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NATURAL HYDROGEN TESTING UPDATE

HyTerra Ltd (ASX: HYT) (**HyTerra** or the **Company**) is pleased to provide an update on its flow testing operations at Project Geneva in Nebraska.

HIGHLIGHTS

- o First phase of operations is complete at the Hoarty NE3 natural hydrogen exploration well
- o Successfully installed supporting equipment and demobilised the completion rig
- o Extended flow testing is underway

The first phase of operations was successful with the pump being installed on schedule. Natural Hydrogen Energy LLC (the Operator) released the completion rig on Monday 13 March (US time). The extended flow test is now underway and the Operator is performing the necessary tests to monitor gas composition, pressure and flow rate.

While the testing is expected to continue for several months, the Company intends to periodically report on the operations and outcomes.



Hoarty NE3 Wellsite, 10 March 2023

Photograph by Digital Sky, LLC

This ASX announcement has been authorised for release by Avon McIntyre, Executive Director.

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ABOUT HYTERRA LTD

The first ASX listed company with a focus on pioneering the exploration and production of natural hydrogen. HyTerra has an earn-in interest in a Joint Development Agreement (JDA) with Natural Hydrogen Energy LLC which includes the world's first wildcat well targeting natural hydrogen in Nebraska, USA. Under the terms of the JDA, HyTerra has the option to acquire 51% of the assets and assume operatorship.