

Restricted Securities to be Released from Escrow

Future Metals NL ("**Future Metals**" or the "**Company**", **ASX|AIM: FME**) confirms that, pursuant to Listing Rule 3.10A, the following securities will be released from ASX escrow.

Security Description	Release Date	Number of Securities
Fully Paid Ordinary Shares	22 June 2023	55,995,999
Listed Options (exercise AUD\$0.10, expiry 11 June 2024)	22 June 2023	40,125,000
Unlisted Advisor Options (exercise AUD\$0.18, expiry 3 November 2023)	22 June 2023	7,000,000
Performance Rights	22 June 2023	18,000,001

The Company will apply for quotation of the Fully Paid Ordinary Shares and Listed Options when released from escrow, pursuant to ASX Listing Rule 2.8.5. It is noted that the Fully Paid Ordinary Shares are already admitted to trading on AIM and are included within the Company's current total voting rights figure of 413,204,037.

This announcement is authorised for release by the Company Secretary of Future Metals NL.

ENDS

For further information, please contact:

Future Metals NL

Jardee Kininmonth

Strand Hanson Limited (Nominated Adviser)

James Harris/James Bellman

Panmure Gordon (UK) Limited (UK Broker)

John Prior/Hugh Rich/Soman Thakran

FlowComms (UK IR/PR)

Sasha Sethi

+61 8 9480 0414

info@future-metals.com.au

+44 (0) 207 409 3494

+44 (0) 207 886 2500

+44 (0) 789 167 7441