



iCandy Interactive Limited
(ACN 604 871712)
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Melbourne,
VIC 3000 Australia

14 July 2023

ASX and Media Announcement

Response to Media Speculation

iCandy Interactive Limited (ASX: ICI) (**Company**) refers to recent media speculation that the Company's subsidiary, Lemon Sky Animation Sdn. Bhd is planning to undertake an initial public offering.

The Company regularly considers opportunities that have the potential to deliver value to its shareholders and accelerate growth opportunities, including fundraising or other corporate exercises.

There is no certainty at this stage that the Company will elect to proceed with any fundraising or corporate exercises, therefore the Company is not in a position to provide further details at this juncture.

The Company will make a further announcement if there are material developments in accordance with its continuous disclosure obligations.

This announcement was authorised for release by the Board of Directors of iCandy Interactive Limited.

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About iCandy Interactive

iCandy Interactive Limited (ASX: ICI) ("**iCandy Group**" or the "**Company**") is an award-winning Australian videogame company publicly traded on the ASX since 2016.

Currently the largest independent game developer in Australia, New Zealand and Southeast Asia with operating bases in Australia, Indonesia, Malaysia, Singapore and Thailand, the Company employs more than 650 full-time talents and has strengths in the development and publishing of traditional games (mobile, console and PC) and Web 3.0 games.

iCandy Group is backed by strategic shareholders that include Animoca Brands, Fatfish Group, Baidu, Singtel, SK Square, AIS, as well as numerous Australian and international funds. For more details, please contact: ir@icandy.io or visit www.icandy.io