

Sandra Wutete
Advisor Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

24 April 2023

By Email: ListingsCompliancePerth@asx.com.au

Dear Sandra,

MetalsTech Limited – Response to ASX Price Query (the “MTC Price Query”)

We refer to your letter dated 24 April 2023 through which the ASX noted:

- A. a change in the price of MTC securities from a closing price of \$0.28 on 18 April 2023 to an intraday high of \$0.42 on 24 April 2023 (at the time of writing) (referred to as the **MTC Price Query**).
- B. A significant increase in the volume of MTC’s shares traded today.

For ease of reference, we have adopted the same numbering approach as that set out in the letter to the Company.

1. MTC is **not** aware of any information concerning the Company that has not been announced to the market which, if known by some in the market, could explain the recent trading pattern in the securities of the Company.

Drilling continues at the Sturec Gold Project and the company is working towards a resource update and progress towards a pre feasibility study as mentioned in the Half Yearly Report released on 16 March 2023.

2. Not Applicable.
3. Please refer to the explanation given at point 1 above.
4. MTC confirms that it is in compliance with all aspects of the ASX Listing Rules. Furthermore, the Company confirms that it is in compliance with ASX Listing Rule 3.1, which is described as its continuous disclosure obligations.
5. The responses provided above have been authorised and approved by the Board in keeping with its published corporate governance procedures and continuous disclosure protocols, and the Board has

** This announcement is authorised by the executive board on behalf of the Company **



instructed Mr Gino D'Anna as Director to manage all matters of liaison with the ASX including this price query.

Should you have any further queries, please do not hesitate to contact the undersigned.

Regards,

Gino D'Anna
Director

For further information, contact:

Gino D'Anna
Director
M +61 400 408 878
gino@metalstech.net

Nathan Ryan
Investor Relations
M +61 420 582 887
nathan@nwrcommunications.com.au

**** This announcement is authorised by the executive board on behalf of the Company ****



24 April 2023

Reference: 72756

Mr Paul Fromson
Joint Company Secretary
MetalsTech Limited

By email

Dear Mr Fromson

MetalsTech Limited ('MTC'): Price - Query

ASX refers to the following:

- A. The change in the price of MTC's securities from a closing price of \$0.28 on 18 April 2023 to an intra-day high, at the time of writing this letter, of \$0.42 today.
- B. The significant increase in the volume of MTC's securities traded today.

Request for information

In light of this, ASX asks MTC to respond separately to each of the following questions and requests for information:

- 1. Is MTC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is MTC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MTC's securities would suggest to ASX that such information may have ceased to be confidential and therefore MTC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that MTC may have for the recent trading in its securities?
- 4. Please confirm that MTC is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that MTC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MTC with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **4:00 PM AWST Monday, 24 April 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, MTC's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MTC to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MTC's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MTC's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MTC's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MTC's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete

Principal Adviser, Listings Compliance

CC: Gino D'Anna, Company Secretary and Director