



Announcement Summary

**Entity name**  
CAPRICE RESOURCES LTD

**Date of this announcement**  
Monday March 20, 2023

**The +securities the subject of this notification are:**  
☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.10 each expiring 20 March 2026	7,000,000	20/03/2023
New class - code to be confirmed	Unquoted options exercisable at \$0.20 each expiring 20 March 2026	15,000,000	20/03/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CAPRICE RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

96624970725

### 1.3 ASX issuer code

CRS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/3/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of unquoted options - see Appendix 3B dated 16 December 2022

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

See Appendix 3B dated 16 December 2022

#### Issue details

##### Number of +securities

7,000,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Nil

##### Purpose of the issue

To pay for the acquisition of an asset

##### Additional Details

##### Name of company or asset being acquired

Mukinbudin REE Project

#### New +securities

##### ASX +security code

New class - code to be confirmed

##### +Security description

Unquoted options exercisable at \$0.20 each expiring 20 March 2026

##### +Security type

Options

##### ISIN code

##### Date the +securities the subject of this notification were issued

20/3/2023

##### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

##### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

##### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**<https://www.asx.com.au/asxpdf/20230213/pdf/45lkg0zt8f2063.pdf>

## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.20000000	20/3/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ASX: CRS

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

See Appendix 3B dated 16 December 2022

## Issue details

**Number of +securities**

15,000,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details****Name of company or asset being acquired**

Mukinbudin REE Project



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CRS : ORDINARY FULLY PAID	102,779,153

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CRSAI : OPTION EXPIRING 06-OCT-2023 EX \$0.25	325,000
CRSAO : OPTION EXPIRING 31-MAR-2024 EX \$0.30	6,249,999
CRSAJ : OPTION EXPIRING 10-DEC-2023 EX \$0.3894	4,250,000
CRSAK : OPTION EXPIRING 02-AUG-2024 EX \$0.25	250,000
CRSAB : PERFORMANCE RIGHTS	3,750,000
New class - code to be confirmed : Unquoted options exercisable at \$0.10 each expiring 20 March 2026	7,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.20 each expiring 20 March 2026	15,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

16/3/2023