

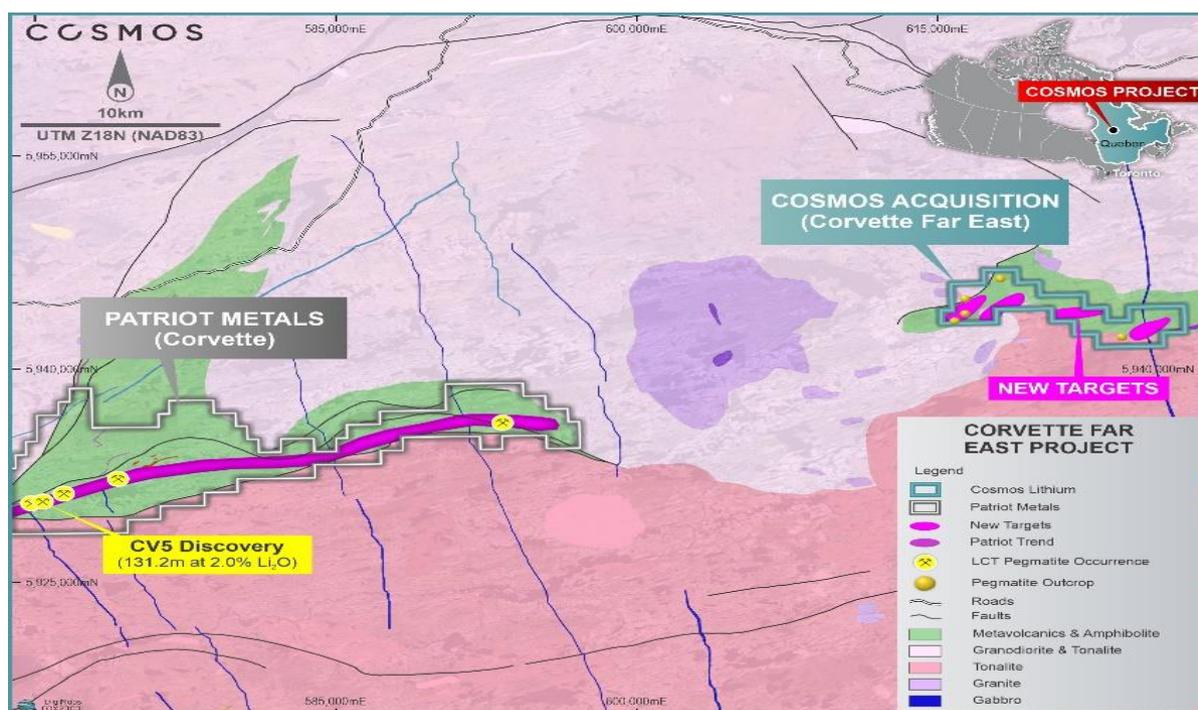
## Quarterly Activities Report Ending 30 June 2023

### HIGHLIGHTS

- Four new high-priority areas at the Corvette Far East (CFE) Lithium Project highlighted by detailed satellite and hyperspectral analysis designed to detect lithium-bearing minerals.
- Each of the new areas extends over a strike length of 2.5-3km and a width of 300-700m and contains several anomalies.
- As a comparison, similar hyperspectral analysis was conducted over the CV5 lithium discovery by Patriot Battery Metals Inc. (ASX: PMT), where anomalies were highlighted over the areas of outcropping lithium pegmatites that are similar to those identified at Corvette Far East.
- Several prominent ‘white patches’, characteristic of pegmatite/granite outcrops, have been identified following a review of high-resolution aerial orthoimage photography.
- The ‘white patches’ are located on or close to all four priority target areas.
- A high-resolution airborne magnetic survey has now been completed at CFE which has delineated several northeast-trending demagnetised features characteristic of pegmatite dykes at each of the four new high-priority target areas.
- Cosmos remains well funded with \$2.56 million in cash as of 30 June 2023.
- Active exploration programs have been defining new rare earth and nickel-copper-PGE targets at the Byro Project in WA while access to the CFE Project is awaited pending the resolution of the current fire situation in Quebec.

Cosmos Exploration (ASX: C1X) (“Cosmos” or “the Company”) is pleased to present its Quarterly Activities Report and Appendix 5B for the period ending 30 June 2023.

### Corvette Far East Lithium Project



**Figure 1:** Simplified bedrock geology map of the James Bay district showing the location of the Corvette Far East (CFE) Project in relation to Patriot Battery Metals Inc.’s CV5 discovery.

Cosmos identified four new high-priority target areas for lithium exploration from remote sensing and geophysical surveys undertaken recently on its prospective **Corvette Far East Lithium Project** (“the Project”), located in the prolific James Bay district in Quebec, Canada.

The Corvette Far East (CFE) Project is located directly along trend from the exciting recent lithium discoveries made by Patriot Battery Metals Inc. (ASX: PMT) at its Corvette Project. The CFE Project is located just 20km east of the Corvette Project – within the same greenstone belt where historic large-scale mapped pegmatites remain unexplored – and is prospective for lithium over a 15km strike length (see Figure 1).

Geologically, the greenstone within the Corvette Far East Lithium Project is interpreted to be a ‘dismembered’ section of the exact same greenstone belt that hosts Patriot Battery Metals Inc.’s CV5 discovery, where recent world-class drill intercepts of up to **131.2m at 2.0% Li<sub>2</sub>O** including **15.0m at 5.1% Li<sub>2</sub>O** have been announced (see Patriot Battery Metals Inc.’s announcement dated 29/01/23).

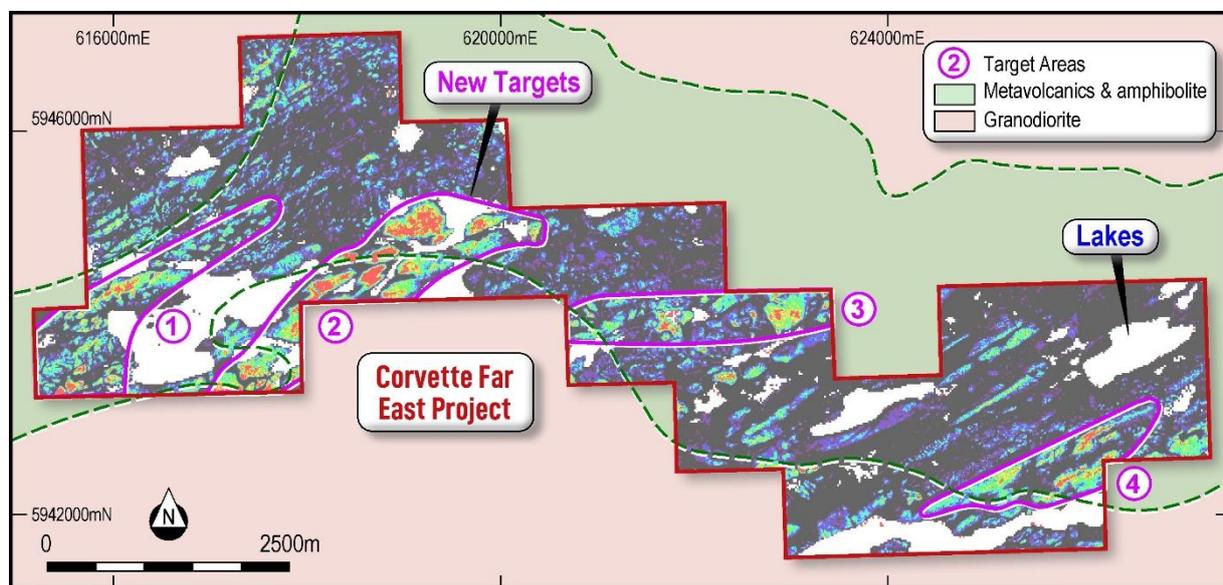
The Company has now completed the following work programs:

**Hyperspectral Analysis Program**

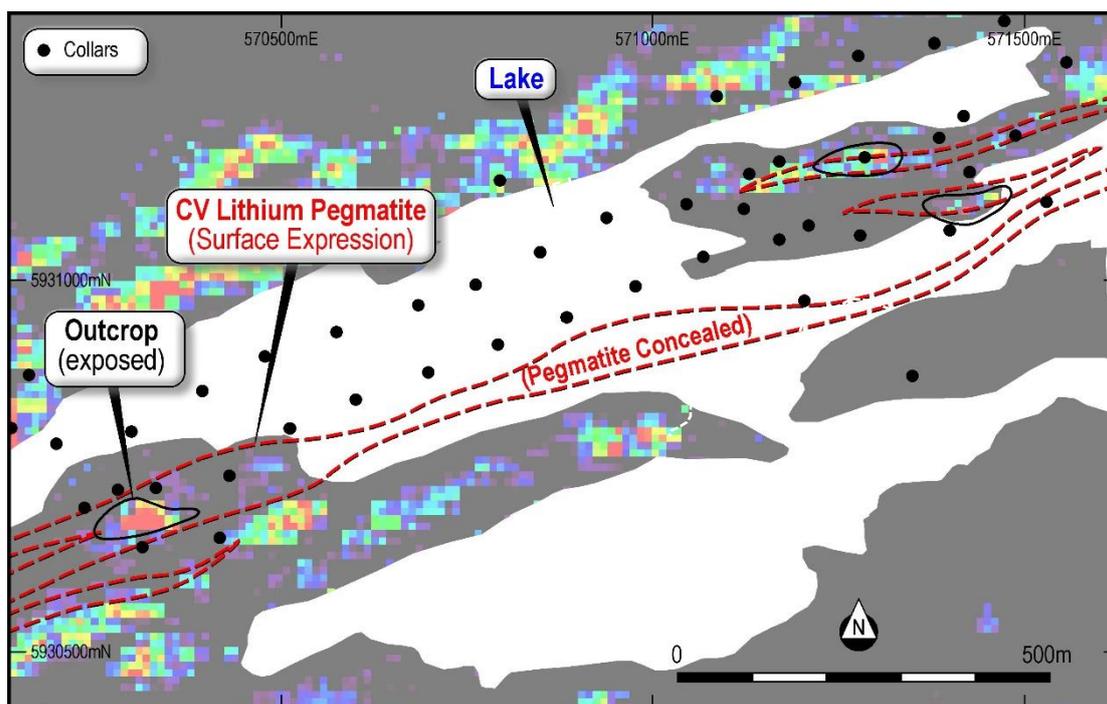
Two companies were contracted to acquire, process and analyse Sentinel & Aster Multispectral data and Synthetic Aperture Radar (SAR) over Cosmos’ Corvette Far East Project and provide a comparison with Patriot Battery Metals Inc.’s CV5 discovery (Figure 2 & 3).

The Lithium Spectra Index is designed to detect lithium-bearing minerals such as spodumene.

Various images at CFE have now successfully highlighted four new high-priority areas that extend over a strike length of 2.5-3km and width of 300-700m, each of which contains several anomalies (Figure 2).



**Figure 2:** Lithium Spectra Index across the CFE Project showing the four new high-priority target areas (numbered 1-4).



**Figure 3:** Lithium Spectra Index across the across Patriot Battery Metals Inc.'s CV5 discovery showing the surface projection of the intersected lithium-pegmatite and the lakes (white) (information taken from Figure 1 from Patriot Battery Metals Inc.'s announcement dated 2/05/23).

The Quebec Geological Survey (QGS) bedrock geology map indicates that Anomalies 1, 3 and 4 occur solely within the greenstone, in the same setting as CV5 (Figure 4).

However, Anomaly 2 occurs partially within the greenstone but also within the tonalite intrusive within 500m off the greenstone contact (Figure 4). This is a similar geological setting to Allkem Limited's (ASX: AKE) James Bay Lithium Deposit.

Hyperspectral imagery utilised satellite detectors designed to map surface features, so they are highly affected by the availability of surface outcrop exposures.

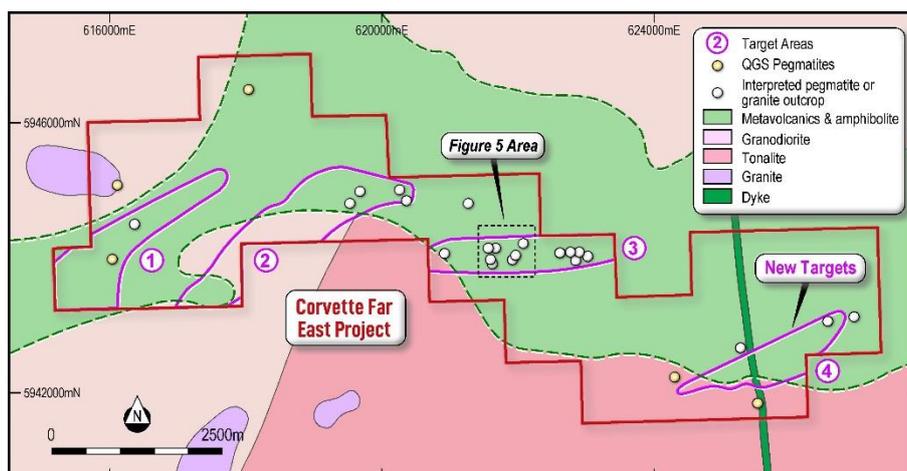
Where outcrops are highly exposed, the technique works very well – for example at CV5 the lithium index image clearly shows warmer colour anomalies where the outcropping CV5 LCT-pegmatites are exposed on the east and west side of the lake (Figure 3). However, where lithium-pegmatites are concealed beneath the lake, the spectral signature is not detected.

Similarly, at the Corvette Far East Lithium Project any pegmatites concealed by lakes or thick cover will not detect anomalies; therefore, suppressed or variable patchy responses may be very important at CFE (Figure 2).

#### Detailed Aerial Orthoimage Photography

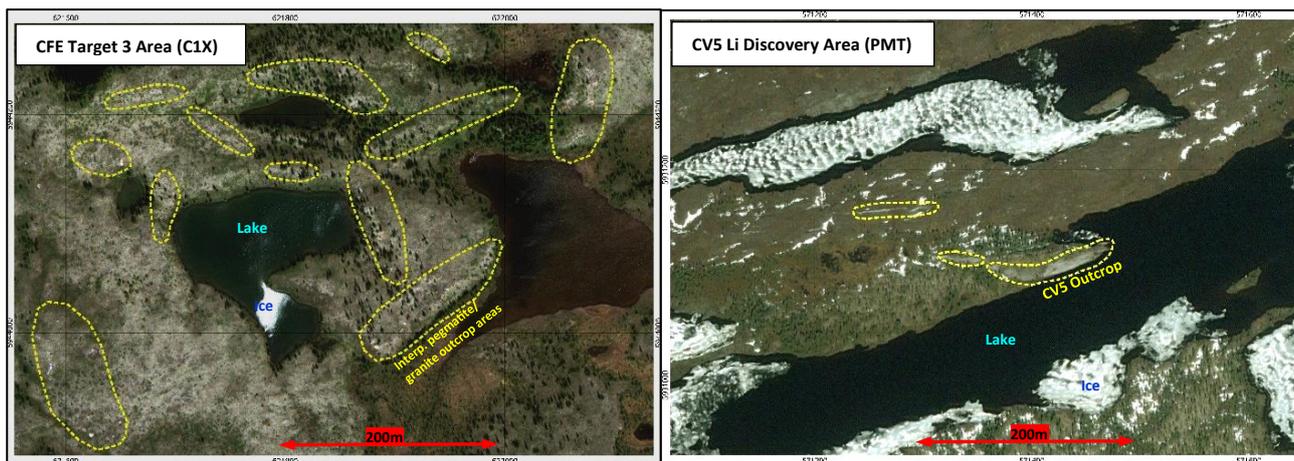
A 50cm high-resolution World View 2 Neo 6-Band image was acquired and reviewed in detail in close proximity to the newly-identified target areas, with the aim of identifying possible pegmatite and/or granite outcrops that may be targets for upcoming reconnaissance rock sampling at CFE.

As a reference, the QGS database indicates that at least two pegmatites have been documented at Target 1 (Figure 4).



**Figure 4:** (Left) GSQ bedrock geology map showing the location of pegmatites identified by GSQ (yellow dots) and possible pegmatite and/or granite outcrops interpreted from aerial photography (white dots).

In addition, a detailed review of satellite imagery has identified several prominent ‘white patches’ characteristic of pegmatite/granite outcrops within or very close to all four high-priority target areas. The most prominent outcrops are evident at Target 3 (Figure 4).

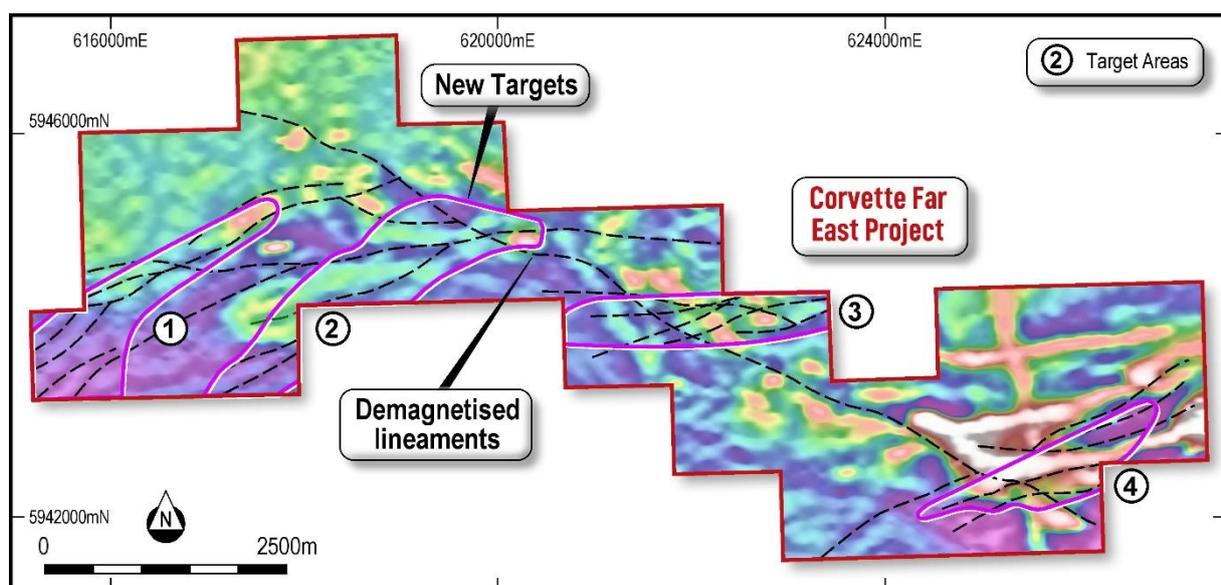


**Figure 5:** (left) Examples of ‘white patches’ (yellow polygons) identified in the orthophotography at CFE (Target 3 – Figure 4) that may indicate pegmatite or granite intrusives within greenstone (pink dash polygons). (Right) Comparison orthophotography image to one of PMT’s CV5 lithium pegmatite discovery outcrops

### High-Resolution Airborne Magnetic Survey

Axiom Geophysics & Remote Sensing Group was contracted to complete a helicopter-supported magnetic survey at 100m spacing. During the program, Cosmos decided to fly in-fill surveying at 50m spacing in order to achieve a higher resolution dataset and image suites specifically designed to detect subtle demagnetised linear features that could represent cross-cutting non-magnetic pegmatite dykes and sills.

Preliminary images have now been produced by Resource Potentials Geophysics Consultants and the results are encouraging. The new data and imagery have been interpreted by Cosmos within the four priority areas where several northeast-trending features have been delineated (Figure 5). Many of these lineaments will be ground-truthed during the upcoming field programs.



**Figure 5:** Airborne Magnetic image (TMIRTP HP500agc) at CFE showing the four priority areas (pink polygons) and interpreted north-west trending lineaments (black dash).

### Helicopter-Assisted Rock Sampling Program

The Cosmos team has synthesised all the final data at CFE to systematically rank each of the new specific target areas which will be prioritised for landing sites for the upcoming rock sampling program.

The experienced team at Waldo Geoscience based in Quebec have been secured to manage the helicopter-assisted rock sampling program. This includes the installation of a temporary exploration camp and also management of the experienced helicopter company, Wiskair.

Cosmos has also purchased a SciAps Z-903 Geochem Li Analyser which utilises a laser-induced breakdown spectroscopy (LIBS) technology to analyse elements specifically calibrated for light elements such as lithium and associated pathfinder metals in lithium-caesium-tantalum LCT pegmatites.

This hand-held technology will be effectively utilised as an important vectoring tool with immediate results and will greatly assist Cosmos's exploration efforts as part of this upcoming program. This program was scheduled to commence mid-June, however the Province of Quebec requested that all field activities cease due to the very high forest fire risk over a large part of the province, which includes the Corvette Far East and Lasalle Properties.

The wildfire situation continues to impact Quebec and the Province of Quebec's instruction that all exploration companies cease exploration remains in place.

The Cosmos exploration field team has been demobilised until the situation improves and the Company's maiden exploration program remains on hold.

The Company continues to monitor the situation closely, remains in regular contact with its contractors, and is on standby to commence exploration activities as soon as the situation returns to normal.

Cosmos remains active with exploration continuing across its other Australian projects and looks forward to commencing exploration in Quebec when it is safe to do so.

## Byro East Rare Earth and Nickel-Copper-PGE Project

Ground-based exploration continued at the Byro East Project during the quarter with ground truthing and rock chip sampling being undertaken at many of the rare earth targets generated via the previous soil sampling and geophysical surveys.

A batch of anomalous rare earth rock chips displaying elevated pXRF readings have been prioritised for analysis at the laboratory to guide future exploration. In addition, a Heritage survey was undertaken during the quarter over the Dottyback “Bullseye” magnetic anomaly and the VTEM-04 and VTEM-05 targets in preparation for drill testing targeting nickel-copper-PGE mineralisation. Exploration is continuing and consultation with specialists in the field of rare earth exploration and targeting has commenced to better understand targeting techniques for both hard rock and clay-hosted rare earth deposits.

## Orange East Copper-Gold Project

Following the exploration program and air-core drill program completed at the Quintons prospect in March, the Company has been receiving the assays and is currently interpreting them to assist with further targeting work. Targeting and land-holder negotiations continue elsewhere on the tenement package.

## Next Quarter Highlights

Activities planned for the September 2023 Quarter include:

### Corvette Far East Lithium Project

- Commence helicopter-assisted rock sampling program.

### Lasalle Lithium Project

- Commence helicopter-assisted rock sampling program.

### Byro East Ni-Cu-PGE-REE Project

- Ground-based field assessment of Li-REE and Ni-Cu-PGE soil anomalies.

### Orange East – Au-Cu Project

- Interpretation of air-core and soil assay results and future targeting.

## Corporate

### Cash-flows for the Quarter

Attached to this report is the Appendix 5B containing the Company’s cash flow statement for the quarter. The significant cash outflows relating to the quarter included \$506,000 spent on exploration and evaluation expenditure. \$346,000 was spent on expenditure on administration, corporate costs and staff costs, of which \$107,000 were payments made to related parties. These payments relate to the remuneration agreements for Executive and Non-Executive Directors and to SmallCap Corporate Pty Ltd (“SmallCap”) for providing

company secretarial, accounting and office services to the Company. Non-Executive Director James Bahen is a shareholder and director of SmallCap.

Cash held by the Company at 30 June 2023 was \$2.56 million.

Pursuant to ASX listing rule 4.7C.2, the Company advises the proposed use of funds contained in section 1.3 of Cosmos's Prospectus in comparison to the actual use of funds following admission of Cosmos to the official list of the ASX:

Use of Funds	Prospectus Amount (24 Months)	Actual to Date
Repayment of estimated expenses associated to the IPO to RareX	\$100,000	\$124,236
Payment to RareX as reimbursement of expenditure - Byro East Project tenements	\$30,000	\$30,000
Payment to RareX as reimbursement of expenditure - Orange East Project tenements	\$50,000	\$50,000
Exploration expenditure - Byro East Project	\$2,476,300	\$1,550,909
Exploration expenditure – Orange East Project	\$767,500	\$268,316
Directors' fees	\$344,000	\$300,871
General administration fees and working capital	\$795,097	\$1,959,847
Public Offer expenses	\$437,103	\$296,068
<b>Total</b>	<b>\$5,000,000</b>	<b>\$4,580,246</b>

It is noted that the Company has raised \$2.14M (before costs) in additional funds via a Placement after the Company's IPO prospectus. These funds have been used, amongst other things, for continued exploration at the Company's Projects, for part consideration for the acquisition of the Corvette Far East Project and for costs associated to acquisition of the Corvette Far East Project and Lasalle Project and the placement.

The Company continually reviews all expenditures incurred since the Company's admission to the ASX and is satisfied that they are both necessary and reasonable and are effectively allowed for in the separate allocation of funds working capital included in the IPO budget.

The Company confirms that the key business objectives underlying the expected use of funds in the IPO Prospectus remain intact.

The Company confirms that it expects to utilise the funds raised under its Prospectus in accordance with the use of funds statement and the key business objectives underlying the expected use of funds remain intact.

### June Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

28 June 2023	Exploration activities update - Quebec fire situation
6 June 2023	Exploration activities update - Quebec fire situation
17 May 2023	Investor Presentation
16 May 2023	Priority Target Areas for Li Bearing Minerals Identified

These announcements are available for viewing on the Company's website [www.cosmosx.com.au](http://www.cosmosx.com.au). Cosmos confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

**This announcement has been authorised by the Board of Cosmos Exploration Limited.**

**For further information please contact:**

**Jeremy Robinson**  
**Executive Chairman**  
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#### **About Cosmos Exploration Limited**

**Cosmos Exploration Limited (ASX: C1X)** is an ASX listed International critical minerals company focussed on making world class discoveries at its highly prospective projects including; Corvette Far East Lithium Project and the Lasalle Lithium Project in the James Bay region of Quebec, the Byro East Nickel-Copper-PGE Project located in Western Australia and Orange the East Gold Project located in New South Wales.

Corvette Far East and Lasalle Projects are located along strike from the world class Corvette lithium project owned by Patriot Metals with historically mentioned lithium bearing pegmatites. It is considered highly prospective for giant lithium pegmatite discoveries.

Byro East was identified by RareX prior to the Julimar Discovery and has potential for mafic-ultramafic intrusion related nickel-copper and PGE mineralisation.

Orange East is an advanced exploration project located on the boundary between the Molong Arc and Hill End Trough within the Lachlan Fold Belt, a major mineral province, within a similar geological setting and along strike from the multi-million-ounce McPhillamys Gold Mine.

#### **Competent Person Statement**

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Kristian Hendricksen. Mr Hendricksen is an employee and shareholder of Cosmos Exploration Limited (Cosmos) and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

Mr Hendricksen has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Hendricksen consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

This report's information related to Exploration Results is based on information and data compiled or reviewed by Mr Leo Horn. Mr Horn is a vendor of the Corvette Far East Project and a proposed incoming Non-Executive Director of the Company. Mr Horn is a Member of the Australian Institute of Geoscientists (AIG).

Mr Horn has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Accordingly, Mr Horn consents to the inclusion of the matters based on the information compiled by him, in the form and context it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases. The form and context of the announcement have not materially changed. This announcement has been authorised for release by the Board of Cosmos Exploration Ltd.

### Appendix A - Tenement Information

Tenement ID	Status	State	Location	Project Name	Area Km <sup>2</sup>	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
E09/2386	Granted	WA	350km NE of Geraldton	Byro East	271.0	100	-	100
E09/2387	Granted	WA	345km NE of Geraldton	Byro East	40.0	100	-	100
E09/2408	Granted	WA	400km NE of Geraldton	Byro East	243.7	100	-	100
E09/2409	Granted	WA	334km NE of Geraldton	Byro East	225.4	100	-	100
E09/2443	Granted	WA	326km NE of Geraldton	Byro East	119.9	100	-	100
E09/2525	Granted	WA	402km NE of Geraldton	Byro East	175.8	100	-	100
E09/2527	Application	WA	402km NE of Geraldton	Byro East	530.2	-	-	-
EL8442	Granted	NSW	20km E of Orange	Orange East	40.0	75	-	75
EL9482 (EL6378)	Granted	NSW	20km E of Orange	Orange East	25.8	80	-	80
EL8807	Granted	NSW	25km E of Orange	Orange East	48.7	80	-	80
E80/5763	Granted	WA	265km SE of Halls Creek	Tanami West	632.2	100	-	100
E80/5764	Granted	WA	295km SE of Halls Creek	Tanami West	637.7	100	-	100
E80/5765	Granted	WA	285km SE of Halls Creek	Tanami West	641.5	100	-	100
E80/5766	Granted	WA	260km SE of Halls Creek	Tanami West	417.6	100	-	100

### C1X Canada Claims List

Tenement ID	Status		Location	Project Name	Area Km <sup>2</sup>	Interest at the beginning of the quarter - %	Interest acquired or disposed - %	Interest at the end of the quarter - %
2648011	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648012	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100

2648013	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648014	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2648015	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
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2648666	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
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2648668	Active	QUEBEC	295km east of Radisson	Corvette Far East	0.511	Nil	100	100
2124245	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084027	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084030	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084031	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084032	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084033	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084034	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084035	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084048	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084050	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0

2084052	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084064	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084066	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084086	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084088	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084090	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084092	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084098	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
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2084102	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084104	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2084133	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2120298	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485046	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0
2485047	Active	QUEBEC	346km east of Radisson	Lasalle	0.511	Nil	0	0

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Cosmos Exploration Limited

ABN

27 648 890 126

Quarter ended ("current quarter")

30 June 2023

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(506)	(1,294)
(b) development	-	-
(c) production	-	-
(d) staff costs	(64)	(238)
(e) administration and corporate costs	(282)	(805)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	18	59
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(834)</b>	<b>(2,278)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(46)	(396)
(c) property, plant and equipment	-	(102)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(46)</b>	<b>(498)</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,140
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(138)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>2,002</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	3,442	3,336
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(834)	(2,278)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(46)	(498)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,002

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	(2)	(2)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>2,560</b>	<b>2,560</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,060	1,942
5.2	Call deposits	1,500	1,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>2,560</b>	<b>3,442</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	107
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(834)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(834)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,560
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,560
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	3.07
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: ...19 July 2023.....

Authorised by: ...Board of the Company.....  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.