

## Expiry of Quoted Options (ASX:NESO)

**Nelson Resources Limited (ASX: NES) (Nelson or the Company)** advises the holders of the Company's 79,198,858 quoted options (ASX: NESO) exercisable at \$0.08 each will expire on 17 August 2023 (**Options**).

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price).

The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with paragraph 5.2 of Appendix 6A of the Listing Rules, the Company provides the following information:

- The number of Options to which this notice applies are 79,198,858 and for every option exercised, the holder of the Option will be issued with one fully paid ordinary share (**Share**).
- The exercise price for the Options is \$0.08 each.
- The due date for payment for the exercise of the Options is 17 August 2023 (**Expiry Date**).
- If the Options are not exercised and payment for the exercise of the Options is not received by the Expiry Date, the Options will automatically lapse and all rights attached to the Options will cease.
- The quotation of Options on the ASX will end on 11 August 2023, being four business days before the Expiry Date.
- The last closing market price of the Shares (being the underlying securities to which the Options relate) was \$0.005 on 17 July 2023.
- During the three months immediately before the date of this notice:
  - o The highest market price for Shares was \$0.007 per Share on 7 July 2023; and
  - o The lowest market price for Shares was \$0.004 per Share on 26 June, 10-17 May, 26 & 27 April 2023.

The exercise of the Options is not underwritten.

This announcement is approved for release by the Board of Directors.



For further information please contact:  
Nicolas Ong  
Director  
[info@nelsonresources.com.au](mailto:info@nelsonresources.com.au)

Dan Smith  
Director

