



ASX/AIM RELEASE

13 JULY 2023

CLA and Silvercorp Metals Inc. further extend period of exclusivity

Celsius Resources Limited ("**CLA**", "**Celsius**" or the "**Company**") (ASX:CLA, AIM:CLA) is pleased to announce that further to the non-binding term sheet ("**Term Sheet**") signed with Silvercorp Metals Inc. as announced on 15 May 2023, the parties have agreed to further extend the period of exclusivity of the Term Sheet.

The period of exclusivity in the Term Sheet, as announced on 15 May 2023, was for a period of one-month which commenced on 2 May 2023. As announced on 13 June 2023, CLA and Silvercorp Metals Inc. signed a variation to the Term Sheet so that the period of exclusivity was extended to 2 July 2023, being the date that was two months from signing by both parties of the Term Sheet.

Both parties have agreed to further extend the period of exclusivity to 31 July 2023 and have signed an additional variation to the Term Sheet. Delays have largely been attributed to the parties dealing with the various legal jurisdictions where they are listing and currently operate.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

The information contained within this announcement is deemed by Celsius to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018.

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