



## QUARTERLY ACTIVITIES REPORT MARCH 2023

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the March 2023 quarter and its financial position at the end of the period.

### HIGHLIGHTS

- **MHC completed the acquisition of the Chebogue Lithium Project (“Chebogue”) during the quarter. Chebogue forms a major part of the emerging hard-rock lithium jurisdiction of Nova Scotia, Canada, and comprises a large 100% owned land position comprising an area of ~1,200 km<sup>2</sup> within 109 mineral licenses covering over 100km of prospective lithium-bearing pegmatite strike length.**
- **Mr Paul Smith commenced as General Manager Canada and has secured a team of exploration and field geologist in addition to experienced prospectors and support staff to focus on the Chebogue Lithium Project.**
- **Initial exploration target areas are focussed along strike both north and south of the Brazil Lake Lithium Project (MRE - Indicated: 555,300 tonnes @ 1.30% Li<sub>2</sub>O, Inferred: 381,000 tonnes @ 1.48% Li<sub>2</sub>O) owned by Champlain Mineral Ventures Ltd<sup>1</sup>, where ongoing drilling continues to intersect additional spodumene-bearing pegmatites in core.**

<sup>1</sup>NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geol., Matthew Harrington, P. Geo., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes

## Chebogue Lithium Project – Canada

Manhattan completed the acquisition of the Chebogue Lithium Project (Chebogue) on the 6<sup>th</sup> February 2023, the Company acquired 100% of the shares in Afro Mining Pty Ltd, which, via its subsidiary, Continental Lithium Limited (Continental Lithium), holds the rights to 109 mineral licences comprising the Chebogue Lithium Project (Project) in Nova Scotia, Canada. Continental Lithium can also earn a 100% interest under an option agreement relating to two contiguous licences also located in Nova Scotia, Canada, consisting of 80 claims each and referred to as the Briar Lake Lithium Property.

The Chebogue Lithium Project covers approximately 1,200 km<sup>2</sup> in the emerging hard-rock lithium jurisdiction of Nova Scotia, Canada. The Project represents a significant opportunity for the Company to advance a lithium project that has the potential to host spodumene-bearing pegmatites.



Figure 1: Location map of Chebogue Lithium Project

## Initial Target Areas

MHC identified six priority areas during the quarter (Figure 2), with initial exploration to focus on three of these areas, including:

- 1 BP Target area located immediately north of the Brazil Lake LCT type pegmatite discovery,
- 2 TY Target, located along strike to the south of the Brazil Lake pegmatites and
- 3 GEMS Target, located in the Paradise area where coarse grained pegmatites have been reported to host gem-quality euhedral citrine and smoky quartz crystals of a coarse nature of up to 30 cm (diameter) by 75 cm (length). Historical reports indicate glassy pegmatite quartz crystals occur up to more than 1 metre in length.

At the GEMS target the bedrock source of two pegmatite is known, and the source of the identified gem-quality crystals is believed to be to within ~250 metres of the pegmatites. There is currently no historical information on the presence of lithium in this area but the similarities to the mineralogy at the Brazil Lake Pegmatite occurrence is encouraging. Source rocks for the pegmatites at Paradise include the Scrag Lake Monzogranite, Scrag Lake Granodiorite, and Inglisville Leucomonzogranite, in addition to low grade metamorphic rocks of the White Rock Formation.

Sequenced work will proceed on all three targets in a timely manner. With work recently commencing at the BP Target with till, soil, and rock sampling and prospecting.

Ongoing drilling at Brazil Lake south of the BP Target has intersected additional pegmatites in core with drill core from selected holes and intervals recently displayed at the March 2023 PDAC conference in Toronto.

Continental is exploring the BP Target along strike towards the north of the known Brazil Lake Pegmatites using a model of structurally controlled vein emplacement with complementary geochemistry.

## Building the Technical Team & Initial Exploration Programmes

Mr Paul Smith commenced as General Manager (Canada) during the quarter and has built an exploration team in Nova Scotia including technical, land management, prospectors, and field soil and till geochemistry crews. Currently the team compliment consists of ten people and two additional prospectors will be added to the team over the next two weeks.

MHC is nearing completion of its first pass, remote-sensing, data interpretations to identify and map lithium bearing pegmatite targets. This has included a digital bedrock lineament layer to help identify blind stratigraphy, faults, joint patterns, fault and shear structures, and possible pegmatite occurrences below glacial cover. Results are planned for mid-May.

With compilation work nearing completion field programmes are scheduled to commence from late April starting with:

- Conventional soil and till geochemistry with coincident separation of lithium flakes from glacial till. This methodology is known to work well over the Brazil Lake pegmatite dikes,
- Careful prospecting for lithium-bearing boulders and spodumene mineralogy is proving to be the single most effective method for locating pegmatite dikes in the area.
- A small pilot program of high-resolution drone geophysics to determine if drone-based geophysics can clearly identify pegmatite targets hosted in the volcanic stratigraphy. The success of this pilot project

will provide greater insight on pegmatite identification and streamline targeting of additional pegmatite dikes. The company will also utilize inhouse expertise.

- A Mobile Metal Ion geochemistry (**MMI**) study commencing in early May over several pegmatite targets under the guidance of SGS in Sudbury. The intent of this survey is to identify a mineralized source directly above a bedrock source, as well as along down-ice dispersion trends. The survey will be carried out as a complement to soil and till geochemistry.

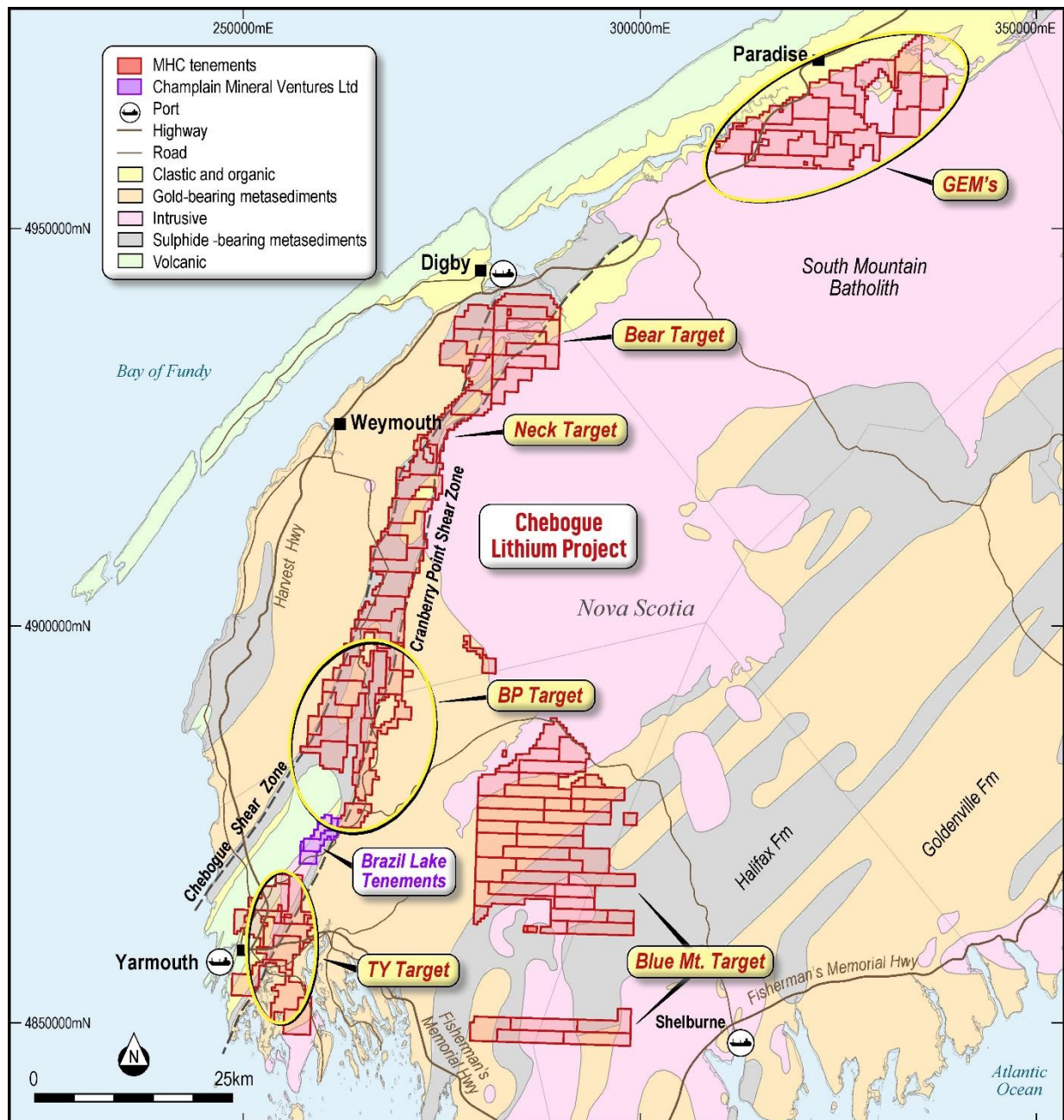


Figure 2: Staked Mineral Licences comprising the Chebogue Lithium Project

Further to this, MHC has established a research initiative with Queens University in Kingston, Ontario to develop a new approach for lithium exploration in the project area. The program is scheduled to commence in September with graduate students and support from professors and other consultants. This university-based program will leverage additional research funds available through the Queens University.

The Company expectation is to develop multiple drill-ready targets at its three priority target zones (GEMS, BP, and TY Zones) as early as possible. Overburden drilling is planned to be undertaken in June-July over areas having thicker overburden depths and in areas where potential pegmatite dikes are projected along trend.

### Permitting/Access

Initial government exploration permits and access approvals are underway for the project areas and are expected to be completed by the end of May, 2023. Initial contact with private landowners is underway. To date private landowners who have been contacted have been very welcoming and have shown strong interest in the Company's Chebogue Lithium Project.

Private land access permissions are proceeding in advance of the Company's aggressive exploration program.

Access rights on Crown Lands are controlled by the "*Land Administration Division of the Nova Scotia Department of Natural Resources and Renewables*" and is in progress. Initial consultation for drilling and other ground disturbance activity authorizations have been initiated and consultation with government officials is ongoing.

### Desktop Planning

Data compilation is nearing completion for the BP and TY targets with compilation at the GEM's Target area to commence by mid-May. The Compilation has included a review and data acquisition of several thousand relevant historical assessment reports. This work is providing historical knowledge to advance LCT pegmatite target generation in a timely manner.

Systems and process are currently being established to capture exploration activity, exploration expenditures. OHS and OHSa documentation and field procedures are being finalized for all members of the team.

<sup>1</sup> Alger, F., 1827: *Notes on the Mineralogy of Nova Scotia*, *American Journal of Science and Arts*, vol. 12, art. 6, no., p. 227-232.

Gesner, A., 1836: *Remarks on the Geology and Mineralogy of Nova Scotia*, Gossip and Coade, Halifax, 272 pp.



## Tibooburra Gold Project – Australia

During late 2020, MHC commenced progressing a Land Access Agreement with the NSW National Parks and Wildlife Service Park Service (NSWPS), where NSWPS is the Registered Land Holder of a sub-leased pastoral lot of land, to undertake RC drilling on its Clone Prospect. On 23 August 2022, MHC received consent from NSWPS under National Parks & Wildlife Act 1974 (NSW) to undertake proposed exploration activities at Clone along with an access arrangement for the purposes of the Mining Act 1992 (NSW). With drill access secured at Clone, the Company during the March quarter has continued to evaluate initial RC drill testing at Clone as part of a proposed RC programme at New Bendigo, following a structural review completed in September 2022 quarter.

Clone is located approximately 7 km to the NNW of New Bendigo (Figure 1). Clone comprises historical mining shafts (Figure 4) down to an estimated 20-40 metres below surface, covering a similar extent of strike (~450 metres) to that found at New Bendigo's "Main Zone". "Clone" occurs within a similar geological setting (lithological and structural) to "Main Zone" and has reported historical rock chip sampling of quartz vein material of up to 25.6 g/t Au (Sample No. AGC000918 584,403E, 6,725,513N MGA94\_Z54).

Further historic trenching that has been undertaken ~150m east of the main line of historic workings has uncovered further untested mineralised veins, the area has yet to be drill tested.

## Corporate

### Finance

During the March 2023 Quarter, \$4.55 million new capital funds were raised following the successful completion of a 2 -tranche placement (including to institutional investors) lead by Westar Capital Limited – being one of the conditions necessary for the acquisition of the Chebogue Lithium Project.

Manhattan remains focused on minimising expenses and maintaining a disciplined approach to cash management despite the current cash balance.

Manhattan held cash and cash equivalents of \$5.316 million and no debt on 31 March 2023.

### Exploration Expenditure

Manhattan invested \$111,000 in exploration activities during the March 2023 quarter across its projects with approximately 90% focussed on the Tibooburra Gold Project.

Manhattan expects works at Chebogue will consume a more significant portion of the exploration expenditure going forward.

### Related Party Expenditure (Items 6.1 and 6.2)

Manhattan made payments to related parties totalling \$78,000 during the March 2023 quarter attributable to normal Director fees (\$24,000 to Non-Executive Director and \$3,000 to Executive Director), \$50,000 in consultancy fees charged by Mannika Resources Pty Ltd, an entity controlled by Kell Nielsen for the provision of consultancy CEO services engaged on specific project tasks together with \$1,000 in expense reimbursement.

### Additional ASX Listing Rule Disclosures

#### Capital Structure

The capital structure at the end of the March 2023 Quarter consisted of:

- 2,936,278,693 Shares (MHC)
- 200,000,001 Listed Options (MHCO)
- 340,000,000 unquoted Performance Shares (MHCAB)
- 14,000,000 unquoted Options (MHCAC)
- 100,000,000 unquoted Options (MHCAN)
- 120,000,000 unquoted Options (MHCAO)
- 20,000,000 unquoted Options (MHCAP).

Of the additional 1,410,000,000 Shares issued during the quarter, 910,000,000 were in relation to the 2-tranche placement and 500,000,000 Shares together with the additional 240,000,000 unquoted options and 40,000,000 unquoted Performance Shares were in relation to the acquisition of the Chebogue Lithium Project. The issues were approved by shareholders.

The terms of the various security issues are detailed in the Notice of Meeting dated 15 February 2023.

## General Meeting of Shareholders

On 17 March 2023, Manhattan called a General Meeting of Shareholders to address several resolutions pertaining to the acquisition of the Chebogue Lithium Project. All resolutions were passed on a poll.

## Tenements

### ASX Listing Rules 5.3.2 and 5.3.3

- Manhattan confirms there were no mining production and development activities undertaken during the March 2023 Quarter.
- There were no farm-in or farm-out agreements entered during the March 2023 quarter.
- There was no changes to tenure during the March 2023 quarter for the Tibooburra or Ponton Projects as listed in Tables 2A and 2B.
- The Chebogue Project Acquisition was finalised and are listed in Table 2C.

**Table 2A – Tibooburra Gold Project Tenements**

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Sq.km)	Area (Units)
Northern Licences	Awati Resources Pty. Ltd. (100%)	EL 9202	28/06/2021	28/06/2027	73.9	25
		EL 7437	23/12/2009	23/12/2026	32.8	11
		EL 8691	02/02/2018	02/02/2027	137.3	46
		EL 8688	02/02/2018	02/02/2027	110.2	37
Southern Licences		EL 8602	23/06/2017	23/06/2026	145.2	49
		EL 8603	23/06/2017	23/06/2026	50.3	17
		EL 8607	27/06/2017	27/06/2026	147.8	50
		EL 8689	02/02/2018	02/02/2027	80.2	27
		EL 8690	02/02/2018	02/02/2027	115.7	39
		EL 8742	04/05/2018	04/05/2027	115.6	39
		EL 9010	17/11/2020	17/11/2026	83	28
		EL 9024	13/01/2021	13/01/2027	251	85
		EL 9092	15/03/2021	15/03/2027	118.7	40
		EL 9093	16/03/2021	16/03/2027	576	194
		EL 9094	16/03/2021	16/03/2027	158.1	53
Sub Totals					2,196	740



**Table 2B – Ponton Uranium Project Tenements**

Project Area	Registered Holder	Tenement Number	Grant or Application Date	Expiry Date	Area (Sq.km)	Area (Units)
Ponton	Manhattan Corp. Ltd (100%)	E28/1898	11/08/2011	10/08/2023		34
		E28/2454	04/03/2014			121
<b>Sub Totals</b>						<b>155</b>

**Table 2C – Chebogue Lithium Project Claims**

Mineral Title Type and Number/Claim ID. Nova Scotia, Canada	Status	Beneficial Percentage Interest
Exploration License Numbers: 55117, 55118, d55165, 55166, 55184, 55185, 55186, 55195, 55204, 55205, 55206, 55207, 55208, 55209, 55211, 55212, 55213, 55214, 55216, 55217, 55218, 55219, 55220, 55221, 55222, 55223, 55224, 55225, 55226, 55227, 55228, 55229, 55230, 55231, 55232, 55236, 55237, 55238, 55239, 55240, 55241, 55244, 55245, 55246, 55250, 55251, 55252, 55253, 55266, 55267, 55268, 55289, 55290, 55291, 55292, 55293, 55294, 55295, 55296, 55297, 55298, 55299, 55300, 55301, 55302, 55303, 55304, 55305, 55306, 55307, 55308, 55309, 55310, 55312, 55313, 55314, 55315, 55316, 55317, 55318, 55321, 55322, 55323, 55324, 55325, 55326, 55328, 55329, 55330, 55331, 55332, 55333, 55334, 55455, 55456, 55457, 55458, 55459, 55460, 55461, 55462, 55463, 55464, 55465, 55466, 55467, 55468, 55469, 55470	Granted	100%

## JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements:

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

- “TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”.
- “NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”.
- “NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”.
- “NB0072-93” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”
- “NB0094-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold”
- “NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively.
- “NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”
- “NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report”
- “NBD0004-0007 & DD Tails NB0107 and NB0123” – Reported by MHC on the 18/10/2022 “More High Grade Gold at New Bendigo”
- In reference to results quoted for the Pioneer Prospect included in text and Figures drill holes AWPNO2A and TP003, these previously released results were tabled with their respective JORC Tables by MHC on the 02/12/2019, “Manhattan to Acquire New High-Grade Gold Project in NSW”.
- In reference to the previously untabled results for drill holes PN0004 and JF001-002, Please refer to their appropriate JORC Tables reported by MHC 29/06/2022 “Visible Gold and New High Grade at Pioneer”

## Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Forward looking statements

This announcement may contain certain 'forward looking statements' which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Forward-looking statements contained in this announcement include, but are not limited to: completion of the Acquisition; the strengths, characteristics and potential of the Company following completion of the Acquisition; timing and receipt of shareholder approvals; completion of the Capital Raising; discussion of future plans, projects and objectives and statements about the outcome and effects of the Capital Raising and the use of proceeds.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other releases. The Company does not undertake any obligation to release publicly any revisions to any 'forward looking statement' to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

## Reliance on third party information

This announcement contains information derived or obtained from third parties. No representation or warranty is made as to the accuracy, completeness or reliability of the information. This document should not be relied upon as a recommendation or forecast by the Company.

In particular, this announcement contains information taken from NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geo., Matthew Harrington, P. Geo., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The information in that report relates to the Brazil Lake Project and not the Chebogue Lithium Project that the Company is proposing to acquire. There can be no guarantees or certainty that exploration work on the Project will return similar results or that exploration work will result in the determination of mineral resources or that the production target itself will be realised.

**ENDS**

**This ASX release was authorised by the Board of the Company.**

**For further information +61 8 9322 6677 or Email: [info@manhattcorp.com.au](mailto:info@manhattcorp.com.au)**

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

**Manhattan Corporation Limited**

ABN

61 123 156 089

Quarter ended ("current quarter")

**March 2023**

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(276)	(644)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other – December 2022 quarter BAS refund	29	164
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(242)</b>	<b>(473)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(1)
	(d) exploration & evaluation	(111)	(690)
	(e) investments	(310)	(310)
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	63	63
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(358)</b>	<b>(938)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,552	4,552
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>4,552</b>	<b>4,552</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,364	2,175
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(242)	(473)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(358)	(938)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,552	4,552
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>5,316</b>	<b>5,316</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	5,316	1,365
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>5,316</b>	<b>1,365</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	27
6.2	Aggregate amount of payments to related parties and their associates included in item 2	51
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>6.1 – Non-Executive (\$24,000) and Executive Director (\$3,000) fees included in administration and corporate costs for services provided during the quarter.</p> <p>6.2 – CEO fees (\$50,000) for services provided during the quarter together with reimbursement of expenditure (\$723) capitalised to exploration and evaluation costs.</p>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>	Not Applicable	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(242)
8.2	Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(111)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(353)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,316
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,316
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	15.06
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable.		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not Applicable.		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2023

Authorised by: By the Board of Manhattan Corporation Limited  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.