

Form 604

**Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme **Base Resources Ltd**

ACN/ARSN **125546916**

1. Details of substantial holder (1)

Name **Sustainable Capital Limited**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

01/06/2023

The previous notice was given to the company on

06/08/2020

The previous notice was dated

06/08/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	277,232,274	23.66%	290,537,049	24.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SUTAINABLE CAPITAL LIMITED	HSBC-FUND SERVICES CLIENT A/C 006	HSBC BANK AUSTRALIA LIMITED		290,537,049	290,537,049

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SUSTAINABLE CAPITAL LIMITED	OFFICE 201C, THE FACTORY, VIVEA BUSINESS PARK, SAINT PIERRE, MOKA, MAURITIUS

Signature

print name **MAHARISHI RAMKORUN**

capacity **DIRECTOR**

sign here



date **01/06/2023**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is the annexure A of 2 pages referred to in Form 604 Notice of change of interests of substantial holder

To Company Name: **BASE RESOURCES LTD**
ACN/ARSN: **125546916**

Details of substantial holder: **SUSTAINABLE CAPITAL LIMITED**

3. CHANGES IN RELEVANT INTERESTS

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
08/12/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.215	450,675	450,675
08/19/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.235	450,000	450,000
08/28/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.280	1,056,076	1,056,076
08/31/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.280	1,860,168	1,860,168
09/01/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.275	421,649	421,649
09/25/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	100,000	100,000
09/28/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	16,492	16,492
09/29/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	183,508	183,508
09/30/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	550,003	550,003
10/13/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.250	700,487	700,487
10/14/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.250	299,513	299,513
10/15/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	82,179	82,179
10/16/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	147,745	147,745
10/19/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.245	270,076	270,076
10/21/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.240	183,191	183,191
10/22/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.240	124,552	124,552
10/23/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.240	136,641	136,641
10/26/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.237	172,453	172,453
10/27/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.235	333,610	333,610
10/28/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.240	133,456	133,456
10/29/20	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.235	9,816	9,816

continued

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
12/02/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	150,000	150,000
12/10/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	8,038	8,038
12/14/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	9,472	9,472
12/15/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	49,753	49,753
12/16/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	15,034	15,034
12/17/21	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	24,842	24,842
01/05/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.325	611,306	611,306
01/06/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.325	45,220	45,220
01/07/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.316	261,763	261,763
01/10/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	139,681	139,681
01/11/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	177,458	177,458
01/12/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	480,471	480,471
01/13/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.315	1,779,232	1,779,232
01/14/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.310	500,000	500,000
03/24/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.325	6,896	6,896
03/25/22	SUSTAINABLE CAPITAL LIMITED	SALE	0.325	68,104	68,104
12/22/22	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.230	1,470,000	1,470,000
12/23/22	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.226	6,190,000	6,190,000
12/29/22	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.221	700,001	700,001
12/30/22	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.228	1,423,254	1,423,254
05/31/23	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.175	111,000	111,000
06/01/23	SUSTAINABLE CAPITAL LIMITED	PURCHASE	0.175	55,500	55,500

Name: **MAHARISHI RAMKORUN**

Signature: 

Capacity: **DIRECTOR**

Date: **01/06/2023**