

## CLARIFICATION

RLF AgTech Ltd (“RLF AgTech” or the “Company”) refers to its announcement lodged on 25 May 2023 titled “*RLF Extends its reach into Vietnam with a A\$3.3m Agreement with a Second Distributor*”.

The Company provides the following additional information for clarification:

- The A\$3.3m value of the contract represent the minimum sales required to be reached by Cong Ty TNHH Kona Crop Science (“Kona”) over a five-year period in order to maintain the distribution rights for RLF products in Vietnam.
- The total value of the agreement will depend on the actual sales made by Kona and its ability to market and sell RLF’s products during the five-year period.
- The Company clarifies the statement that the contract is worth A\$3.3m over 5 years. This figure referred to the minimum sales value over five years that Kona is required to meet to maintain distribution rights for the region.
- As no sales are guaranteed under the terms of the contract, the Company does not have a reasonable basis to say the contract is worth A\$3.3m. Rather this is the minimum sales requirement.

Authorised for release by the Managing Director.

### For further information, please contact:

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### About RLF AgTech Ltd

RLF AgTech Ltd (ASX: RLF) is a technology-driven plant nutrition company that develops products to empower farmers, nourish people and restore the earth. RLF combines plant science with advanced chemistry and manufacturing practices to produce high-quality plant nutrition products for commercial agriculture. RLF’s Plant Proton Delivery Technology enables farmers to grow higher-yielding, better-quality, and more nutritious produce while supporting the plants’ natural ability to



store and reduce atmospheric carbon. In the years ahead, commercial agriculture is destined to play a significant role in sequestering carbon. RLF's technologies will support this, using its Accumulating Carbon in Soil System (ACSS) to help capture and store CO<sub>2</sub> by increasing the organic matter in the world's soils.

To learn more, please visit: [www.rlfagtech.com](http://www.rlfagtech.com)