

ASX Announcement | 12 June 2023

LOYAL LITHIUM LIMITED – PRIORITY OFFER

Loyal Lithium Limited (ASX:LLI, **Loyal** or the **Company**) is pleased to advise that Loyal Lithium Limited (**Loyal Lithium**) has agreed to make a priority allocation to eligible shareholders of Loyal Lithium of up to a total of 5,000,000 fully paid ordinary shares in the capital of Loyal Lithium (**LLI Shares**) at an issue price of \$0.30 per LLI Shares for a maximum of \$1,500,000 (**Priority Offer**).

Loyal Lithium lodged a prospectus on 2 June 2023 for the purposes of satisfying Chapters 1 and 2 of the ASX Listing Rules and to satisfy the ASX requirements for Re-admission to the Official List.

The Priority Offer will form part of the Public Offer and is being made to all shareholders of Loyal Lithium resident in Australia and New Zealand and named on Loyal Lithium's register of members as at 5:00pm (WST) on 1 May 2023 (**Record Date**) (**Eligible LLI Shareholders**).

The closing date for the Priority Offer is **5:00pm (WST) on 26 June 2022**, or such earlier or later date as the directors, in their absolute discretion, may determine. As outlined in the prospectus, all final allocations will solely be at the discretion of the Board.

If you are located in the United States, you will not be able to participate in the Priority Offer.

Priority Offer Application Forms

In order to make an application under the Priority Offer, Eligible LLI Shareholders should go to <https://apply.automic.com.au/LoyalLithiumPriority> and enter the unique priority code sent to them via email or post. Please note, that it is very likely that the offer will close early, and therefore shareholders are encouraged not to wait for their unique priority code in the post, as it may arrive after the offer is closed.

Eligible LLI Shareholders who have not yet received their unique priority code in the mail can also download their personalized application form containing the unique priority code as follows:

I already have an online account with the Automic Share registry

<https://investor.automic.com.au>

Select: "Existing Users Sign In".

Once you have successfully signed in, click on "Documents and Statements".

Download the personalized application form.

I don't have an online account with Automic – but wish to register for one

<https://investor.automic.com.au/#/signup>

Select: "Loyal Lithium Limited" from the dropdown list in the ISSUER field.

Enter your holder number SRN / HIN (from your latest Holding Statement).

Enter Postcode (Aust only) or Country of Residence (if not Australia).
Tick box "I am not a robot", then Next Complete prompts. Once you have successfully signed in, click on "Documents and Statements".
Download the personalized application form.

I don't have an online account with

Automatic – but want to use Automatic for this Offer only

<https://investor.automic.com.au/#/loginsah>

Select: "Loyal Lithium Limited" from the dropdown list in the ISSUER field.

Enter your holder number SRN / HIN (from your latest Holding Statement).

Enter Postcode (Aust only) or Country of Residence (if not Australia).

Tick box "I am not a robot", then Access.

Once you have successfully signed in, click on "Documents and Statements".

Download the personalized application form.

For further information, or if you are having any issues downloading your form, contact Automic on +61 2 9698 5414 or 1300 288 664.

The release of this document to the market has been authorised by the Board of Loyal Lithium Limited.

For more information:

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About Loyal Lithium

Loyal Lithium Limited (ASX: LLI) is a well-structured listed resource exploration company with projects in Tier 1 North American mining jurisdictions in Nevada, USA and the James Bay Lithium District in Quebec, Canada. Through the efficient exploration of its projects, the Company aims to delineate JORC compliant resources.