

17 July 2023

RESULTS OF 2023 GENERAL MEETING

Astro Resources NL (ASX:ARO) ("**ARO**", "**Astro**" or "the **Company**") advises the following in respect to its 2023 General Meeting (**2023 GM**) held today:

Results of the General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), the Company is pleased to advise that the resolutions to be considered at today's General Meeting were passed on a poll. A summary of the votes is set out in Appendix 1.

Change of Company Name and ASX code

Following shareholder approval received at the Company's 2023 GM under Resolution 14, the Company's name will be changed to "Astute Metals NL". The Company has also reserved the trading extension 'ASE.ASX' with the Australian Securities Exchange (ASX).

The Company is currently waiting for confirmation to be received from the Australian Securities and Investment Commission (ASIC) in respect to the name change. Shareholders will be updated once the above matters have been finalised.

Share Issuance

Following shareholder approval received at the Company's 2023 GM under Resolutions 3, 4, 5, 6, 7, the Company will be issuing the following Ordinary Shares (ASX:ARO) (**Ordinary Shares**):

- 7,307,692 Ordinary Shares to unrelated sophisticated investors under the Company's 'Tranche 2' placement, at an issue price of \$0.053 per Ordinary Share;
- 6,603,774 Ordinary Shares to the Company's director, Mr Anthony Leibowitz, under the Company's 'Tranche 2' placement, at an issue price of \$0.053 per Ordinary Share;
- 943,396 Ordinary Shares to the Company's director, Mr John Young, under the Company's 'Tranche 2' placement, at an issue price of \$0.053 per Ordinary Share;
- 943,396 Ordinary Shares to the Company's director, Mr Vincent Fayad, under the Company's 'Tranche 2' placement, at an issue price of \$0.053 per Ordinary Share;

- 9,615,384 Ordinary Shares to Mining Investments Limited, at an issue price of \$0.053 per Ordinary Share.

In addition to the above, the Company also received approval for the issuance of 10,440,000 Loan Funded Shares to directors and key management personnel of the Company.

The appropriate Appendix 2A concerning the issuance of the above Ordinary Shares and Loan Funded Shares will be lodged once the respective shares have been allotted, which is expected to occur by Friday 21 July 2023.

Company Website

In conjunction with its name change, the Company will be launching a new website, which is expected to occur no later than close of business on 19 July 2023. The address of the new Company website will be www.astutemetals.com

Authorisation

This announcement has been authorised for release by the board of Astro Resources NL.

More Information

For enquiries, please contact:

Tony Leibowitz

Executive Chairman

tony.leibowitz@aro.com.au

+61 (0) 410 687 910

Nicholas Read

Media & Investor Relations

nicholas@readcorporate.com.au

+61 (0) 419 929 046

--

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
01	APPROVAL OF PRIOR ISSUE OF SHARES TO SOPHISTICATED AND PROFESSIONAL INVESTORS UNDER THE TRANCHE 1 PLACEMENT UNDER ASX LISTING RULE 7.1	NA	112,424,298 92.76%	13,120 0.01%	8,756,294 7.23%	56	121,380,592 99.99%	13,120 0.01%	56	Carried
02	APPROVAL OF PRIOR ISSUE OF SHARES TO SOPHISTICATED AND PROFESSIONAL INVESTORS UNDER THE TRANCHE 1 PLACEMENT UNDER ASX LISTING RULE 7.1A	NA	112,424,298 92.76%	13,120 0.01%	8,756,294 7.23%	56	121,380,592 99.99%	13,120 0.01%	56	Carried
03	APPROVAL OF ISSUE OF TRANCHE 2 PLACEMENT SHARES TO UNRELATED SOPHISTICATED INVESTORS	NA	120,787,051 99.66%	6,580 0.01%	400,121 0.33%	16	121,387,172 99.99%	6,580 0.01%	16	Carried
04	APPROVAL OF PARTICIPATION OF DIRECTOR ANTHONY LEIBOWITZ IN TRANCHE 2 PLACEMENT	NA	120,780,111 99.66%	13,520 0.01%	400,121 0.33%	16	121,380,232 99.99%	13,520 0.01%	16	Carried
05	APPROVAL OF PARTICIPATION OF DIRECTOR JOHN YOUNG IN TRANCHE 2 PLACEMENT	NA	120,780,111 99.66%	13,520 0.01%	400,121 0.33%	16	121,380,232 99.99%	13,520 0.01%	16	Carried
06	APPROVAL OF PARTICIPATION OF DIRECTOR VINCENT JOHN FAYAD IN TRANCHE 2 PLACEMENT	NA	118,246,560 99.65%	13,520 0.01%	400,121 0.34%	16	118,846,681 99.99%	13,520 0.01%	16	Carried
07	ISSUE OF SHARES TO MINING INVESTMENTS LIMITED UNDER TRANCHE 2 PLACEMENT	NA	112,430,878 99.64%	6,540 0.01%	400,121 0.35%	56	113,030,999 99.99%	6,540 0.01%	56	Carried
08	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO ANTHONY LEIBOWITZ	NA	120,720,071 99.61%	73,520 0.06%	400,121 0.33%	56	121,320,192 99.94%	73,520 0.06%	56	Carried
09	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO JOHN YOUNG	NA	120,720,071 99.61%	73,520 0.06%	400,121 0.33%	56	121,320,192 99.94%	73,520 0.06%	56	Carried
10	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO VINCENT JOHN FAYAD	NA	118,186,520 99.60%	73,520 0.06%	400,121 0.34%	56	118,786,641 99.94%	73,520 0.06%	56	Carried



ASTRO RESOURCES NL

RESULT OF GENERAL MEETING (ASX REPORT)

GENERAL MEETING
Monday, 17 July, 2023

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
11	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO JACOB KHOURI	NA	112,363,898 92.71%	73,520 0.06%	8,756,294 7.23%	56	121,320,192 99.94%	73,520 0.06%	56	Carried
12	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO ELIAS KHOURI	NA	112,363,898 99.58%	73,520 0.07%	400,121 0.35%	8,356,229	112,964,019 99.93%	73,520 0.07%	8,356,229	Carried
13	APPROVAL OF ISSUE OF LOAN FUNDED SHARES TO KURT LANEY	NA	120,720,071 99.61%	73,520 0.06%	400,121 0.33%	56	121,320,192 99.94%	73,520 0.06%	56	Carried
14	APPROVAL FOR THE NAME OF THE COMPANY TO BE CHANGED TO ASTUTE METALS NL	NA	120,730,471 99.66%	13,120 0.01%	400,121 0.33%	50,056	121,330,592 99.99%	13,120 0.01%	50,056	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item