of publicly available information and certain confidential information The Company has relied upon and assumed, without independent verification, the accuracy and completeness of all such information, including forecasts It contains selected information and does not purport to be all inclusive or to contain all of the information that may be relevant to the Document The Company, its affiliates, officers, directors, employees and agents do not accept responsibility or liability for this Presentation or its contents (except to the extent that such liability cannot be excluded by law) No representation or warranty is made as to the Presentation’s accuracy or completeness and the Company assumes no obligation to update the Presentation’s information contained herein Any requests for information in connection with this Document should be addressed directly to the Company and to no other party

This Presentation may contain forward looking statements that involve risks, uncertainties and other factors concerning, among other things, the Company’s expected financial performance and strategic operational plans Such forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company The Company’s actual results could differ materially from the results expressed or implied by such forward looking statements, and reported results should not be considered as an indication of future performance It is not possible to accurately predict the future revenues or profitability of the Company or whether any revenues or profitability will eventuate The business of the Company is dependent upon a number of factors and many of these factors are outside the control of the Company This Document is not a prospectus under Australian law

This Document is provided to you on the basis that you are a sophisticated, professional or other investor who would not require a disclosure document because of section 708 of the Corporations Act 2001 (As it is not regulated by the Corporations Act, this Presentation does not purport to contain all of the information that would be contained in a prospectus or that recipients may require in order to evaluate whether to invest in the Company Any recipient of this Presentation is responsible for conducting their own due diligence and other enquiries as well as making their own analysis and their own independent assessment of the information provided herein You may wish to consult your broker, solicitor, banker, accountant or other professional advisor about its contents Any decision to rely on the information contained in this Presentation is the sole responsibility of the recipient of

this Document and the Company will not be responsible for any loss incurred by the Recipient as a result of any actions taken by them The Company represents a speculative business and involves a high degree of risk

Nothing in this Presentation constitutes the provision of financial or legal advice The Recipient should consider its own financial situation, objectives and needs, and conduct its own independent investigation and assessment of the contents of this Document, including obtaining investment, legal, tax, accounting and such other advice as it considers necessary or appropriate Further, nothing in this Presentation constitutes an offer for the sale of securities This Presentation does not constitute an offer or invitation in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation The distribution of this Presentation (including in electronic form) outside Australia may be restricted by law and persons who come into possession of this Presentation outside Australia should seek advice on and observe any such restrictions Any failure to comply with such restrictions may constitute a violation of applicable securities laws

The information contained in this Presentation is prepared as of 25th April 2023. Neither the delivery of this Presentation nor any offer, issue or sale contemplated by this Presentation at any time implies that the information contained in it is correct, that any other information supplied in connection with an offer of shares is correct or that there has not been any change (adverse or otherwise) in the financial conditions or affairs of the Company at any time subsequent to the preparation date In particular, the Company is not under any obligation to any person to update this Presentation at any time including after an issue of shares

Growth through discovery



Palladium and nickel discovery in an established mining region of Western Australia



Specialist exploration company creating value by targeting new mineral resources



Continuous drilling at the Callisto discovery and new prospects ready for drilling in coming months



Early discovery market valuation and exceptional growth potential



Well funded with strong cash position of ~AUD\$17.4M¹



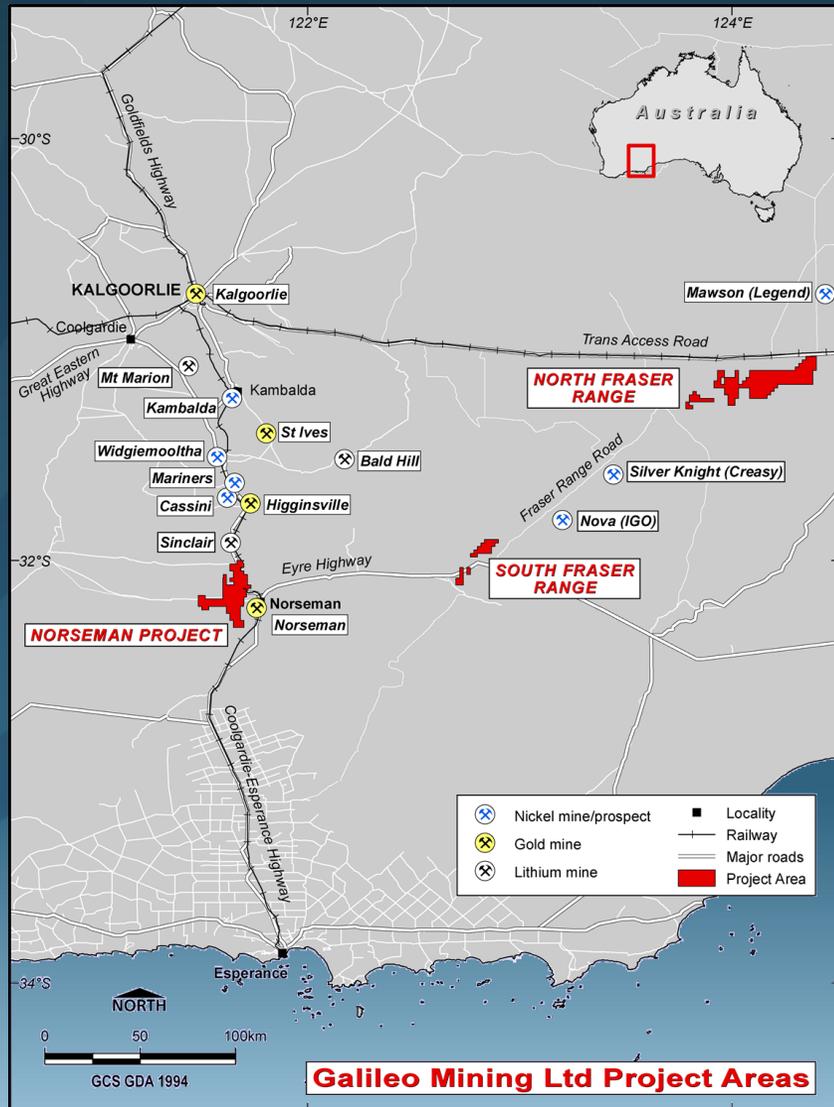
(1) As at 31st March 2023

Norseman Project

(100% Galileo)



Premier project location



NORSEMAN PROJECT

Granted
mining lease

✓ 10km from mining town of Norseman

Established
mining region

✓ 3km from sealed highway

✓ Access to gas, water, road, and rail

World class
infrastructure

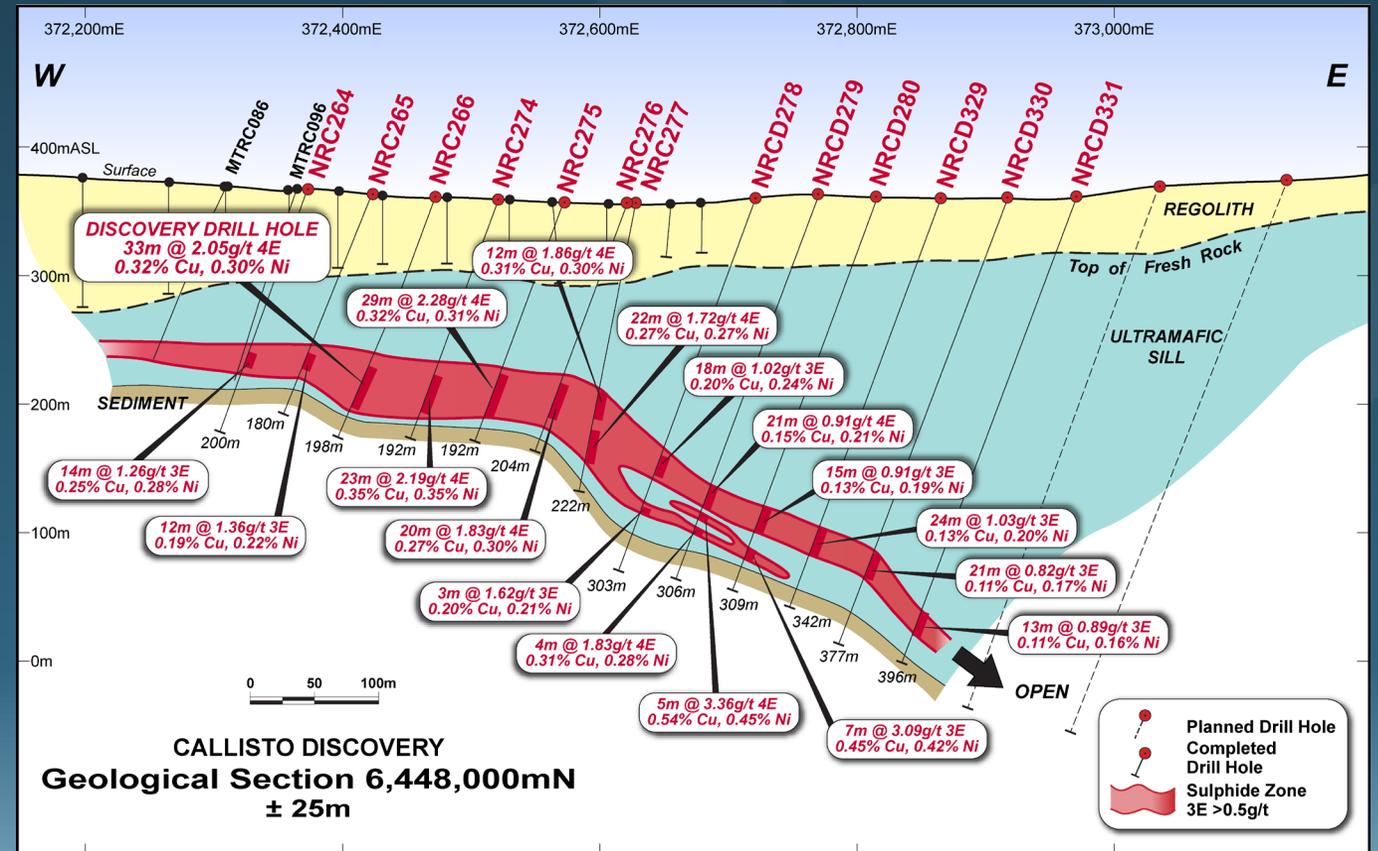
✓ 180km from Port of Esperance

✓ 255 square kilometre project area

Norseman Project – Callisto Discovery *

Discovery of palladium-nickel sulphide mineralisation

- Discovery drillhole in May 2022 (NRC266) returned significant palladium-platinum-gold-copper-nickel-rhodium mineralisation:
 - 33m @ 2.05 g/t 4E (1.64 g/t Pd, 0.28 g/t Pt, 0.09 g/t Au, 0.05 g/t Rh), 0.32% Cu & 0.30% Ni from 144m (NRC266)*
- Follow-up drilling continues to deliver wide zones of palladium-nickel sulphides
- Over 21,000 metres of RC and 9,000 metres of diamond drilling completed since discovery



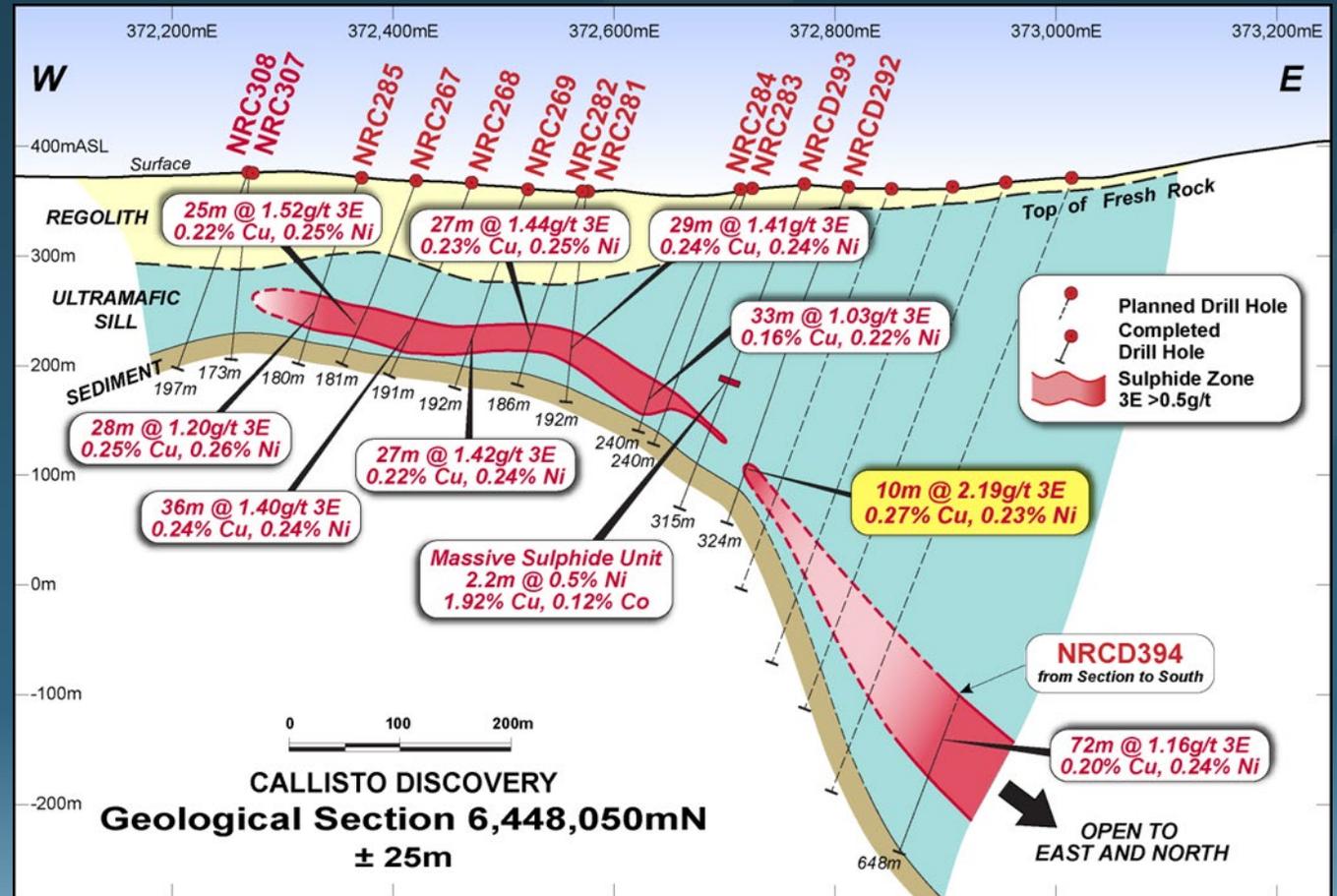
Callisto geological interpretation section 6,448,000mN with discovery drill hole NRC266. 3E = Palladium (Pd) + Platinum (Pt) + Gold (Au) in g/t

* See GAL ASX Announcements dated 11/05/22, 27/05/22, 01/02/23 and 27/02/2023 for details

Norseman Project – Callisto Discovery *

Large scale 2023 drill campaign underway

- Wide drill intersections up to 72 metres thick*
- Highest palladium grades to date of 8.42 g/t and platinum grades up to 2.74 g/t over one metre interval in NRCD317*
- 10,000 metre diamond drill program and 15,000 metre RC drill program planned for 2023 calendar year



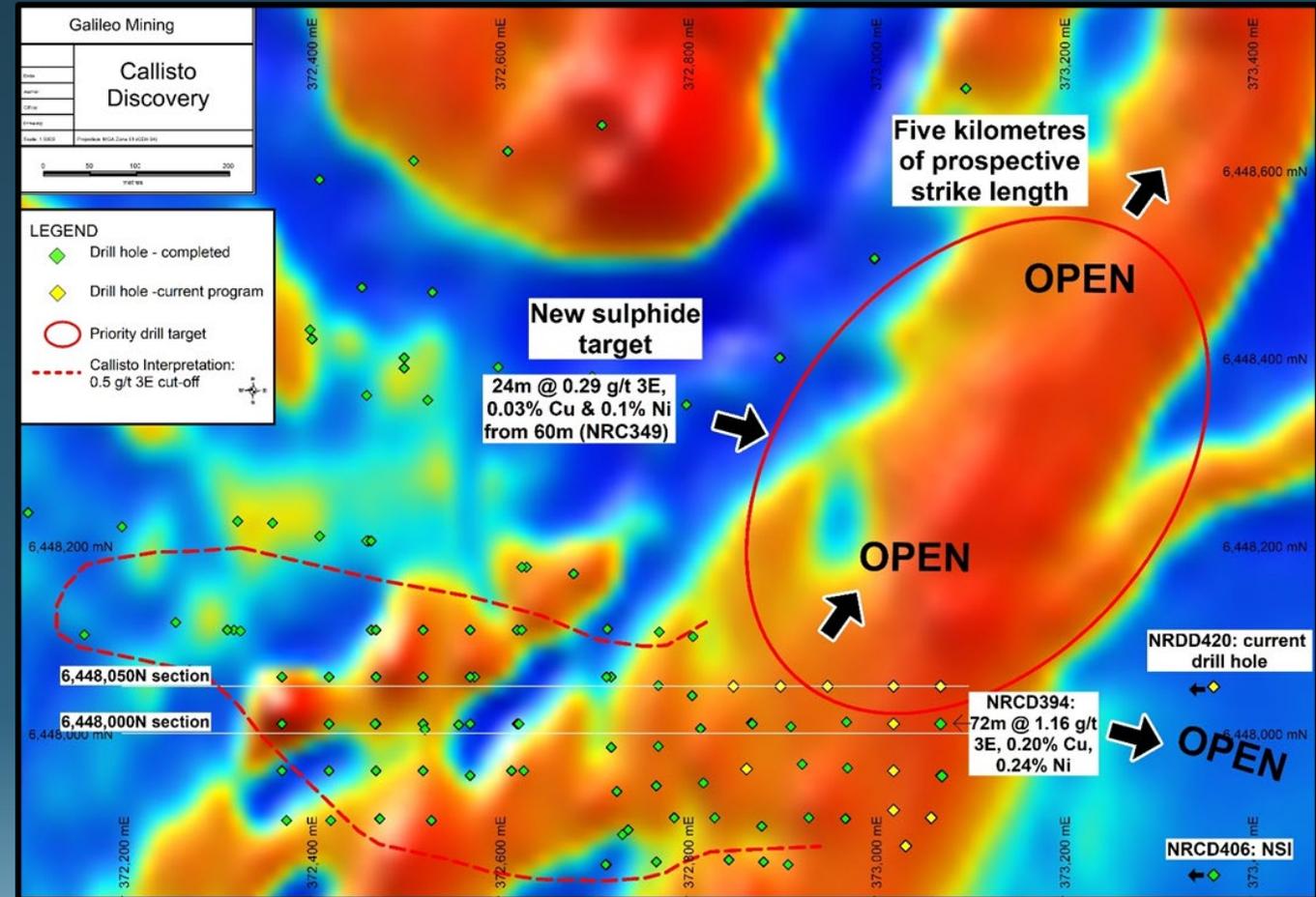
Callisto geological interpretation section 6,448,050mN.
3E = Palladium (Pd) + Platinum (Pt) + Gold (Au) in g/t

* See GAL ASX Announcements dated 27/02/2023 and 21/03/2023 for details

Norseman Project – Callisto Discovery *

Mineralisation continuing to the north and east

- Magnetic map shows prospective host rock extends for five kilometres to the north
- Callisto shows similarities in style to the Platreef deposits on the northern limb of the Bushveld Complex, South Africa
- Current drill program designed to determine the size and grade of the discovery



Plan map of drilling at Callisto with priority drill target zone. Red dashed lines show current mineralised interpretation at 0.5 g/t 3E cutoff projected to surface.

* See GAL ASX Announcements dated 27/02/2023 and 21/03/2023 for details

Metallurgical test work

Excellent initial metallurgy results from Callisto

- Sulphide flotation at an industry standard 75 μ m grind size achieves excellent results with 94% copper recovery, 82% palladium recovery, 77% nickel recovery, 79% gold recovery, 78% platinum recovery, and 63% rhodium recovery*
- Initial results indicate the Callisto mineralisation may be amenable to the production of a single bulk concentrate similar to that produced from operating South African PGE mines
- Ongoing test work includes optimisation of flotation conditions and mineralogy studies to further understand economic potential



Sulphide flotation of Callisto sample from NRCD337



Norseman Project – Mission Sill and Jimberlana Prospects*

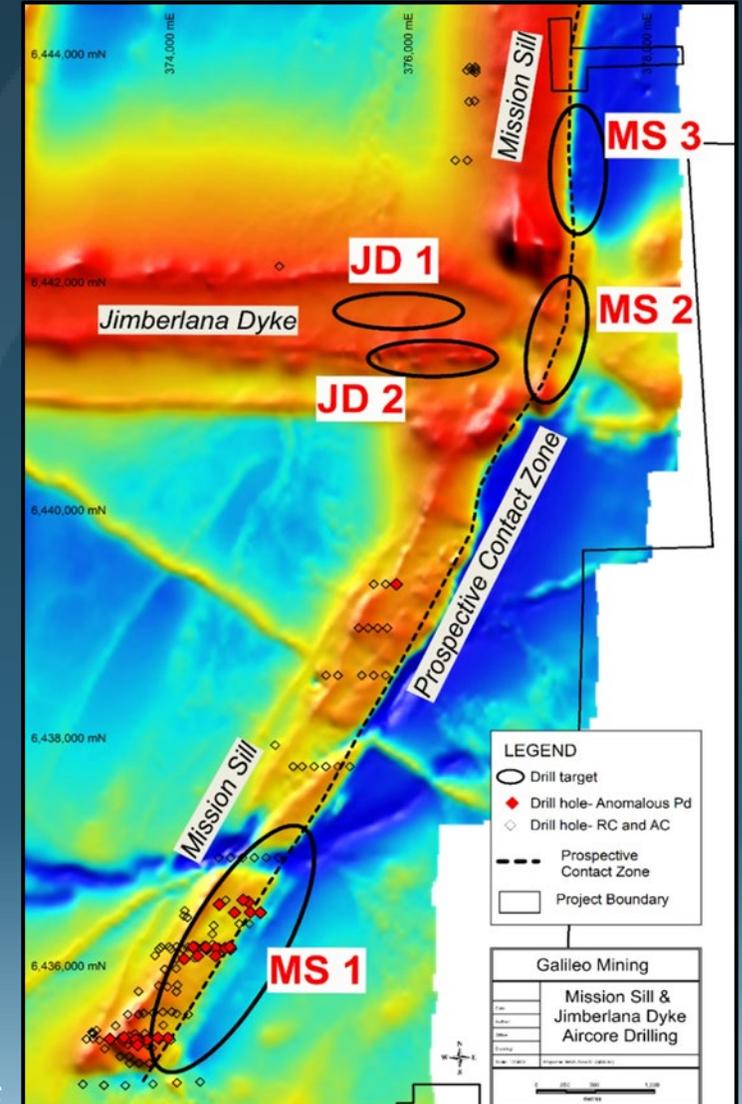
Advanced prospects with RC drilling planned for June

Jimberlana Prospect

- Multiple EM conductors and anomalous aircore results that require follow up RC and diamond drill testing
- Sulphide intercept from 60m at JD1 target adjacent to EM conductor
 - 1m @ 0.24% nickel, 0.35% copper, 0.04% cobalt and 0.25 g/t palladium (from 60m in bottom of hole NAC105)*
- Significant aircore drill results up dip from EM conductor at JD2 location
 - 12 metres @ 0.13% nickel, 0.11% copper, 0.01% cobalt and 0.12 g/t palladium (from 8m in NAC068)* and

Mission Sill Prospect

- Palladium and platinum drill results over 10km strike length
- Multiple anomalous aircore results including: 8m @ 1.44 g/t 2E (palladium + platinum), 0.11% nickel, 0.01% copper from 8m in NAC151 (MS3 target)*



Magnetic map of Mission Sill and Jimberlana Prospects

* See GAL ASX Announcements dated 01/12/21, 09/02/22, 03/03/22, 08/03/22, 21/03/22, 24/03/22 and 28/03/22 for details

Norseman Project – Next Steps

April – July 2023

Diamond core drilling at Callisto targeting the eastern and northern mineralised zones

Step out drilling along strike of Callisto to the north

RC drilling at Jimberlana and Mission Sill prospects

Infill drilling of existing discovery and drill out of possible new discoveries

Geological modelling and wireframing in anticipation of resource estimation in second half of 2023



Extent of Galileo's Norseman project area with the interpreted palladium-platinum-copper-nickel prospective zones.

Fraser Range JV Project

(67% Galileo / 33% Creasy Group)



Fraser Range Nickel Province

Over 600 km² of highly prospective ground

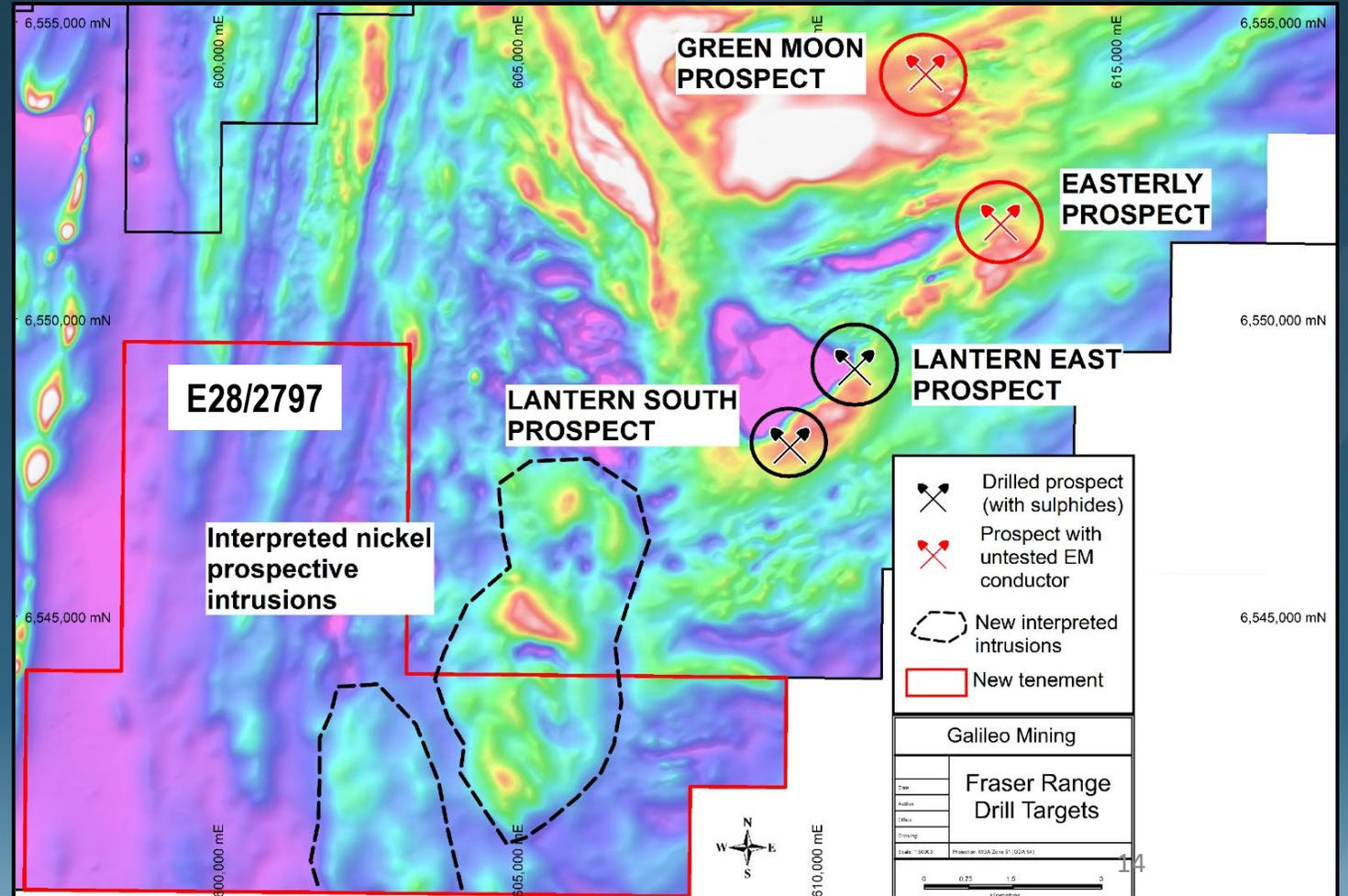
- Tenements between 30 and 90km from IGO's operating high grade Nova nickel mine
- Regional electromagnetic (EM) surveying to define target positions beneath cover rock
- Intrusions with anomalous sulphides identified at separate prospects
- Lantern South: Mafic/Ultramafic intrusion with disseminated nickel-copper sulphides, 23m @ 0.19% Ni & 0.14% Cu (LARC013D) and 41m @ 0.19% Ni and 0.14% Cu (LARC012) *



* See GAL ASX Announcements dated 29/09/20, 28/10/20, and 13/09/21 for details

Strategic Fraser Range tenement portfolio

- Greenfield tenements with no previous nickel exploration gives Galileo a unique first mover advantage
- EM surveying underway along strike from the Lantern South Prospect where previous drilling intersected nickel-copper sulphides
- Untested EM targets at Easterly and Green Moon prospects
- RC and diamond drilling required



Northern Fraser Range project area with existing EM targets at the Easterly and Green Moon prospects (TMI magnetic background imagery)

Key Messages



Well funded and supported junior exploration company



Early discovery valuation with ongoing drill programs



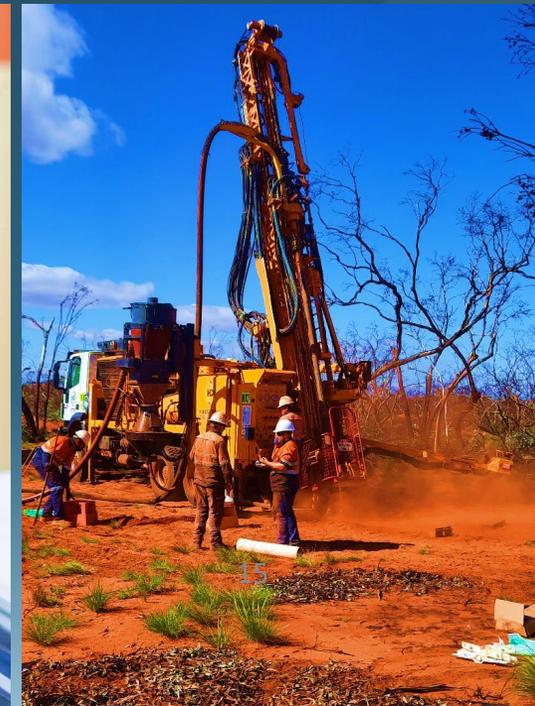
Highly prospective Norseman & Fraser Range projects



Active explorer with highly experienced management and team



Focused on high demand metals
– palladium, platinum, nickel, copper, cobalt & rhodium



Corporate Snapshot

Share Price (twelve months)



Key metrics

ASX Code	GAL
Shares on Issue	197.4m
Share price (at 24 th April 23)	\$0.695
Market Cap	~ \$137m
Cash (at 31 st March 23)	\$17.4m
Enterprise Value	~\$120m
Options on Issue	2.3m @ \$0.52 (exp 09/23) 0.97m @ \$2.40 (exp 07/24) 2.5m Performance Rights

Shareholders

Mark Creasy	27.6%	Directors and Employees	5.9%
IGO Ltd (ASX:IGO)	8.3%	Top 20 (Total)	~50%



Board & Management

Brad Underwood
Chairman & MD



- Over 20 years in exploration, prospecting, and mining.
- Widely experienced in the strategic growth and commercialisation of mineral assets at different stages of development and over multiple commodity classes.
- Involved in the discovery and development of nickel, copper, cobalt, and gold resources.
- Over 10 years' corporate executive level experience with multiple capital raisings and transactions for both private and listed resource companies.

Noel O'Brien
Non-Executive Director



- A metallurgist with wide international and corporate experience.
- Served on the board of a number of ASX listed companies over the past 10 years.
- Currently technical advisor to several listed companies.
- Expert in process and project development over a broad range of commodities including nickel, copper, cobalt, gold, PGEs, and lithium.

Mathew Whyte
Non-Executive Director
& Company Secretary



- CPA and a Chartered Secretary (FCG & FGIA), with over 25 years' experience.
- Held senior executive roles on a broad range of Australian listed entities.
- Served as Director and Company Secretary on multiple ASX company boards over the past 10 years.

Cecilia Camarri
Non-Executive Director



- A mining and commercial lawyer with both law firm and in house legal experience
- Advises TSX and ASX listed companies on the strategic management of legal risk
- Community and public relations management experience
- Over 25 years' experience in the exploration and mining industry

Craig Johnson
Exploration Manager



- Highly regarded Australian geologist with expertise in Exploration Management, Chief Geologist, and Geological Consultancy roles
- Over 25 years' experience in gold, PGE, and base metal projects principally in Australia and Southeast Asia
- Exploration Manager for Galileo Mining since IPO in 2018 and through the Callisto palladium-nickel discovery in 2022



GALILEO

Mining

P: +61 8 9463 0063

E: info@galileomining.com.au

W: galileomining.com.au



Appendix – JORC Resources and Competent Person Statement

Mineral Resource Estimates for the Norseman Cobalt Project (“Estimates”) (refer to ASX “Prospectus” announcement dated May 25th 2018 and ASX announcement dated 11th December 2018, accessible at <http://www.galileomining.com.au/investors/asx-announcements/>). Galileo confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed).

Cut-off Cobalt %	Class	Tonnes Mt	Co		Ni	
			%	Tonnes	%	Tonnes
MT THIRSTY SILL						
0.06 %	Indicated	10.5	0.12	12,100	0.58	60,800
	Inferred	2.0	0.11	2,200	0.51	10,200
	Total	12.5	0.11	14,300	0.57	71,100
MISSION SILL						
0.06 %	Inferred	7.7	0.11	8,200	0.45	35,000
GOBLIN						
0.06 %	Inferred	4.9	0.08	4,100	0.36	16,400
TOTAL JORC COMPLIANT RESOURCES						
0.06 %	Total	25.1	0.11	26,600	0.49	122,500

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Mr Brad Underwood, a Member of the Australasian Institute of Mining and Metallurgy, and a full time employee of Galileo Mining Ltd. Mr Underwood has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Underwood consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

With regard to the Company’s ASX Announcements referenced in the above Presentation, the Company is not aware of any new information or data that materially affects the information included in the Announcements.

