

Share Purchase Plan – Closing Date Reminder

ENRG Elements Limited (ASX:EEL OTCQB:EELFF) (**ENRG Elements** or the **Company**) wishes to remind Eligible Shareholders that the opportunity to participate in the Share Purchase Plan (“**SPP**”) closes at 5:00pm AWST on Wednesday, 19 July 2023 (“**Closing Date**”).

Eligible Shareholders are those shareholders with a registered address in Australia or New Zealand recorded on the Company’s share register as at 5:00pm AWST on Thursday, 8 June 2023 (“**Eligible Shareholders**”).

The SPP entitles Eligible Shareholders, irrespective of the size of their shareholding, to purchase up to \$30,000 worth of fully paid ordinary shares at an issue price of \$0.0125 per share, with a 1-for-2 free attaching option exercisable at \$0.019 and expiring 18 months from the date of issue, without incurring brokerage and other transaction costs.

The Company is intending to raise up to \$1.5 million (before costs) under the SPP. The SPP is not underwritten. In the event that less than \$1.5 million is applied for under the SPP by Eligible Shareholders, the Directors reserve the right to place that number of Shares at the SPP issue price to raise up to \$1.5 million when combined with the amount raised under the SPP (“**SPP Shortfall Offer**”), including Attaching Options on the same terms as the SPP, under its available placement capacity under ASX Listing Rules 7.1 and 7.1A.

Eligible Shareholders may participate in the SPP by making payment in accordance with instructions on their personalised application form. To access their personalised application form, Eligible Shareholders can use the following link: <https://investor.automic.com.au/#/home>.

The Company encourages all Eligible Shareholders to read the SPP Offer Booklet (**Offer Booklet**) lodged with the ASX and despatched to Eligible Shareholders on Friday, 16 June 2023, before deciding whether to participate in the SPP. The Offer Booklet is also available on the Company’s website: <https://enrg-elements.com/investor-centre/#asx-announcement>.

To request a placement SPP Application Form or for further details, please contact Automic Group on 1300 288 664 or +61 2 9698 5414 between 6:30am and 5:00pm (AWST).

Authorised by the Board of ENRG Elements Limited.

For further enquiries, please contact:**Caroline Keats**

Managing Director

ENRG Elements Limited

info@enrg-elements.com

+61 8 6263 4400

www.enrg-elements.com**For investor relations enquiries:****Jane Morgan**

Investor and Media Relations Manager

Jane Morgan Management

jm@janemorganmanagement.com.au

+ 61 (0) 405 555 618

www.janemorganmanagement.com.au**About ENRG Elements Limited**

ENRG Elements Limited (ASX:EEL OTCQB: EELFF) is a company focused on the exploration and development of its uranium and copper projects, both commodities which are essential for a clean energy future.

The Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoï Basin of Niger, with a JORC Resource of 21.5 Mlbs of contained U₃O₈ at 315 ppm (175 ppm cut-off grade) from surface to ~37m depth (ASX Release – 26 April 2023). Agadez hosts similar geology to Orano SA's Cominak/Somair and Imouraren uranium mines and the deposits held by Global Atomic Corporation (TSE:GLO) and GoviEx Uranium (CVE:GXU). The Company was also recently granted the Tarouadji Project in Niger, a lithium exploration permit covering approximately 500km², located 70km² from the Company's flagship Agadez Uranium Project.

Niger has one of the world's largest uranium reserves and in 2021 it was the seventh-highest uranium producer globally with the Tim Mersoï Basin in Niger hosting the highest-grade and tonnage uranium ores in Africa .

ENRG Elements also holds the 100% owned Ghanzi West Copper-Silver Project covering a total area of 2,630km² in the emerging world class Kalahari Copper Belt of Botswana, one of the most prospective copper belts in the world, which hosts Sandfire Resources' Motheo Copper Mine and Khoemacau Copper Mining's Zone 5 underground mine. ENRG Elements believes that the Kalahari Copper Belt has the potential for material discovery, with further exploration underway to advance the project.

Botswana is a stable, pro-mining jurisdiction, supportive of mineral exploration and development.

The Directors and management of ENRG Elements have strong complementary experience with over 90 years of Australian and international technical, legal and executive experience in exploration, resource development, mining, legal and resource fields.

Competent Persons Statement

The information on the Mineral Resources outlined in this announcement was compiled by Mr. David Princep, an independent consultant employed by Gill Lane Consulting. Mr Princep is a Fellow of the Australasian Institute of Mining and Metallurgy and a Chartered Professional Geologist. Mr Princep has more than five years relevant experience in estimation of mineral resources and the mineral commodity uranium. Mr Princep has sufficient experience relevant to the assessment of this style of mineralisation to qualify as a Competent Person as defined in the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves – The JORC Code (2012)". The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results, Exploration Target or Mineral Resources information included in the original announcements and all material assumptions and technical parameters underpinning the estimates in the original announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the original announcement.