



10 March 2023

Board Change

Leading secondary producer of nutraceutical, seafood products and premium marine ingredients **New Zealand Coastal Seafoods Limited (ASX:NZS and NZSOB)** ('NZCS', the 'Company') advises that Mr Winton Willesee has retired from the role of non-executive Chairman as of today. His retirement comes following the Company's successful acquisition of Nine Ocean Group (*refer ASX Announcement 1 March 2023*).

Mr Willesee played an instrumental role in the transaction to acquire Nine Ocean, a high-end seafood product wholesaler/exporter based in Cairns, Queensland which provides NZCS with a strategic foothold in Australia and the broader South-East Asian region.

As well as his role in seeing the acquisition of Nine Ocean group through to completion, Mr Willesee has been instrumental in NZCS's growth and strategic direction since inception, where he has helped build the Company into a leading supplier of premium seafood products across Australian and New Zealand.

With NZCS now well-positioned for long-term growth, the Company thanks Mr Willesee sincerely for his contribution to the business, and wishes him well in his future endeavours.

New Zealand Coastal Seafoods Executive Director, Aldo Miccio, said: "Winton's direct involvement with NZCS goes back to before the RTO, and he has made a major contribution to the businesses' success in that time. Having led a number of growth opportunities, he leaves the business well placed to unlock considerable value for shareholders. We wish Mr Willesee well in his decision to step back from the business and pursue other endeavours."

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

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About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods (NZCS) (ASX: NZS) is a New Zealand based, producer of premium seafood products and nutraceutical marine ingredients. Through the development of nutraceutical products, NZCS is unlocking significant opportunities in the rapidly growing global nutraceutical market, which was estimated to be valued at US\$396.29Bn in 2021 and is anticipated to grow at a compound average growth rate of 5.2% between 2022 and 2030ⁱ.

Harnessing the countries reputation for pure, pristine waters and fisheries provenance, NZCS utilise raw ingredients sourced from New Zealand's sustainably managed fisheries, employing a nose-to-tail philosophy to create a range of high-value products.

The Company's mission is to share the sought-after flavours of sustainably-sourced, nutritious, healthy and organic goodness of New Zealand's seafood, through expanding global distributors, wholesalers and consumer channels.

ⁱ <https://www.gminsights.com/industry-analysis/nutraceuticals-market>

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