

16 March 2023

Avenira Receives Intent to Grant Letter for Mineral Leases for Wonarah DSO Operations

Avenira Limited (**Avenira** or the **Company**) is pleased to announce that the Northern Territory Government provided a letter of intent to grant the Mineral Leases (“**Intent to Grant Letter**”) required for the Company’s 100%-owned Wonarah DSO Phosphate Project.

The Intent to Grant Letter for these Mineral Leases has been issued by the Minister for Mining and Industry, and Deputy Chief Minister of the Northern Territory, Nicole Manison.

The two Mineral Leases – ML33343 and ML33344, include areas within the proposed DSO Project, plus supporting access roads and infrastructure. The only step remaining prior to grant of the Mineral Leases is payment of rental fees.

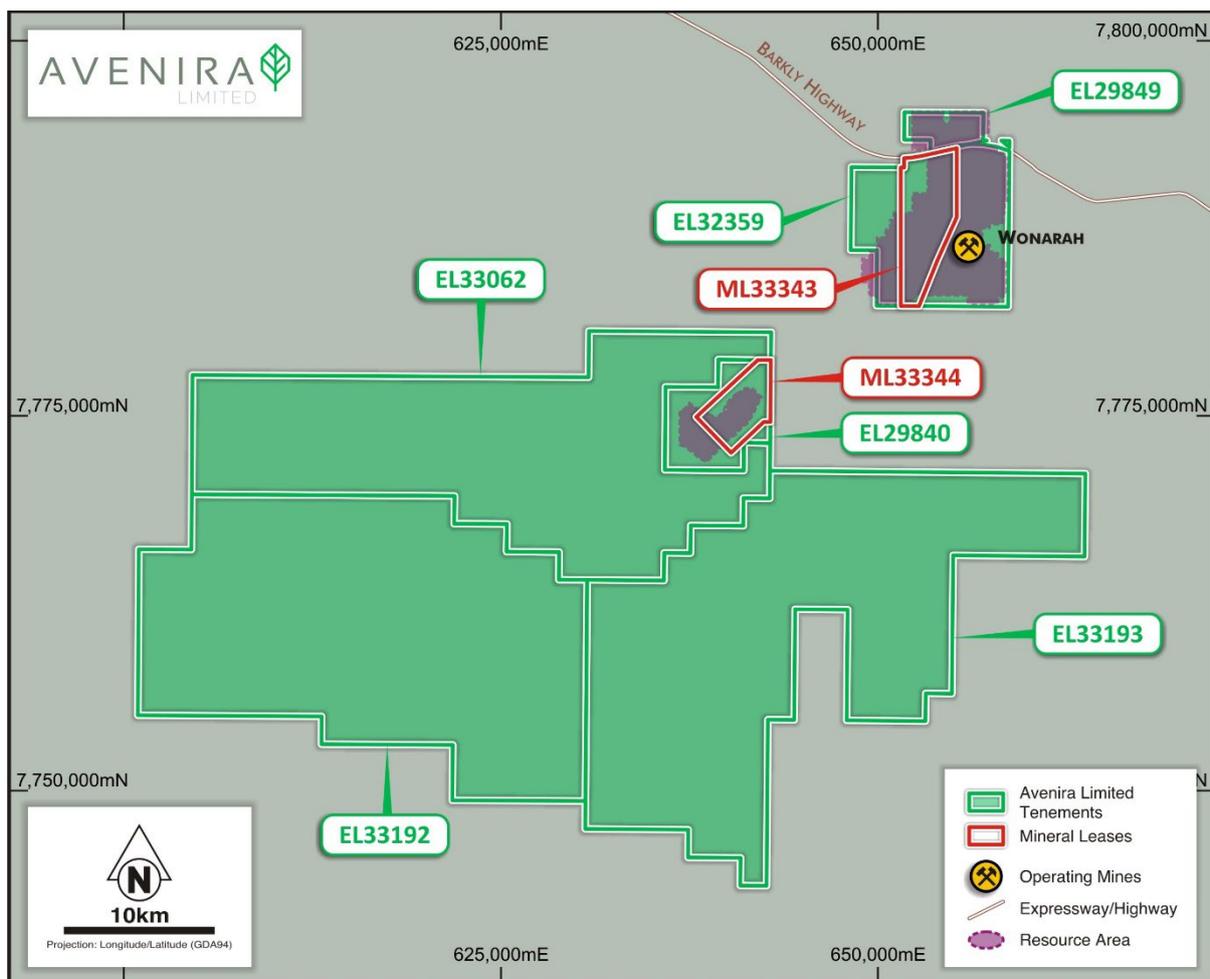


Figure 1. Wonarah Lease Portfolio

Avenira's Chairman and Chief Executive Officer, Brett Clark, commented:

"We are very pleased to have received the letter of intent from the Deputy Chief Minister to grant the Wonarah Mineral Leases. Avenira would like to acknowledge the support the Northern Territory Government has provided to date and look forward to continuing this relationship well into the future as both the DSO and LFP projects progress".

In addition, the Company is well progressed on outstanding approvals for the Wonarah DSO Phosphate Project including:

- Assessment and approval of the Mine Management Plan for the proposed trial test pit and first stages of the DSO operation by Northern Territory Department of Industry, Tourism and Trade;
- Approval of the Mining Authorisation to allow commencement of initial test pit and initial DSO operations; and
- Preparatory work for an Access Authority application to allow access road modifications.

This announcement was authorised for release by the Board of Directors.

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