

CLARIFICATION

RLF AgTech Ltd (“RLF AgTech” or the “Company”) refers to its announcement lodged on 25 May 2023 titled “*RLF Extends its reach into Vietnam with a A\$3.3m Agreement with a Second Distributor*”.

The Company provides the following additional information for clarification:

- The A\$3.3m value of the contract represent the minimum sales required to be reached by Cong Ty TNHH Kona Crop Science (“Kona”) over a five-year period in order to maintain the distribution rights for RLF products in Vietnam.
- The total value of the agreement will depend on the actual sales made by Kona and its ability to market and sell RLF’s products during the five-year period.
- The Company clarifies the statement that the contract is worth A\$3.3m over 5 years. This figure referred to the minimum sales value over five years that Kona is required to meet to maintain distribution rights for the region.
- As no sales are guaranteed under the terms of the contract, the Company does not have a reasonable basis to say the contract is worth A\$3.3m. Rather this is the minimum sales requirement.

Authorised for release by the Managing Director.

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About RLF AgTech Ltd

RLF AgTech Ltd (ASX: RLF) is a technology-driven plant nutrition company that develops products to empower farmers, nourish people and restore the earth. RLF combines plant science with advanced chemistry and manufacturing practices to produce high-quality plant nutrition products for commercial agriculture. RLF’s Plant Proton Delivery Technology enables farmers to grow higher-yielding, better-quality, and more nutritious produce while supporting the plants’ natural ability to



Empowering
farmers



Nourishing
people



Restoring
the earth



store and reduce atmospheric carbon. In the years ahead, commercial agriculture is destined to play a significant role in sequestering carbon. RLF's technologies will support this, using its Accumulating Carbon in Soil System (ACSS) to help capture and store CO₂ by increasing the organic matter in the world's soils.

To learn more, please visit: www.rlfagtech.com