

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme

CASTILLO COPPER LTD

ACN/ARSN

137 606 476

1. Details of substantial holder (1)
NameMR JOHN McDONALD + MR SHAWN McDONALD
SOUTHLAND SNIPE S/F

ACN/ARSN (if applicable)

332 456 192

The holder became a substantial holder on

3/31/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	76,111,021	76,111,021	5.86%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Southland Snipe S/F	Holder of Securities	76,111,021

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Southland Snipe S/F	Southland Snipe S/F	Southland Snipe S/F	76,111,021

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	Refer to Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

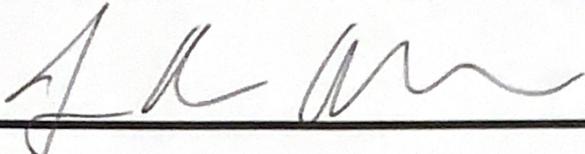
Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SOUTHLAND	17 Barrow Pl, Burnley,
SNIPER S/F	Melbourne, Vic 3121

Signature

print name JOHN R McDONALD capacity DIRECTOR
 sign here  date 2010312025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

Date	Description	Amount	Closing Balance	
25-July-2022	Market movement	2,493,847	2,493,847	0.19%
26-July-2022	Market movement	927,692	3,421,539	0.26%
27-July-2022	Market movement	-357,162	3,064,377	0.24%
02-September-2022	Market movement	7,660,919	10,725,296	0.83%
05-September-2022	Market movement	1,562,863	12,288,159	0.95%
06-September-2022	Market movement	3,077,174	15,365,333	1.18%
07-September-2022	Market movement	1,178,611	16,543,944	1.27%
08-September-2022	Market movement	150,354	16,694,298	1.28%
09-September-2022	Market movement	394,646	17,088,944	1.32%
12-September-2022	Market movement	455,000	17,543,944	1.35%
13-September-2022	Market movement	500,000	18,043,944	1.39%
14-September-2022	Market movement	1,000,000	19,043,944	1.47%
15-September-2022	Market movement	226,592	19,270,536	1.48%
16-September-2022	Market movement	729,414	19,999,950	1.54%
19-September-2022	Market movement	2,482,431	22,482,381	1.73%
20-September-2022	Market movement	813,750	23,296,131	1.79%
21-September-2022	Market movement	2,111,651	25,407,782	1.96%
23-September-2022	Market movement	861,050	26,268,832	2.02%
27-September-2022	Market movement	507,299	26,776,131	2.06%
28-September-2022	Market movement	2,223,869	29,000,000	2.23%
29-September-2022	Market movement	3,218,325	32,218,325	2.48%
30-September-2022	Market movement	315,756	32,534,081	2.50%
03-October-2022	Market movement	3,325,508	35,859,589	2.76%
05-October-2022	Market movement	313,237	36,172,826	2.78%
06-October-2022	Market movement	1,779,921	37,952,747	2.92%
07-October-2022	Market movement	2,500,000	40,452,747	3.11%
10-October-2022	Market movement	607,013	41,059,760	3.16%
11-October-2022	Market movement	651,251	41,711,011	3.21%
14-October-2022	Market movement	1,449,999	43,161,010	3.32%
19-October-2022	Market movement	385,973	43,546,983	3.35%
24-October-2022	Market movement	290,165	43,837,148	3.37%
25-October-2022	Market movement	408,519	44,245,667	3.40%
26-October-2022	Market movement	4,348,782	48,594,449	3.74%
28-October-2022	Market movement	405,551	49,000,000	3.77%
04-November-2022	Market movement	490,236	49,490,236	3.81%
07-November-2022	Market movement	509,764	50,000,000	3.85%
14-November-2022	Market movement	422,375	50,422,375	3.88%
16-November-2022	Market movement	-3,000,000	47,422,375	3.65%
18-November-2022	Market movement	3,077,625	50,500,000	3.89%
29-November-2022	Market movement	3,780,895	54,280,895	4.18%
02-December-2022	Market movement	388,000	54,668,895	4.21%
14-December-2022	Market movement	2,443,325	57,112,220	4.39%
15-December-2022	Market movement	258,484	57,370,704	4.41%
01-February-2023	Market movement	23,323	57,394,027	4.42%
02-February-2023	Market movement	67,317	57,461,344	4.42%
03-February-2023	Market movement	6,459	57,467,803	4.42%
06-February-2023	Market movement	1	57,467,804	4.42%
07-February-2023	Market movement	284,172	57,751,976	4.44%
08-February-2023	Market movement	400,000	58,151,976	4.47%
09-February-2023	Market movement	26,000	58,177,976	4.48%
10-February-2023	Market movement	512,183	58,690,159	4.52%
13-February-2023	Market movement	499,295	59,189,454	4.55%

17-February-2023	Market movement	1,182,089	60,371,543	4.65%
20-February-2023	Market movement	659,271	61,030,814	4.70%
21-February-2023	Market movement	33,860	61,064,674	4.70%
22-February-2023	Market movement	788,817	61,853,491	4.76%
02-March-2023	Market movement	921,047	62,774,538	4.83%
03-March-2023	Market movement	3,220,946	65,995,484	5.08%
06-March-2023	Market movement	200	65,995,684	5.08%
08-March-2023	Market movement	1,157,900	67,153,584	5.17%
10-March-2023	Market movement	55,616	67,209,200	5.17%
13-March-2023	Market movement	3,903,735	71,112,935	5.47%
14-March-2023	Market movement	973,834	72,086,769	5.55%
15-March-2023	Market movement	1,066,815	73,153,584	5.63%
16-March-2023	Market movement	591,169	73,744,753	5.67%
17-March-2023	Market movement	2,366,268	76,111,021	5.86%

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CCZ : ORDINARY FULLY PAID

1,299,505,355