

9 June 2023

Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: listingscomplianceperth@asx.com.au

Dear Sandra

Macarthur Minerals Limited ('MIO'): Price - Query

We refer to your letter dated 8 June 2023 (ASX Letter). The Company responds to the questions in the ASX Letter as set out below, using the terms defined in the ASX Letter with the number corresponding to your questions:

1. No. The Company is not aware of any information concerning the Company that has not been announced to the market, which if known by some in the market could explain the recent trading in its securities.
2. Not applicable.
3. MIO is not aware of any other specific information which would explain the recent increase in price and volume of the Company's securities.

However, the Company has previously disclosed in ASX Announcements dated 9 May 2023 and 21 February 2023 that the Company is seeking potential strategic partners to conduct due diligence on the Lake Giles Iron Project.

4. The Company confirms that it is in compliance with the Listing Rules, in particular Listing Rule 3.1.
5. The Company confirms that the above responses have been authorised and approved under its published continuous disclosure policy or otherwise and the Board.

Yours sincerely

Mima Wirakara
Company Secretary

Macarthur Minerals Limited

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8 June 2023

Reference: 75342

Ms Mima Wirakara
Company Secretary
Macarthur Minerals Limited

By email

Dear Ms Wirakara

Macarthur Minerals Limited ('MIO'): Price - Query

ASX refers to the following:

- A. The change in the price of MIO's securities from a closing price of \$0.145 on 5 June 2023 to a closing price of \$0.25 today.
- B. The significant increase in the volume of MIO's securities traded from 6 June 2023 to 8 June 2023.

Request for information

In light of this, ASX asks MIO to respond separately to each of the following questions and requests for information:

1. Is MIO aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MIO relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MIO's securities would suggest to ASX that such information may have ceased to be confidential and therefore MIO may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MIO may have for the recent trading in its securities?
4. Please confirm that MIO is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MIO's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MIO with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (i.e. before **6:30 AM AWST Friday, 9 June 2023**). You should note that if the information requested by this letter is information required to be given

to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MIO's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MIO to request a trading halt immediately.

Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MIO's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MIO's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MIO's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MIO's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete



Principal Adviser, Listings Compliance