



**FORRESTANIA  
RESOURCES**

ASX : FRS

**AN EXPLORER OF CHOICE**



**JULY 2023**



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## **Competent Person’s Statement**

The information in this report that relates to Exploration Results for gold is based on and fairly represents information compiled by Mr Ashley Bennett. Mr Bennett is the Exploration Manager for Forrestania Resources Limited and is a member of the Australasian Institute of Geoscientists. Mr Bennett has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bennett consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The information in this report that relates to Exploration Results for lithium is based on and fairly represents information compiled by Ms Melissa McClelland. Ms McClelland is the Lithium Exploration Manager of Forrestania Resources Limited and is a member of the Australian Institute of Geoscientists. Ms McClelland has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms McClelland consents to the inclusion in this report of the matters based on information in the form and context in which they appear.

The Report and information that relates to the Mineral Resource estimate is based on information compiled by Mr Ben Pollard, BSc. (Mineral Exploration & Mining Geology), Grad Cert (Geostatistics), a Competent Person who is a Member of the AIG and AusIMM. Mr Pollard is employed by Cadre Geology and Mining Pty Ltd and has sufficient experience, which is relevant to the style of mineralisation, geology and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person under the 2012 edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr Pollard consents to the inclusion in the report of the matters based on his information in the form and context in which it appears

## **Previous Disclosure**

The information in this presentation is based on the Forrestania Resources Limited Prospectus, available from the Forrestania Resources website [www.forrestanioresources.com.au](http://www.forrestanioresources.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au) within previously announced Company releases. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are represented have not been materially modified from the original market announcement.

# FORRESTANIA - CORPORATE STRATEGY



## **EXPLORE | COLLABORATE | ACQUIRE**

- Proactively exploring for **Lithium** at Forrestania and Eastern Goldfields projects in WA
- Expanded **Lithium** exploration focus into Canada's James Bay Region through the Hydra JV with ALX Resources Corp.
- Extensive pipeline of **Lithium**, **Gold** and **REE** prospects at Forrestania and Eastern Goldfields in WA
- Continuing to pursue strategic partnerships that will add value
- Evaluating acquisitions to further expand the current portfolio

***FRS WILL NOT STAND STILL***

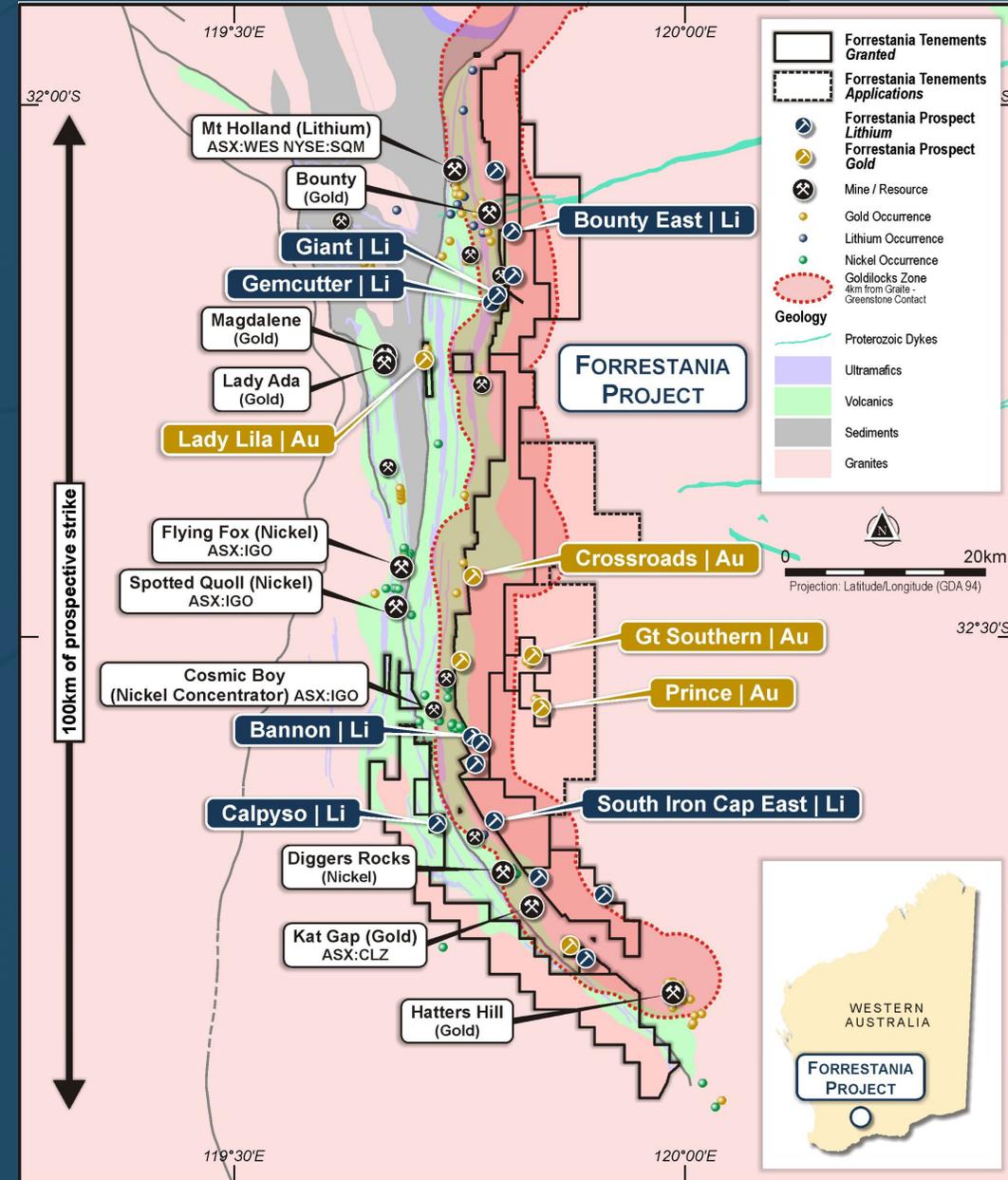


# FORRESTANIA PROJECT



## FLAGSHIP PROJECT

- Highly prospective for **Lithium & Gold**
- Strategic Tier 1 Location with over ~100km of strike along greenstone/granite contact
- Our neighbours are major miners / developers
  - Covalent Lithium (Wesfarmers-SQM JV)<sup>1</sup> – 189Mt @ 1.5% Li<sub>2</sub>O at the Mt Holland Mine (Earl Grey pegmatite)
  - IGO recently acquired high grade nickel mines at Flying Fox & Spotted Quoll, and are exploring for lithium
  - Historic Bounty gold mine that produced ~1Moz gold
- Ongoing drilling programmes to test pipeline of prospects
- Extensive regional soil sampling programme continues to generate additional targets

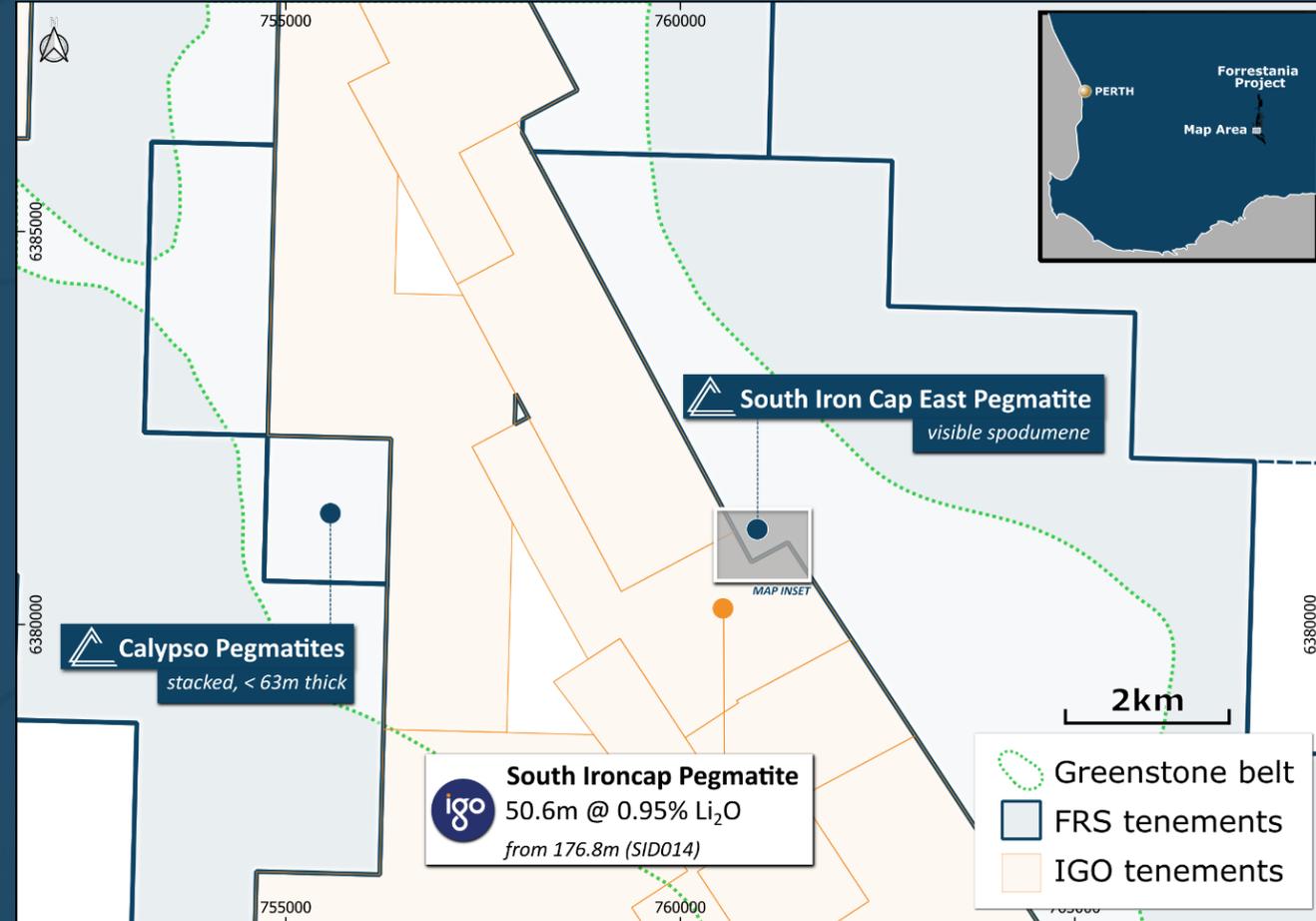


# FORRESTANIA PROJECT



## LITHIUM FOCUS ACROSS MULTIPLE HIGHLY PROSPECTIVE TARGETS

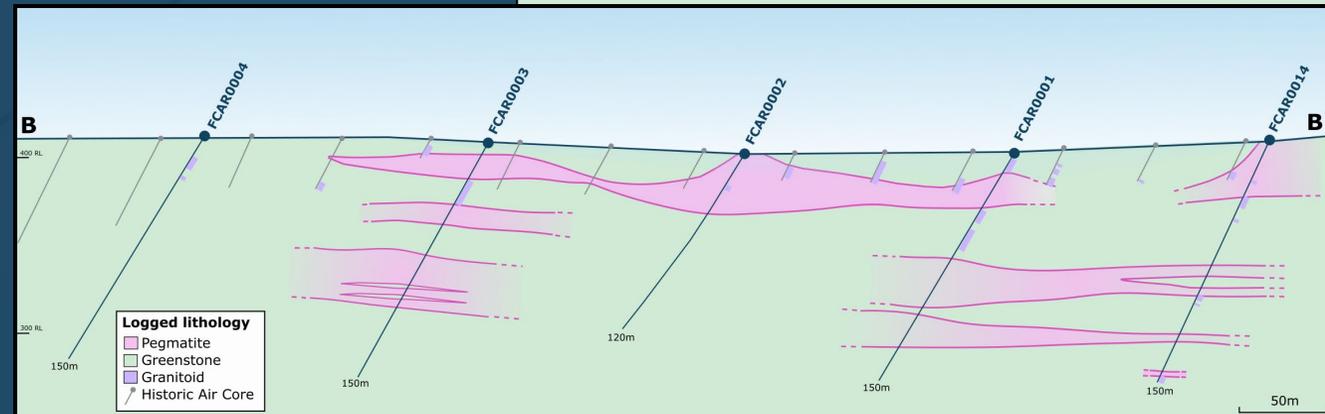
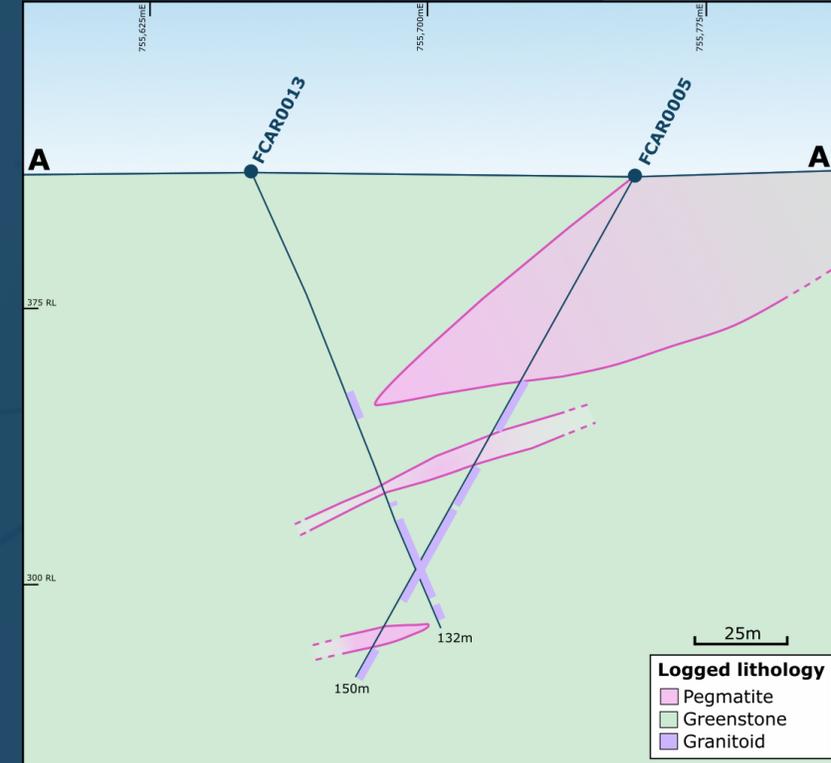
- Current priorities:
  - Calypso
  - South Iron Cap East
  - Giant
  - Gemcutter
  - Bannon
- Soil geochemistry results confirm strong fertility of multiple prospects
- Completed drilling programmes have intercepted numerous lithium-bearing pegmatites
- Most recent drilling intersected **visible spodumene**
- Ongoing efforts to narrow down each target area
- Highly leveraged to exploration success



# CALYPSO – LITHIUM

## MULTIPLE PEGMATITES UP TO 63M THICK IN MAIDEN DRILLING

- Located ~4.5 km to the west of the South Iron Cap prospect where Western Areas (now IGO) drilled 50m @ 0.95% Li<sub>2</sub>O including 9m @ 2.58% Li<sub>2</sub>O
- Pegmatite outcrop within favourable geology (overlying ultramafics)
- Lithium pathfinder geochemical anomaly defined over ~1.4km
- Significant pegmatite & granitoid intercepts in historic air core drilling (up to 24m thick & logged to EOH), not previously assayed for lithium
- 14 RC drill holes recently completed for a total of 1,968m
- Multiple stacked pegmatites intersected in 13 of 14 holes, up to 63m thick
- 65 pegmatite intervals for a cumulative total of 456m of logged pegmatite
- Full suite of assays expected in mid-August



# SOUTH IRON CAP EAST – LITHIUM

## VISIBLE SPODUMENE IN MOST RECENT DRILLING

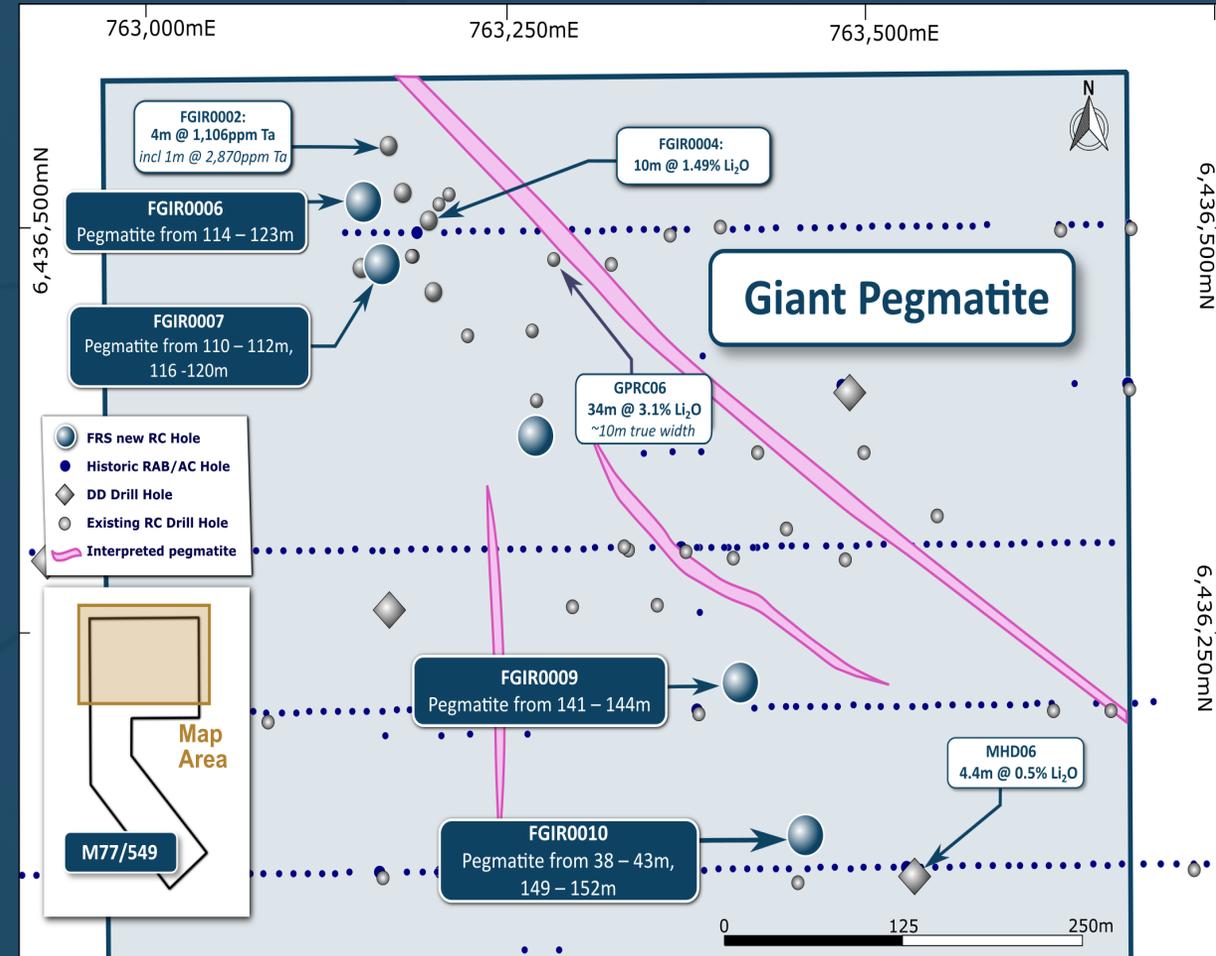
- ~1km from the South Iron Cap prospect where Western Areas (now IGO) drilled **50m @ 0.95% Li<sub>2</sub>O** including **9m @ 2.58% Li<sub>2</sub>O**
- Pegmatite outcrop corresponds with highly anomalous soil geochemistry and mafic host rock
- Maiden drilling programme successfully intercepted highly fertile pegmatites
- Follow-up drilling recently intersected visible spodumene (see photo - as released 12<sup>th</sup> July, 2023).
- Assays expected in 4-6 weeks
- Follow-up drill planning underway for additional programme in the coming months



# GIANT PEGMATITE – LITHIUM

## FOLLOWING UP A MAJOR DISCOVERY

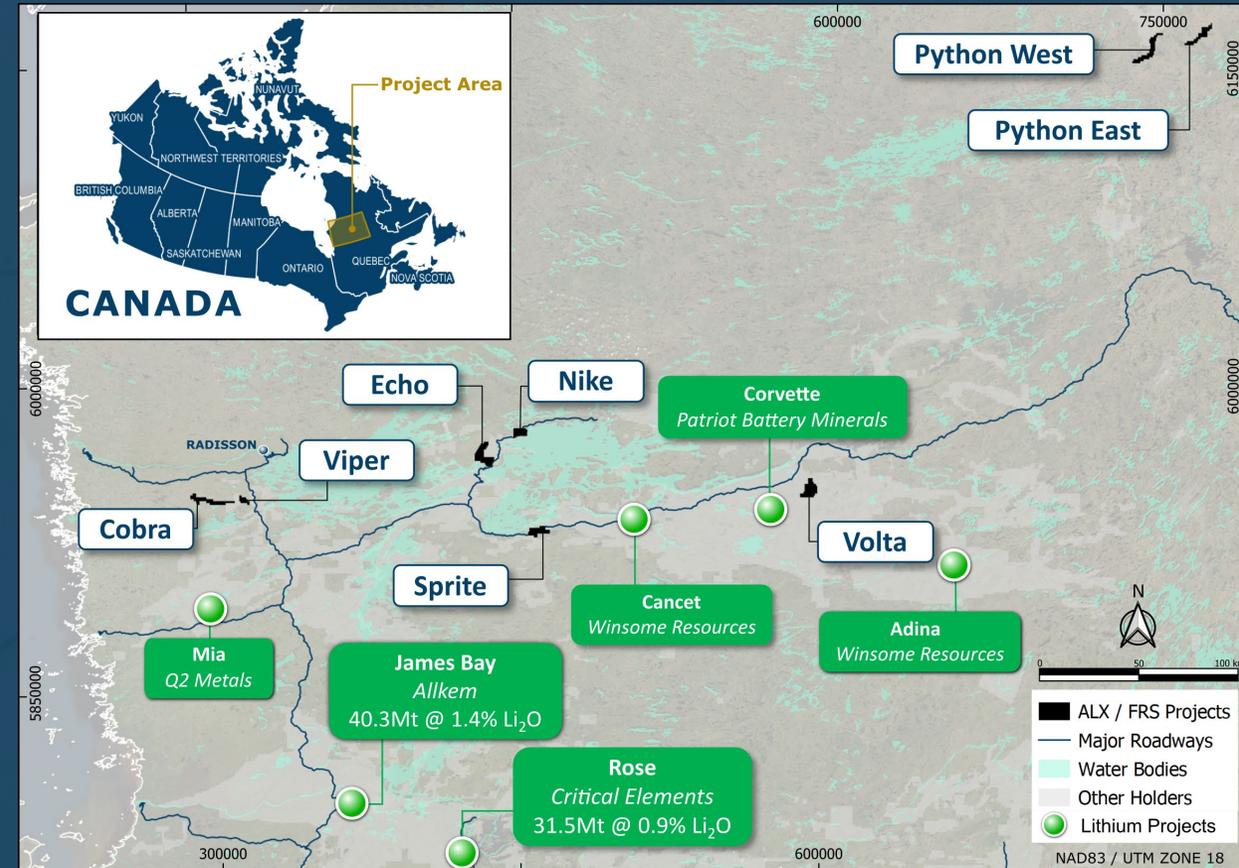
- Significant result in 2016 drilled by ASX:MZN: **GPRC06 - 34m @ 3.1% Li<sub>2</sub>O** from 68m (est. true thickness 5-10m)
- First phase of step out drilling completed, with >10m pegmatites intersected
  - Strong lithium mineralisation returned: **10m @ 1.49% Li<sub>2</sub>O** from 74m, including **2m @ 2.64% Li<sub>2</sub>O**
  - Strong tantalum grades: **4m @ 1,106ppm Ta** from 45m
- Pegmatite transects tenement and appears largely continuous
- Possibility for further high-grade pockets within zoned pegmatite
- Recent drilling has tested areas along strike with assays expected in 4-6 weeks



# JAMES BAY, QUEBEC - LITHIUM

## PARTNERSHIP WITH ALX RESOURCES CORP. ON THE HYDRA LITHIUM PROJECT

- Expanding Forrestania’s lithium exploration focus into the world-class James Bay Region of Quebec, Canada.
- 50:50 JV now finalised with ALX Resources Corp. (TSXV: AL; FSE: 6LLN; OTC: ALXEF) on the Hydra Lithium Project (HLP).
- HLP comprises 8 sub-projects covering 29,262 ha. (293km<sup>2</sup>) with potential for growth through staking/acquisition
- Outcropping pegmatites identified proximal to recent major discoveries. Obvious potential to find additional LCT type pegmatites and lithium resources
- Partnership with experienced ALX team provides cost-effective and immediate entry to highly prospective district
- **Field work expected to recommence in late July.**

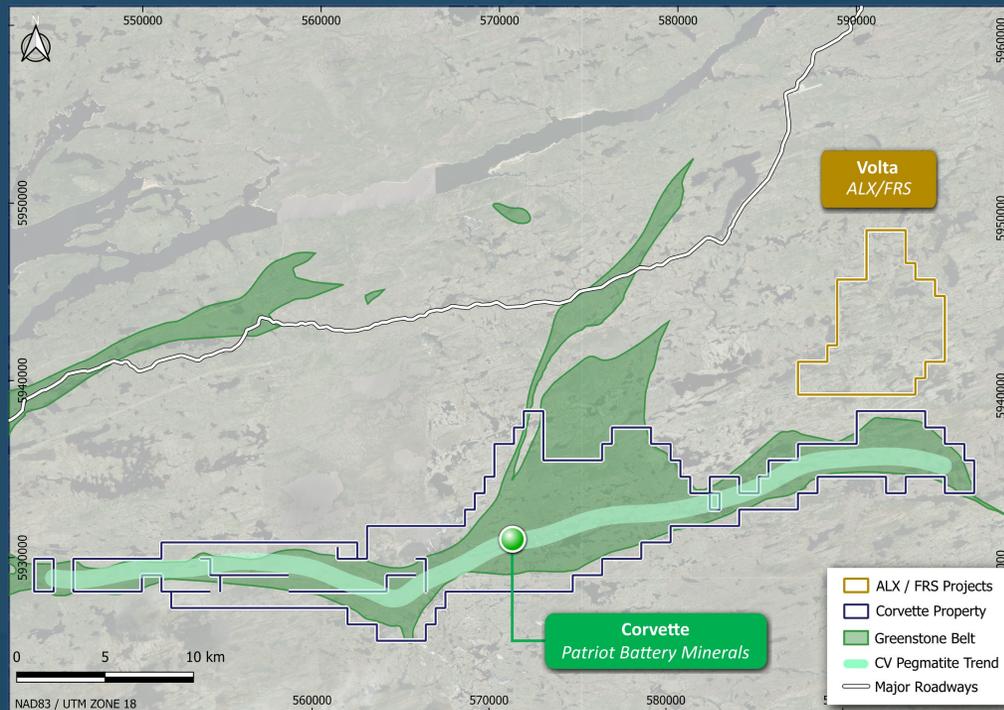


# JAMES BAY, QUEBEC - LITHIUM



## PARTNERSHIP WITH ALX RESOURCES CORP ON THE HYDRA LITHIUM PROJECT

- Staking of HLP sub-projects conducted by ALX based on review of public-domain geological mapping and government collected sediment and outcrop samples.
- All of the HLP sub-projects overlie or are positioned on the margins of highly prospective greenstone belts.
- Upcoming field work to focus on systematic prospecting, geological mapping and geochemical sampling.

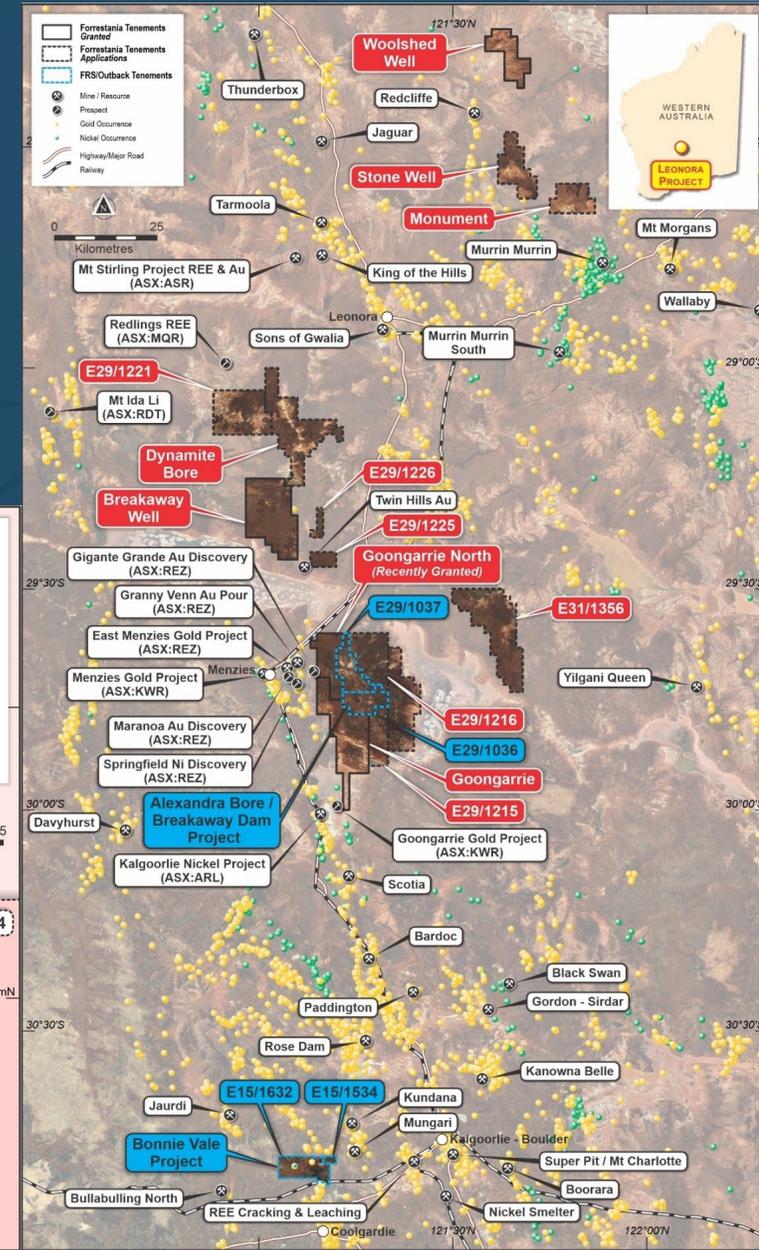
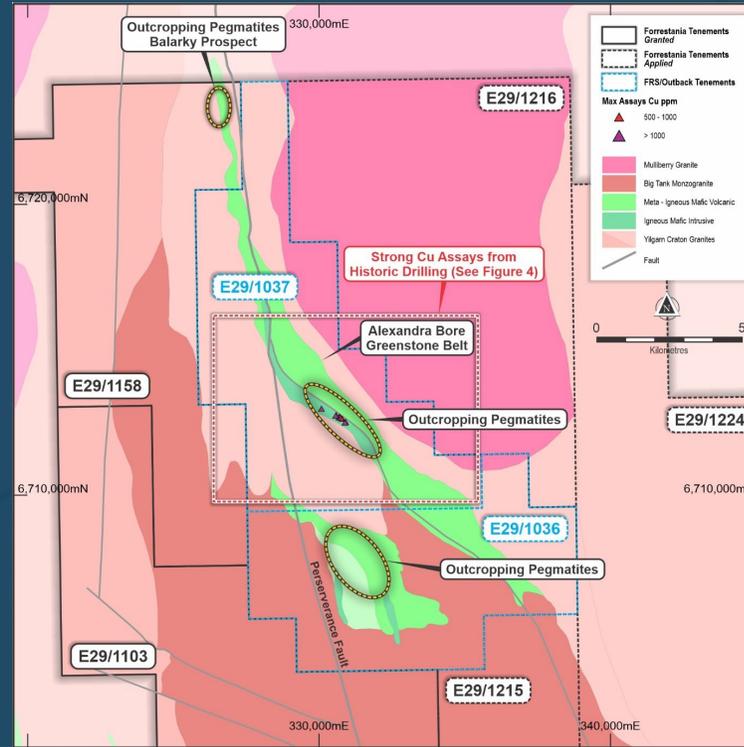


# EASTERN GOLDFIELDS – LITHIUM, GOLD & COPPER



## OPTION AGREEMENT ADDS STRATEGIC TENEMENTS & COMPLEMENTS EXISTING PORTFOLIO

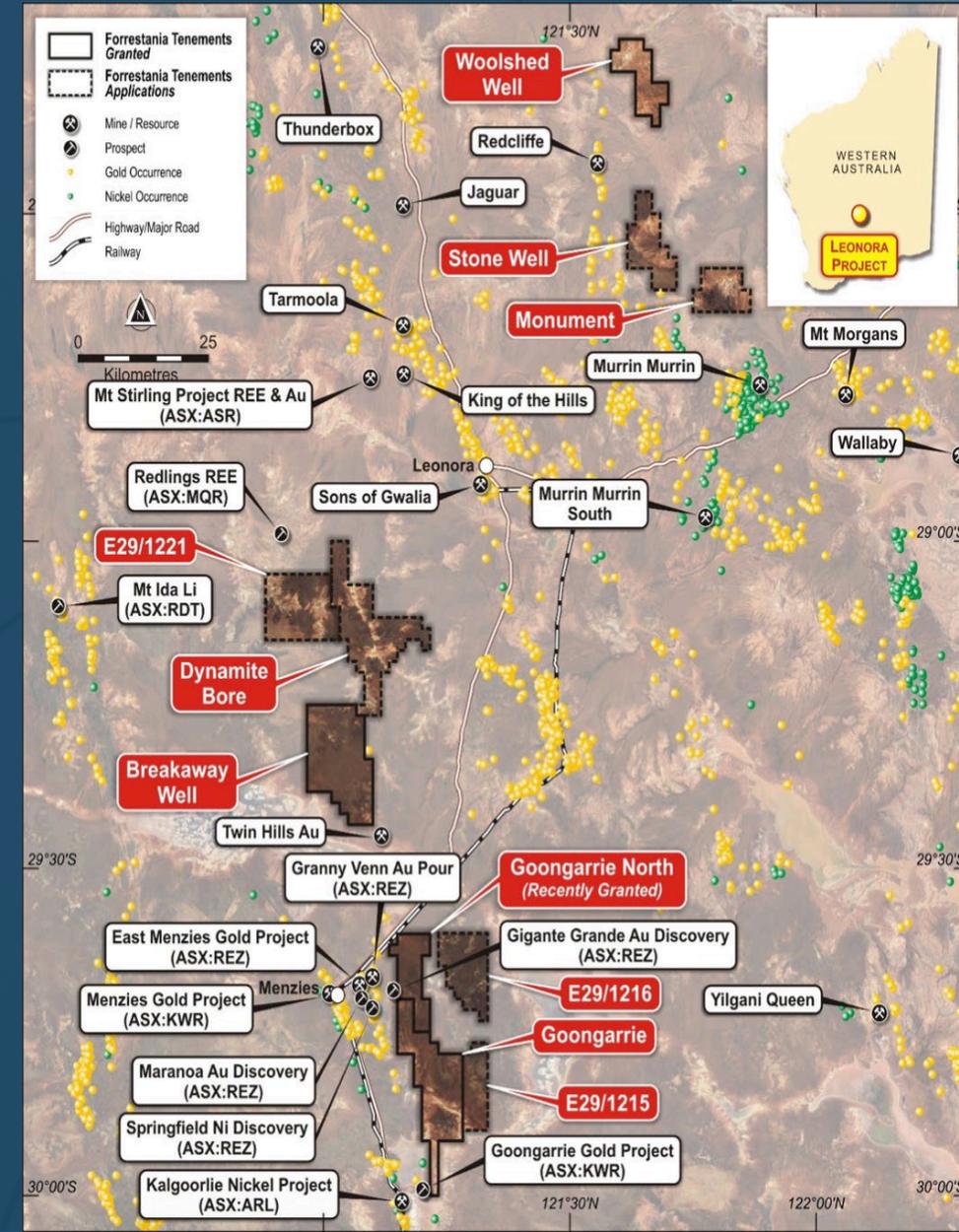
- Two-year Option to acquire strategic and highly prospective project areas at 1) Alexandra Bore / Breakaway Dam and 2) Bonnie Vale
- The Alexandra Bore / Breakaway Dam tenements are contiguous and complementary to Forrestania's existing land position
- The expanded tenement package is highly prospective for **Lithium**, **Gold** & **Copper**
- Known pegmatite outcrops; BUT no effective lithium exploration previously undertaken
- Initial fieldwork has identified multiple pegmatite outcrops up to ~100m in strike length
- Sampling and mapping ongoing to assist in defining targets for a maiden drill programme



# LEONORA: MELITA PROSPECT - REE WILD CARD

HIGHLY ANOMALOUS ROCK CHIP SAMPLES SUGGEST  
POTENTIAL FOR REE DISCOVERY

- Significant potential for a major REE discovery
- Late stage, igneous intrusive located & sampled at the Melita 02 prospect, located on the Breakaway Well tenement (E29/1118)
- Highly anomalous rock chip results up to 0.47% TREYO also containing heavy REEs
  - FR000543 – 4,676.5ppm TREYO, which includes 970.4ppm  $\text{Nd}_2\text{O}_3$ , 68.4ppm  $\text{Dy}_2\text{O}_3$ , 291.2ppm  $\text{Pr}_6\text{O}_{11}$  and 13.6ppm  $\text{Tb}_4\text{O}_7$
- High ratio of “magnet” REEs, with values up to 28.7%
- High ratio of “heavy” REEs (Dy & Tb) – average 12.4%
- Anomalous REEs identified from surface rock chip samples spaced over 800m apart
- Maiden Air-Core Drilling programme planned for late-2023



# ASX:FRS – INVESTMENT PROPOSITION

FOCUSED ON ADDING VALUE THROUGH:

- **EXPLORATION**

- ✓ Extensive pipeline of **Lithium** & **Gold** targets in WA 
- ✓ Expansion into the dynamic Quebec **Lithium** space 
- ✓ **REE** ‘wild card’ at Leonora

- **COLLABORATION**

- ✓ Hydra Lithium JV with ALX Resources Corp.
- ✓ Strategic Option agreement with Outback Minerals
- ✓ Seek additional opportunities to partner +/- or consolidate

- **ACQUISITION**

- ✓ Evaluating potential to expand current project portfolio



***FRS WILL NOT STAND STILL***



# Thank you

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