



Announcement Summary

Entity name

ROX RESOURCES LIMITED

Date of this announcement

Monday March 20, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | 5,940,000 Employee Performance Rights, expiring 31 December 2027 | 5,940,000 | 17/03/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ROX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53107202602

1.3 ASX issuer code

RXL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

5,940,000 Employee Performance Rights, expiring 31 December 2027

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

17/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Chris Hunt | Jody Hunt | 1,200,000 |
| Travis Craig | Travis Craig | 1,200,000 |
| Daniel Marchesi | Andrea Marchesi | 1,200,000 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.investi.com.au/api/announcements/rxl/2d5584d4-654.pdf>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://www.investi.com.au/api/announcements/rxl/2d5584d4-654.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of 5,940,000 Performance Rights (expiring 31 December 2027) under the Company's Employee Incentive Plan as approved by shareholders on 30 November 2022.

Vesting subject to relevant performance conditions being satisfied and expiring 31 December 2027.



Issue details

Number of +securities

5,940,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| RXL : ORDINARY FULLY PAID | 224,354,260 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| RXLAC : PERFORMANCE RIGHTS | 7,500,000 |
| RXLAQ : OPTION EXPIRING 31-DEC-2023 EX \$1.438 | 1,333,333 |
| RXLAR : OPTION EXPIRING 31-DEC-2023 EX \$1.813 | 1,333,333 |
| RXLAS : OPTION EXPIRING 31-DEC-2023 EX \$2.188 | 1,333,333 |
| RXLAU : OPTION EXPIRING 25-MAY-2024 EX \$0.763 | 660,000 |
| RXLAT : OPTION EXPIRING 26-MAR-2025 EX \$0.988 | 10,476,190 |
| RXLAV : OPTION EXPIRING 04-MAR-2026 EX \$0.72 | 1,000,000 |
| New class - code to be confirmed : 5,940,000 Employee Performance Rights, expiring 31 December 2027 | 5,940,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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