

ENTITLEMENT OFFER COMMENCES

Despatch of Entitlement Offer Booklet

Labyrinth Resources Limited ('the Company' or 'Labyrinth') confirms that the entitlement offer booklet ('Offer Booklet') and personalised entitlement and acceptance forms for the pro rata non-renounceable entitlement offer of new fully paid ordinary shares ('New Shares') to Eligible Shareholders ('Entitlement Offer'), as announced to the ASX on Monday, 3 July 2023, was despatched to Eligible Shareholders today.

A letter to Ineligible Shareholders notifying them of the Entitlement Offer and their ineligibility to participate has also been despatched.

A copy of the Offer Booklet (and the personalised Entitlement and Acceptance Form) is also accessible to Eligible Shareholders at the Company's website. Unless specified otherwise, terms defined in the Offer Booklet have the same meaning in this announcement.

Entitlement Offer

The Entitlement Offer opened on Monday, 17 July 2023. The Company encourages Eligible Shareholders who wish to participate in the Entitlement Offer to act promptly to take up all or part of their Entitlement, in accordance with the instructions set out in their Entitlement and Acceptance Form and in the Offer Booklet. The Entitlement Offer closes on 5.00pm (Perth time) on Monday, 31 July 2023 (unless extended). Application monies must be received prior to this time, in accordance with the timetable set out in the Offer Booklet.

Shareholder enquiries

Eligible Shareholders are encouraged to carefully read the Offer Booklet for further details relating to the Entitlement Offer.

If you would like further information you can:

- (a) contact your accountant or other professional adviser; or
- (b) contact the Company on + 61 8 6149 1573 at any time from 8:30 am to 5:00 pm (Perth time) Monday to Friday during the Entitlement Offer period.

Nothing in this announcement or the Offer Booklet constitutes legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

All dollar amounts are in Australian dollars unless otherwise indicated.

This announcement has been authorised and approved for release by the Board.

Investor Enquiries

admin@labyrinthresources.com

Media Enquiries

Paul Armstrong
Read Corporate
info@readcorporate.com.au