



ASX RELEASE | 21 March 2023

COMPLETION OF ENTITLEMENT OFFER

Apollo Minerals Limited (ASX: AON) ("**Apollo Minerals**" or "**Company**") advises that the Company has completed the underwritten component of its previously announced non-renounceable pro-rata entitlements offer ("**Entitlement Offer**"). Apollo Minerals' Directors partially underwrote the Entitlement Offer by taking up their full entitlements and investing an additional \$302,500 as a partial underwriting commitment. As a result, the Directors have been issued an additional 6,722,222 shortfall shares at an issue price of \$0.045 per share.

The remaining shortfall from the Entitlement Offer is 52,143,932 shares at an issue price of \$0.045 per share. The Company has the right to issue the remaining shortfall within three (3) months after the closing date.

Eligible persons wishing to apply for additional shares under the shortfall offer, subject to applicable laws, are encouraged to contact the Company Secretary by email at llynch@apollogroup.com.au or by telephone on +61 8 9322 6322.

For further information, please contact:

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