



**ANNOUNCEMENT**

**13 March 2023**

## **DIRECTOR APPOINTMENTS & RESIGNATION**

MC Mining Limited (**MC Mining** or the **Company**) hereby announces the following changes to its Board of Directors.

### **Appointment of Non-Executive Director**

MC Mining is pleased to announce the appointment of Yi (Christine) He as a Non-Executive Director with immediate effect.

Ms He has a bachelor's degree in English Literature from Sichuan University and over 20 years' experience at senior management level. Her broad commercial experience includes, amongst others, the financing, development and execution of large construction and mining projects.

Ms He is the Managing Director (and ultimate beneficial owner, along with her spouse) of Dendocept (Pty) Ltd, a 7.1% shareholder (28,265,593 shares) in the Company and holds a further 2.2% (8,664,674 shares) in her personal capacity. Ms He joins the Board as a shareholder nominee of the Dendocept Consortium, which collectively holds 95,357,454 shares (23.9% of MC Mining's issued share capital).

### **Appointment of Independent Non-Executive Director**

The Company is also pleased to announce the appointment of Julian Hoskin as an Independent Non-Executive Director with immediate effect.

Mr Hoskin is a qualified Mining Engineer and holds a Master of Applied Science (Mining Geomechanics) as well as a master's degree in Business Administration. During his 38 years working as a professional engineer, Mr Hoskin has been exposed to resource evaluation and project delivery and has managed mining operations as well as the construction of metallurgical and thermal coal mines and ports.

Mr Hoskin has developed numerous mining projects in Australia, driving them up the value-curve from exploration to feasibility stage and ultimately, construction of the coal mine. He has extensive mine management experience and has also optimised established mines, ensuring improved returns for stakeholders.

### **Resignation of Non-Executive Director**

MC Mining announces the resignation of Haohua Energy International (Hong Kong) Co. Ltd's shareholder representative director, Mr Junchao Liu, with immediate effect. Mr Liu has served on the board since December 2021.

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**Chairman** Nhlanhla Nene **Chief Executive Officer and Managing Director** Godfrey Gomwe

**Non-executive directors** An Chee Sin, Andrew Miffilin, Brian He Zhen, Junchao Liu, Khomotso Mosehla, Mathews Senosi

**Nhlanhla Nene, Chairman of MC Mining, commented:**

*“On behalf of the Board and shareholders, I would like to thank Mr Liu for his contribution to MC Mining. Mr Liu worked with MC Mining for many years on behalf of HEI prior to his appointment as a director and has been involved in transforming the Company to a position where the execution planning for the construction of our flagship Makhado hard coking coal project is at an advanced stage.*

*“I am delighted to welcome the new directors and look forward to their contributions toward MC Mining achieving its objectives and vision. Their combined expertise will assist in the development of the Makhado project, the three Greater Soutpansberg Projects, and delivering further shareholder value from the Company’s operating Uitkomst Colliery and Vele Aluwani Colliery.”*

**Additional Information**

The following additional information is provided in accordance with paragraph (g) of Schedule Two of the AIM Rules for Companies.

**Yi He (aged 50)**

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (last five years)</i>
Dendocept (Pty) Ltd	Poplock (Pty) Ltd
CRI-Eagle Investments (Pty) Limited	Mezzotin Minerals Inc.
Ever Rising Investments (Pty) Ltd	
Galencia Brick and Hardware (Pty) Ltd	
Adsani Exploration (Pty) Ltd	
Maasai Mara Home Owners Association NPC	
Mutsho Power (Pty) Ltd	

**Julian Mark Hoskin (aged 63)**

<i>Current Directorships/Partnerships</i>	<i>Past Directorships/Partnerships (last five years)</i>
Pedacoal Pty Ltd	Astute Resources Pty Ltd

Other than the information contained within this announcement, there is no further information required to be disclosed pursuant to paragraph (g) of Schedule Two of the AIM Rules.

Authorised by  
**Nhlanhla Nene**  
**Chairman**

This announcement has been approved by the Company’s Disclosure Committee.

**For more information contact:**

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Investec Bank Limited is the nominated JSE Sponsor			

**About MC Mining**

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

**Forward-Looking Statements**

This announcement, including information included or incorporated by reference in this announcement, may contain "forward-looking statements" concerning MC Mining that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond MC Mining's ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. MC Mining cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. MC Mining assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.