

Media &amp; ASX Announcement | 28 April 2023

## ASX Listed Options Expiry – 26 May 2023

**SYDNEY: Provaris Energy Ltd (ASX.PV1, Provaris, or the Company)** wishes to advise that 96,681,458 quoted options, exercisable at \$0.12 each (trading under ASX code PV1OA) (*Options*), will expire at 5pm (WST) on Friday, 26 May 2023 (*Expiry Date*).

Official quotation of the Options on the ASX will cease at close of trading on Monday, 22 May 2023, being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money” and advises that it will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A of the ASX Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

1. The total number of Options on issue is 96,681,458.
  2. The number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 96,681,458.
  3. The exercise price of each Option is \$0.12 (12 cents).
  4. The due (final) date for payment of the exercise price is 5.00pm WST on 26 May 2023 (*Expiry Date*).
  5. If payment of the exercise price is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease.
  6. Official quotation of the Options on ASX will cease at close of trading on Monday, 22 May 2023, being four business days before the Expiry Date.
  7. The market price of the Company's shares on Thursday, 27 May 2023, was \$0.041 (4.1 cents) being the latest available market price of shares on the ASX prior to the date of this announcement.
  8. During the three months preceding the date of this announcement:
    - (i) the highest market price of ordinary fully paid shares in Provaris on the ASX was \$0.069 (6.9 cents) on 3 February 2023; and
    - (ii) the lowest market price of the Company's ordinary fully paid shares on the ASX was \$0.041 (4.1 cents) on 27 April 2023.
  9. As at the date of this announcement, there are no underwriting agreements in relation to the Options.
- Should you have any queries in relation to this matter please contact Provaris' Company Secretary, Norman Marshall, on +61 481 148 629 or email: [nmarshall@provaris.energy](mailto:nmarshall@provaris.energy)

**- END -**

This announcement has been authorised for release by the Company Secretary of Provaris Energy Ltd.

To receive all company updates [subscribe here](#)

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ASX.PV1



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**About Provaris Energy**

Provaris Energy Ltd (ASX: PV1) | [www.provaris.energy](http://www.provaris.energy)

Provaris Energy Ltd is developing a portfolio of integrated green hydrogen projects in the regional trade of Asia and Europe, leveraging our innovative compressed hydrogen bulk carrier. Our focus on value creation is through innovative development that aligns with our business model of simplicity and efficiency.

The choice to support all development phases of a project is in line with Provaris' strategic desire to develop and invest in profitable hydrogen projects across the value chain, establish an early-mover advantage for regional maritime trade of hydrogen, and to retain an equity position in these assets over the long term.

With offices in Sydney, Perth and Oslo, Provaris' integrated approach to producing and transporting hydrogen can unlock a world of potential.